DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

Plot No. 43, Ashapurna Enclave, DPS to Sangaria Road, Pal, JODHPUR RAJASTHAN 342001
Ph.9785074991,
E-mail : jangiddileep@gmail.com

Independent Auditor's Report

To the Members of **Ultravibrant Solar Energy Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Ultravibrant Solar Energy Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

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• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Company (Auditor's Report) Order, 2020 (the Order) issued by Central Government of India in terms of section 143(11) of the Act, we give in Annexure B a statement on the matter specified in paragraphs 3 and 4 of the Order, to extent applicable

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

DILEEP KUMAR AND ASSOCIATES
Chartered Accountants

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"Annexure A" to the Independent Auditor's Report on other legal and regulatory requirements section to our report to the members of Ultravibrant Solar Energy Private Limited of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** ("The Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

1. In respect of the Company's fixed assets:
   a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
   b. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
   c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

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6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues:

   a. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

   b. According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

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15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

17. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditor during the year.

19. The provisions of section 135 of Companies Act, 2013 (Compliance of Corporate Social Responsibility Provision) are not applicable on the company.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

"Annexure B" to the Independent Auditor's Report
(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report to the members of Ultravibrant Solar Energy Private Limited of even date

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** ("the Company") as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls
The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility
Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Dileep Kumar
Partner
Membership No.417651
UDIN : 24417651BKAKWR7582

Place :- Jodhpur
Date :- 31.08.2024

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

(F.Y. 2023-2024)

Balance Sheet as at 31st March 2024

₹ in thousand

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	100.00	100.00
Reserves and surplus	2	25,745.91	9,246.75
Money received against share warrants		-	-
		25,845.91	**9,346.75**
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (Net)		-	-
Other long term liabilities		-	-
Long-term provisions	4	-	-
		-	-
Current liabilities			
Short-term borrowings	5	8,275.60	246.40
Trade payables	6		
(A) Micro enterprises and small enterprises		-	-
(B) Others		14,644.61	16,013.80
Other current liabilities	7	10,557.00	13,123.82
Short-term provisions	4	2,329.26	25.00
		35,806.47	**29,409.02**
TOTAL		**61,652.38**	**38,755.77**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	8		
Property,Plant and Equipment		792.57	996.09
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	9	102.00	-
Deferred tax assets (net)		-	-
Long-term loans and advances	10	-	-
Other non-current assets	11	6,830.01	5,174.68
		7,724.58	**6,170.77**
Current assets			
Current investments		-	-
Inventories	12	11,382.17	1,629.71
Trade receivables	13	19,153.86	13,328.47
Cash and cash equivalents	14	20,721.55	14,054.45
Short-term loans and advances	10	2,398.80	2,866.27
Other current assets	15	271.42	706.10
		53,927.80	**32,585.00**
TOTAL		**61,652.38**	**38,755.77**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Statement of Profit and loss for the year ended 31st March 2024 ₹ in thousand

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	16	3,40,037.04	1,26,604.27
Less: Excise duty		-	-
Net Sales		**3,40,037.04**	**1,26,604.27**
Other income	17	778.32	222.72
Total Income		**3,40,815.35**	**1,26,826.98**
Expenses			
Cost of material Consumed	18	-	-
Purchase of stock-in-trade	19	2,88,869.96	97,746.97
Changes in inventories	20	(9,752.46)	2,281.24
Employee benefit expenses	21	9,123.70	6,126.99
Finance costs	22	83.50	790.03
Depreciation and amortization expenses	23	318.52	454.81
Other expenses	24	30,050.52	17,605.50
Total expenses		**3,18,693.74**	**1,25,005.55**
Profit before exceptional, extraordinary and prior period items and tax		**22,121.62**	**1,821.43**
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		**22,121.62**	**1,821.43**
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		**22,121.62**	**1,821.43**
Tax expenses			
Current tax	25	5,622.45	520.28
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		**16,499.16**	**1,301.16**
Earning per share-in ₹			
Basic	26		
Before extraordinary Items		1,649.92	130.12
After extraordinary Adjustment		1,649.92	130.12
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in thousand

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**22,121.62**	**1,821.43**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	318.52	454.81
	Finance Cost	83.50	790.03
	Interest received	(642.94)	(222.72)
	Operating profits before Working Capital Changes	**21,880.70**	**2,843.56**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(9,339.09)	7,699.11
	Increase / (Decrease) in trade payables	(3,024.52)	8,435.23
	(Increase) / Decrease in inventories	(9,752.46)	2,281.24
	Increase / (Decrease) in other current liabilities	3,251.14	1,326.72
	(Increase) / Decrease in Short Term Loans & Advances	467.47	(215.25)
	(Increase) / Decrease in other current assets	434.68	(696.20)
	Cash generated from Operations	**3,917.91**	**21,674.42**
	Net Cash flow from Operating Activities(A)	**3,917.91**	**21,674.42**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(115.00)	(48.54)
	Current Investments / (Purchased) sold	(12,460.54)	(5,815.61)
	Interest Received	642.94	222.72
	Net Cash used in Investing Activities(B)	**(11,932.60)**	**(5,641.43)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(83.50)	(790.03)
	Increase in / (Repayment) of Short term Borrowings	1,984.20	(2,661.43)
	Increase in / (Repayment) of Long term borrowings	6,045.00	(4,100.00)
	Net Cash used in Financing Activities(C)	**7,945.70**	**(7,551.46)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(68.99)**	**8,481.53**
E.	Cash & Cash Equivalents at Beginning of period	8,238.84	277.59
F.	Cash & Cash Equivalents at End of period	2,547.40	8,238.84
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**(5,691.45)**	**7,961.25**
H.	**Difference (F-(D+E))**	**(5,622.45)**	**(520.28)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
UDIN : 24417651BKAKWR7582
Place : JODHPUR
Date : 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Issued :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	**100.00**	**100.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares ₹ in thousand

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	100.00	10,000	100.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	**10,000**	**100.00**	**10,000**	**100.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Rajeshwer Singh	5,000	50.00	5,000	50.00
Equity	Kavita Rajpurohit	5,000	50.00	5,000	50.00
	Total :	**10,000**	**100.00**	**10,000**	**100.00**

Note No. 2 Reserves and surplus ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	9,246.75	7,945.60
Add: Profit for the year	16,499.16	1,301.16
Less : Deletion during the year	-	-
Closing Balance	**25,745.91**	**9,246.76**
Balance carried to balance sheet	**25,745.91**	**9,246.76**

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED (F.Y. 2023-2024)
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 3 Long-term borrowings **₹ in thousand**

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Rajeshwer Singh Director Loan	-	2,698.20	2,698.20	-	198.20	198.20
Kavita Rajpurohit Director Loan	-	48.20	48.20	-	48.20	48.20
UV Solar Energy Project One Pvt Ltd	-	1,320.00	1,320.00	-	-	-
Ultravibrant Solar Energy Project Two Pvt Ltd	-	240.00	240.00	-	-	-
Saatvik Green Energy Pvt Ltd	-	1,985.00	1,985.00	-	-	-
	-	**6,291.40**	**6,291.40**	-	**246.40**	**246.40**
The Above Amount Includes						
Unsecured Borrowings	-	6,291.40	6,291.40	-	246.40	246.40
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 5)		(6,291.40)	(6,291.40)		(246.40)	(246.40)
Net Amount	-	0	-	-	0	-

a.	**Term of Repayment of Loan**
i.	Loan has been taken without interest and repayable on demand
ii.	Loan has been taken without interest and repayable on demand

Note No. 4 Provisions **₹ in thousand**

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fee Payable	-	50.00	50.00	-	25.00	25.00
Current tax provision	-	2,279.26	2,279.26	-	-	-
	-	**2,329.26**	**2,329.26**	-	**25.00**	**25.00**
Total	-	**2,329.26**	**2,329.26**	-	**25.00**	**25.00**

Note No. 5 Short-term borrowings **₹ in thousand**

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Bank OD	1,984.20	-
	1,984.20	-
Current maturities of long-term debt	6,291.40	246.40
	6,291.40	**246.40**
Total	**8,275.60**	**246.40**

a.	**Loans has been guaranteed by director or others**
i.	Loan taken from HDFC Bank under cgtmse scheme and gurantee by directors
b.	**Continue default of repayment of Loans and interest**
i.	The company is continue paying on time the principal and interest on all loans taken. No default have been done in repayment of loan

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Note No. 6 Trade payables ₹ in thousand

Particulars	As at 31st March 2024	As at31st March 2023
(B) Others		
Cable House	-	1.40
Cadsun Energy	-	238.14
Divya Switchgear	1,998.00	2,950.00
Navkar Enterprises	-	565.68
Rajoria Professional Services Private Limited	25.20	21.60
Shourya Solar and Power Enterprises	-	136.19
Sun Installer	548.96	2,059.78
Diwakar Renewable and Infra Pvt Ltd	7,134.02	20.94
Ever Green Power Solutions	-	7.56
Sri Sai Kripa Window Solutions	-	588.64
Suryansh Energy	-	67.50
Sundry Creditors for Salary	1,795.64	234.47
Sundry Creditors for Expenses	132.86	56.23
Etrica Power	-	3,285.27
Renewsys India Pvt Ltd	0.31	47.35
Renisprant Construction Pvt Ltd	9.40	8.10
Shakti Steel	1.05	77.77
Clear Solar Pvt Ltd	-	196.11
Deoki Technocrafts Pvt Ltd	-	5,120.82
Dileep Kumar and Associates	-	154.00
KXL Enterprises	-	4.26
Mansuri Cargo Services	-	170.70
Navkar Industries	424.81	1.28
Borana Sales Corporation	663.32	-
Jaipur Internet	5.31	-
Khusi Electricals	2.95	-
Maruti enterprises	1,286.20	-
R P Solar Energy	21.03	-
Shree Radha Govind Electricals	1.31	-
Siyol Tours and Travel	9.24	-
Vibrant Solar	585.00	-
	14,644.61	**16,013.79**
Total	**14,644.61**	**16,013.79**

Trade Payables Ageing Schedule ₹ in thousand

Payment date not defined (Outstanding for following periods from due date of Transaction)

	Current Year					Previous Year				
Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME										0.00
Others						10635.43		203.69		10839.12
Disputed Dues-MSME										0.00
Disputed-Others										0.00

Note No. 7 Other current liabilities ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
TDS and TCS Payable	831.31	376.22
GST Payable	1,477.38	1,005.27
Advances from Customers	8,194.50	11,708.20
ESI and EPF Payable	53.81	34.13
	10,557.00	13,123.82
Total	10,557.00	13,123.82

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Note No. 8 Property,Plant and Equipment and Intangible assets as at 31st March 2024 ₹ in thousand

	Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A	Tangible assets												
	Own Assets												
	Car Ford Endeavour	8.00	1,723.00	-	-	-	1,723.00	1,043.40	212.24	-	1,255.64	467.36	679.60
	Colour Printer	5.00	44.29	-	-	-	44.29	38.34	3.74	-	42.07	2.22	5.96
	Mobile	5.00	42.12	48.31	-	-	90.42	17.54	12.39	-	29.92	60.50	24.58
	Office Inverter	5.00	-	17.86	-	-	17.86	-	4.27	-	4.27	13.59	-
	Dell Laptop	3.00	35.76	-	-	-	35.76	31.35	2.63	-	33.97	1.79	4.42
	Computer System	3.00	-	29.64	-	-	29.64	-	5.50	-	5.50	24.14	-
	Air Conditioner	5.00	80.08	-	-	-	80.08	54.99	11.31	-	66.30	13.78	25.09
	Furniture and Fixture	10.00	391.87	19.20	-	-	411.07	135.42	66.46	-	201.89	209.19	256.45
	Total (A)		**2,317.12**	**115.00**	-	-	**2,432.12**	**1,321.03**	**318.52**	-	**1,639.55**	**792.57**	**996.09**
	P.Y Total		**2,268.58**	**48.54**	-	-	**2,317.12**	**866.22**	**454.81**	-	**1,321.03**	**996.09**	**1,402.36**

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4. In case of leap year, depreciation is calculated on the basis of 366 days in a year.

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(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Car Ford Endeavour
Group of asset: Motor Vehicles
Useful Life (In Years): 8.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Car Ford Endeavour	19/09/2020	1,723.00	86.15	679.60		2920.00	924.00	1996.00	366.00	31.23	212.24
Total		**1,723.00**	**86.15**	**679.60**							**212.24**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Colour Printer
Group of asset: Office equipment
Useful Life (In Years): 5.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Colour Printer	03/10/2020	14.25	0.71	3.34		1825.00	910.00	915.00	366.00	45.07	1.51
Printer	08/07/2021	14.19	-	0.79		1825.00	632.00	1193.00	366.00	85.24	0.67
Printer	04/01/2022	15.85	-	1.82		1825.00	452.00	1373.00	366.00	85.55	1.56
Total		**44.29**	**0.71**	**5.96**							**3.74**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Dell Laptop
Group of asset: Computers and data processing units
Useful Life (In Years): 3.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Dell Laptop	08/02/2021	35.76	1.79	4.42		1095.00	782.00	313.00	313.00	63.16	2.63
Total		35.76	**1.79**	**4.42**							**2.63**

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(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Air Conditioner
Group of asset: Plant and Machinery
Useful Life (In Years): 5.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Air Conditioner	18/04/2021	80.08	4.00	25.09		1825.00	713.00	1112.00	366.00	45.07	11.31
Total		**80.08**	**4.00**	**25.09**							**11.31**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Furniture and Fixture
Group of asset: Furniture and fittings
Useful Life (In Years): 10.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Furniture	31/08/2021	83.62	4.18	52.61		3650.00	578.00	3072.00	366.00	25.89	13.62
Furniture	01/09/2021	50.52	2.53	31.81		3650.00	577.00	3073.00	366.00	25.89	8.24
Furniture	01/09/2021	95.03	4.75	59.83		3650.00	577.00	3073.00	366.00	25.89	15.49
Furniture	20/09/2021	61.23	3.06	39.17		3650.00	558.00	3092.00	366.00	25.89	10.14
Furniture	12/11/2021	30.00	1.50	20.03		3650.00	505.00	3145.00	366.00	25.89	5.18
Furniture	15/09/2021	39.62	1.98	25.24		3650.00	563.00	3087.00	366.00	25.89	6.54
Furniture	10/11/2022	22.80	1.14	20.50		3650.00	142.00	3508.00	366.00	25.89	5.31
Furniture	26/06/2022	9.05	0.45	7.26		3650.00	279.00	3371.00	366.00	25.89	1.88
Furniture and Fixture	27/03/2024	19.20	0.96	-		3650.00	0.00	3650.00	5.00	25.89	0.07
Total		**411.07**	**20.55**	**256.45**							**66.46**

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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	Mobile	Useful Life (In Years)	5.00
Group of asset	Office equipment	Shift Type	Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	10/02/2022	25.42	1.27	13.10		1825.00	415.00	1410.00	366.00	45.07	5.91
Mobile	22/07/2022	16.69	0.83	11.48		1825.00	253.00	1572.00	366.00	45.07	5.17
Mobile	10/03/2024	48.31	2.42	-		1825.00	0.00	1825.00	22.00	45.07	1.31
Total		**90.42**	**4.52**	**24.58**							**12.39**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	Computer System	Useful Life (In Years)	3.00
Group of asset	Computers and data processing units	Shift Type	Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Computer System	28/09/2023	10.17	0.51	-		1095.00	0.00	1095.00	186.00	63.16	3.26
Computer System	24/01/2024	9.30	0.47	-		1095.00	0.00	1095.00	68.00	63.16	1.09
Computer System	27/01/2024	10.17	0.51	-		1095.00	0.00	1095.00	65.00	63.16	1.14
Total		**29.64**	**1.48**	-							**5.50**

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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset: Office Inverter
Group of asset: Office equipment
Useful Life (In Years): 5.00
Shift Type: Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1	2	3	4	5	6	7	8	9	10	11	12
Office Inverter	20/09/2023	17.86	0.89	-		1825.00	0.00	1825.00	194.00	45.07	4.27
Total		**17.86**	**0.89**	**-**							**4.27**

*** Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift**

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Note No. 9 Non-current investments ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Non-Trade Investment(Valued at cost unless stated otherwise) **Investments in equity Instruments (Unquoted)**		
In Others Investment in subsidiaries unquoted non-trade (Lower of cost and Market value)	102.00	-
Gross Investment	**102.00**	-
Net Investment	**102.00**	-
Aggregate amount of unquoted investments	**102.00**	-

Note No. 10 () Loans and advances ₹ in thousand

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Secured, considered good	-	2,398.80	-	2,866.27
	-	**2,398.80**	-	**2,866.27**
Total	-	**2,398.80**	-	**2,866.27**

Note No. 11 Other non-current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Advances to Suppliers	6,830.01	5,174.68
Total	**6,830.01**	**5,174.68**

Note No. 12 Inventories ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	11,382.17	1,629.71
Total	**11,382.17**	**1,629.71**

Note No. 13 Trade receivables ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	-	-
Unsecured, Considered Good	19,153.87	13,328.47
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	**19,153.87**	13,328.47

(Current Year) ₹ in thousand

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	6,243.19	3,029.40	1,686.77	-	-	10,959.36
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

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Note No. 14 Cash and cash equivalents ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
HDFC Bank	2,054.52	7,685.27
UCO Bank	4.41	51.92
SBI Bank	10.40	-
Total	**2,069.34**	**7,737.18**
Cash in hand		
Cash	478.06	501.66
Total	**478.06**	**501.66**
Other		
Fixed Deposit with HDFC Bank	18,174.15	5,064.11
Fixed Deposit with Uco Bank	-	751.50
Total	**18,174.15**	**5,815.61**
Total	**20,721.55**	**14,054.45**

Note No. 15 Other current assets ₹ in thousand

Particulars	As at 31st March 2024	As at 31st March 2023
Miscellaneous expenditure not written off		
Pre Incorporation Exp.	-	2.40
Other Assets		
Income Tax Refundable F.Y. 2022-23	-	703.70
Interest Accrued on Fixed Deposit	271.42	-
Total	**271.42**	**706.10**

Note No. 16 Revenue from operations ₹ in thousand

Particulars	31st March 2024	31st March 2023
Sale of products		
GST Sale Goods	2,79,093.46	99,441.55
GST Sale Services	60,943.58	27,162.71
	3,40,037.04	**1,26,604.26**
Net revenue from operations	**3,40,037.04**	**1,26,604.26**

Note No. 17 Other income ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on FDR	611.28	72.73
Interest on IT Refund	31.66	149.99
	642.94	**222.72**
Other non-operating income		
Discount	135.38	-
	135.38	-
Total	**778.32**	**222.72**

Note No. 19 Purchase of stock-in-trade ₹ in thousand

Particulars	31st March 2024	31st March 2023
GST Purchase @ 18%	-	2.24
GST Purchase Goods	2,88,869.96	97,744.73
Total	**2,88,869.96**	**97,746.97**

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Note No. 20 Changes in inventories ₹ in thousand

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	1,837.17	1,629.71
Work-in-Progress	9,545.00	-
	11,382.17	**1,629.71**
Inventory at the beginning of the year		
Finished Goods	1,629.71	3,910.96
	1,629.71	**3,910.96**
(Increase)/decrease in inventories		
Finished Goods	(207.46)	2,281.24
Work-in-Progress	(9,545.00)	-
	(9,752.46)	**2,281.24**

Note No. 21 Employee benefit expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary Expenses	4,620.76	3,211.56
Director Remuneration	4,200.00	2,700.00
	8,820.76	**5,911.56**
Contribution to provident and other fund	265.44	207.19
Staff welfare Expenses		
Staff Welfare Expenses	37.50	8.24
	37.50	**8.24**
Total	**9,123.70**	**6,126.99**

Note No. 22 Finance costs ₹ in thousand

Particulars	31st March 2024	31st March 2023
Interest		
Interest and Penalty Expenses	23.01	42.78
Bank Interest	60.49	81.87
Interest on long-term loans from others	-	665.38
	83.50	**790.03**
Total	**83.50**	**790.03**

Note No. 23 Depreciation and amortization expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	318.52	454.81
Total	**318.52**	**454.81**

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Note No. 24 Other expenses ₹ in thousand

Particulars	31st March 2024	31st March 2023
Carrige Inward (GST)	34.03	-
Commission Expenses	800.00	465.00
Audit Fee	25.00	25.00
Bank charges	699.33	8.45
Freight Charges	43.18	10.70
Insurance expenses	41.32	37.48
Legal and Professional Fees	838.30	812.20
Office Expenses	434.94	236.00
Pre-Incorporation Exp. Written Off	2.40	2.40
Sight Expenses	1,965.12	1,219.57
Transport Expenses (GST)	166.65	352.28
Printing and Stationary Expenses	32.97	50.86
Installation and Commissioning Charges	2,980.86	195.25
Business Development Expenses	224.00	65.10
Repair and Maintenance	70.78	146.35
Software TSL Charges	-	60.00
Round Off	0.06	-
Office Rent	257.60	198.60
Operation and Maintenance Non GST	18.00	90.00
Courier Charges GST	-	1.65
Design Services for Solar Projects	-	80.00
Membership fees	8.00	31.00
Other expenditure	24.47	11.20
Tender Fee	160.76	136.78
Travelling Expenses	285.40	-
GST Purchase Services	20,937.36	13,369.63
Total	**30,050.52**	**17,605.50**

Note No. 25 Current tax ₹ in thousand

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	5,622.45	520.28
Total	**5,622.45**	**520.28**

Note No. 26 Earning Per Share ₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	16,499.16	1,301.16	16,499.16	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	1,649.92	130.12	1,649.92	130.12
Diluted				
Profit after tax (A)	16,499.16	1,301.16	16,499.16	1,301.16
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	1,649.92	130.12	1,649.92	130.12
Face value per share	10.00	10.00	10.00	10.00

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Note number: 26 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change
(a) Current Ratio	Current Assets	Current Liabilities	2.67	1.70	57.06
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.39	0.03	1200.00
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.74	0.15	393.33
(e) Inventory turnover ratio	Turnover	Average Inventory	103.69	45.70	126.89
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	51.98	23.15	124.54
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	29.44	16.78	75.45
(h) Net capital turnover ratio	Total Sales	Average Working Capital	13.27	14.73	-9.91
(i) Net profit ratio	Net Profit	Net Sales	0.03	0.01	200.00
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.56	0.27	107.41
(k) Return on investment			0.00	0.00	0.00

ULTRAVIBRANT SOLAR ENERGY PVT. LTD. JAIPUR

A. Accounting Policies

1. General :-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
The financial statements have been prepared under the historical cost convention on accrual basis..

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.
Company has adopted cost model for all class of items of Property Plant and Equipment..

4. Depreciation :-

The Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Investments :-

Not Applicable

6. Inventories :-
Inventories are valued as under :-

   1. Inventories : Lower of cost or net realizable value

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.

Rajesh

Bhagirath

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8. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or profession' of the assessee.

Notes on Accounts

1. The SSI status of the creditors is not known to the company; hence the information is not given.

2. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

4. Payments to Auditors:-

Auditors Remuneration	**2023-24**	**2022-23**
Audit Fees	25000	25000
Tax Audit Fees	-	-
Company Law Matters	-	-
Service Tax/GST	-	-
Total	**25000**	**25000**

5. Advance to others includes advances to concerns in which directors are interested:

	Current Year	Previous Year
Name of Concern	Closing Balance	Closing Balance
N.A.	NA	NA

1. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Rajeshwer Singh
2. Kavita Rajpurohit

(II) Relative of Key Management Personnel

1. Bhagirath Singh

JAIPUR ULTRAVIBRANT SOLAR ENERGY PVT. LTD.

Transactions with Related parties (Figure in Lac)

	Transacting during the year (in lakhs)		**Outstanding as on 31/03/23**	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	25.00	-	2.46	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	42.00	-	27.00	-
Purchase	-	-	-	-
Rent Paid	-	-	-	-
Other Payment	-	-	-	-
Service Payment	-	-	-	-

2. Major components of Deferred tax

Particulars	As at **31/03/22** (Rs.)	As at **31/03/21** (Rs.)
A) Deferred Tax Liability		-
Depreciation	-	-
Others	-	-
Total	-	-
B) Deferred Tax Assets	-	-
Deferred tax asset fixed assets	-	-
Others	-	-
Total	-	-
Net Deferred Tax liabilities/(assets) (A-B)	-	-

3. **Value of Imports**

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

Rajesh
Bhagirath

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4.	**Expenditure in Foreign Currency**	Nil	Nil
5.	**Earning in Foreign Exchange**	Nil	Nil

6. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate **Audit Report of Even Date Attached.**

For DILEEP KUMAR AND ASSOCIATES
Chartered Accountants
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
Place: JODHPUR
Date: 31/08/2024

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

BHAGIRATH SINGH
Director
DIN: 10661374