

Independent Auditor's Examination Report on the Restated Standalone Financial Information

To,
The Board of Directors
Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)
Plot No. F-20(A), Malviya Nagar Industrial Area,
Malviya Nagar
Jaipur – 302017, Rajasthan

Dear Sir(s),

1. We, Dhadda & Co., Chartered Accountants ("we", "us" or the "Firm"), have examined the attached Restated Standalone Financial Information (as defined hereinafter) of Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited) (the "Company" or the "Issuer"), comprising:
 - a. the Restated Standalone Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024;
 - b. the Restated Standalone Statement of Profit and Loss (including other comprehensive income), the Restated Standalone Statement of Changes in Equity and the Restated Standalone Statement of Cash Flows for the years ended March 31, 2026, March 31, 2025 and March 31, 2024;
 - c. the Material Accounting Policies and other explanatory information; and
 - d. the annexures thereto,(collectively, the "Restated Standalone Financial Information").

The Restated Standalone Financial Information has been prepared by the management of the Company for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP"), proposed to be filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and the Registrar of Companies, Rajasthan at Jaipur, in connection with the proposed initial public offering of equity shares of face value of ₹10 each of the Company (the "Offer" / "IPO"). The Restated Standalone Financial Information has been approved by the Board of Directors of the Company at their meeting held on September 21, 2026 and has been prepared in accordance with the requirements of:

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"), as amended from time to time;
- b) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to date (the "SEBI ICDR Regulations"); and



- c) the Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended, issued by the Institute of Chartered Accountants of India (the "ICAI") (the "Guidance Note").

Management's Responsibility for the Restated Standalone Financial Information

2. The preparation of the Restated Standalone Financial Information, which is to be included in the DRHP, is the responsibility of the Management of the Company. The Restated Standalone Financial Information has been prepared by the Management of the Company on the basis of preparation stated in Note 1.02 to the Restated Standalone Financial Information. The responsibility of the Board of Directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The Management is also responsible for identifying and ensuring that the Company complies with the Act, the SEBI ICDR Regulations and the Guidance Note.

Auditor's Responsibilities for the Restated Standalone Financial Information

3. We have examined such Restated Standalone Financial Information taking into consideration:
- a) the terms of reference and terms of our engagement agreed with you vide our engagement letter dated August 12, 2026, requesting us to carry out the assignment, in connection with the proposed Offer of the Company;
 - b) the Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Information; and
 - d) the requirements of Section 26 of the Act and the SEBI ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note in connection with the Offer.

Financial statements from which the Restated Standalone Financial Information is derived

4. The Restated Standalone Financial Information has been compiled by the Management of the Company from:
- a) the audited standalone financial statements of the Company as at and for the year ended March 31, 2026, prepared in accordance with the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on July 29, 2026;



- b) the audited standalone financial statements of the Company as at and for the year ended March 31, 2025, prepared in accordance with Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, being the first financial statements of the Company prepared under Ind AS, which have been approved by the Board of Directors at their meeting held on September 20, 2025; and
 - c) the audited special purpose standalone Ind AS financial statements of the Company as at and for the year ended March 31, 2024, prepared by the Management of the Company for the purpose of the first-time adoption of Ind AS, the date of transition to Ind AS having been taken as April 1, 2022, the statutory standalone financial statements of the Company for that year having been prepared under the previous GAAP as referred to in paragraph 4(c) above. These special purpose standalone Ind AS financial statements have been approved by the Board of Directors at their meeting held on September 21, 2026.
5. For the purpose of our examination, we have relied on:
- a) the independent auditor's report issued by us dated July 29, 2026 on the standalone financial statements of the Company as at and for the year ended March 31, 2026, as referred to in paragraph 4(a) above, on which we have issued an unmodified opinion;
 - b) the independent auditor's report issued by us dated September 20, 2025 on the standalone financial statements of the Company as at and for the year ended March 31, 2025, as referred to in paragraph 4(b) above, on which we have issued an unmodified opinion, with an Emphasis of Matter paragraph;
 - c) the independent auditor's report issued by us dated September 21, 2026 on the special purpose standalone Ind AS financial statements of the Company as at and for the year ended March 31, 2024, as referred to in paragraph 4(d) above, on which we have issued an unmodified opinion, with an Emphasis of Matter paragraph.

Other Matter

6. The statutory standalone financial statements of the Company for the year ended March 31, 2024, prepared under the previous GAAP, were audited by Dileep Kumar and Associates, Chartered Accountants, the predecessor auditor of the Company. The Restated Standalone Financial Information for that year has been derived from the special purpose standalone Ind AS financial statements referred to in paragraph 4(d) above, which have been audited by us. Our examination of the Restated Standalone Financial Information for the year ended March 31, 2024 is accordingly not based on the report of the predecessor auditor.
7. Our examination of the Restated Standalone Financial Information has been carried out by us in accordance with the Guidance Note and has not been limited to the adjustments arising on restatement. In carrying out that examination we have, on the basis of test checks and materiality as referred to in paragraph 3(c) above, verified the evidence supporting the balances and transactions underlying the Restated Standalone Financial



Information for each of the years covered by this report, including the year ended March 31, 2024.

Emphasis of Matter

8. The auditor's report on the standalone financial statements of the Company issued by us for the year ended March 31, 2025 included an Emphasis of Matter paragraph, which does not require any corrective adjustment in the Restated Standalone Financial Information, and which is reproduced below:

" We draw attention to Note 47 and 48 of the financial statements, which states that the Company was required to prepare its financial statements in accordance with Indian Accounting Standards (Ind AS) for the year ended 31 March 2024; however, those financial statements were prepared under the previous GAAP framework. As part of the current year's first-time adoption of Ind AS, the comparative information for the year ended 31 March 2024, 31 March 2023 and the opening balance sheet as at 1 April 2022 have been restated to comply with Ind AS.

Our opinion is not modified in respect of this matter."

9. The auditor's report on the audited special purpose standalone Ind AS financial statements of the Company as at and for the year ended March 31, 2024 included an Emphasis of Matter paragraph, which does not require any corrective adjustment in the Restated Standalone Financial Information, and which is reproduced below:

"We draw attention to Note 42 and 43 to the special purpose financial statements, which describes that the Company was required to prepare its financial statements in accordance with Ind AS with effect from the financial year commencing 1 April 2023. The financial statements of the Company for the year ended 31 March 2024 were prepared under Previous Indian GAAP and, to that extent, did not comply with Section 129(1) of the Companies Act, 2013 read with Section 133 of the Act. The Company first applied Ind AS in preparing its financial statements for the year ended 31 March 2025.

These special purpose financial statements have been prepared by applying the requirements of Ind AS 101 First-time Adoption of Indian Accounting Standards as if the Company had adopted Ind AS with effect from the financial year commencing 1 April 2023, being the year from which Ind AS first became applicable to it. The date of transition to Ind AS is accordingly 1 April 2022, the balance sheet as at that date has been prepared as the opening Ind AS balance sheet, and the comparative information for the year ended 31 March 2023 has been restated in accordance with Ind AS 101.

Our opinion is not modified in respect of this matter."



Observation on Audit Trail

10. The auditor's report on the standalone financial statements of the Company issued by us for the year ended March 31, 2025 included the following observation on audit trail, which does not require any corrective adjustment in the Restated Standalone Financial Information, and which is reproduced below:

"In accordance with Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended, the Company is required to maintain an audit trail (edit log) of each and every transaction recorded in its accounting software. Based on representations received from the management, it is noted that due to operational constraints arising from the increasing size and complexity of operations, the audit trail feature was not fully operational for transactions booked up to January 13, 2025. However, the management has represented that the audit trail functionality has been implemented and maintained for transactions recorded after January 13, 2025. The management has further committed to ensuring continued compliance going forward."

Opinion

11. Based on our examination and according to the information and explanations given to us, we report that the Restated Standalone Financial Information:
- a) has been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial years ended March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the year ended March 31, 2026;
 - b) does not contain any qualifications in the auditors' reports on the audited standalone financial statements of the Company as at and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024 and on the special purpose standalone Ind AS financial statements of the Company as at and for the year ended March 31, 2024, which require any adjustments to the Restated Standalone Financial Information; and
 - c) has been prepared in accordance with the Act, the SEBI ICDR Regulations and the Guidance Note.

Other Matters and Restriction on Use

12. We have not audited or reviewed any financial statements of the Company as of any date or for any period subsequent to March 31, 2026. Accordingly, we express no opinion on the financial position, results of operations, cash flows and changes in equity of the Company as of any date or for any period subsequent to March 31, 2026.



13. The Restated Standalone Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited standalone financial statements and the special purpose standalone Ind AS financial statements mentioned in paragraph 4 above, except for the retrospective adjustment of earnings per share for the bonus issue of equity shares and the disclosure of subsequent events at Note 60 of the Restated Standalone Financial Information.
14. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us or by any other auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
15. We have no responsibility to update our report for events and circumstances occurring after the date of this report.
16. Our report is intended solely for the use of the Board of Directors of the Company for inclusion in the DRHP to be filed with the Securities and Exchange Board of India, National Stock Exchange of India Limited, BSE Limited and the Registrar of Companies, Rajasthan at Jaipur, in connection with the proposed Offer. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come.

For Dhadda & Co.

Chartered Accountants

FRN: 005436C

PRC No: 018476



Ayush Dusead
Partner

Membership Number: 431973

UDIN: 264319735 EBAH4726

Place: Jaipur

Date: September 21, 2026

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

RESTATED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Note No.	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
		Amount (₹ in Lakh)	Amount (₹ in Lakh)	Amount (₹ in Lakh)
I. ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2	505.36	29.29	7.93
Other Intangible Assets	3	13.10	13.16	-
Investments in Associates	4	125.01	-	-
Right to Use Assets	5	267.66	-	-
Financial Assets				
Investments	6	324.30	4.53	-
Other Financial Assets	7	2,199.17	1,168.17	23.47
Deferred Tax Assets (Net)	8	-	26.26	10.30
Other Non-Current Assets	9	0.07	-	-
Current Assets				
Inventories	10	601.35	412.63	113.82
Financial Assets				
Trade Receivables	11	2,934.68	260.13	191.54
Cash & Cash Equivalents	12	221.05	3,223.47	207.22
Bank Balances (other than Cash & Cash Equivalents)	13	0.40	178.04	-
Loans	14	4,421.95	1,307.69	-
Other Financial Assets	15	1,752.05	8.70	3.73
Current Tax Assets (Net)	16	4.31	62.59	-
Other Current Assets	17	1,537.40	1,095.35	68.87
Total Assets		14,927.85	7,790.02	626.87
II. EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	18	1.00	1.00	1.00
Other Equity	19	6,679.38	2,433.09	233.05
Liabilities				
Non-current Liabilities				
Financial Liabilities				
Borrowings	20	453.16	-	-
Lease Liabilities	21	218.29	-	-
Provisions	22	38.69	39.51	34.36
Deferred Tax Liabilities (Net)	23	8.15	-	-
Other Non-Current Liabilities		-	-	-
Current Liabilities				
Financial Liabilities				
Borrowings	24	4,265.67	662.95	47.31
Lease Liabilities	25	43.96	-	-
Trade Payables				
Total outstanding dues of Micro and Small Enterprises	26	257.09	431.66	-
Total outstanding dues of Other Enterprises	26	11.91	493.54	127.16
Other Financial Liabilities	27	206.58	214.23	39.68
Other Current Liabilities	28	2,740.59	3,509.20	121.17
Provisions	29	3.39	4.84	0.35
Current Tax Liabilities (Net)	30	-	-	22.79
Total Equity and Liabilities		14,927.85	7,790.02	626.87
Material Accounting Policies, Key Estimates and Judgements	1			
Other Notes To Restated Standalone Financial Information	1 - 62			
Annexures To Restated Standalone Financial Information	A - I			
Aforementioned notes and annexures form an integral part of the restated standalone financial information				

As per our report attached
For Dhadda & Co.
Chartered Accountants

Firm Reg. No. 005436C



Date: September 21, 2026

For and on behalf of the Board of Directors of
Ultravibrant Integrated Energy Limited (formerly known as
Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar
Energy Private Limited)

Bhagirath Singh
Whole Time Director
DIN: 10661374

Manan Jain
Whole Time Director & CFO
DIN: 08765552

Rajeshwer Singh
Managing Director
DIN: 07110937

Eshita Dixit
Company Secretary
M No. A58795

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

RESTATED STANDALONE STATEMENT OF PROFIT AND LOSS

Particulars	Note No	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
		Amount (₹ in Lakh)	Amount (₹ in Lakh)	Amount (₹ in Lakh)
Revenue from Operations	31	46,514.16	26,251.29	3,400.37
Other Income	32	234.33	52.84	7.78
Total Income		46,748.49	26,304.13	3,408.15
Expenses				
Cost of Materials Consumed	33	35,516.61	18,129.95	2,791.18
Purchase of Stock-in-Trade		-	-	-
Changes in Inventories of Finished Goods, Work in Progress including Stock-in-Trade	34	(263.06)	-	-
EPC Project Expenses	35	3,715.11	4,124.03	261.45
Employee Benefit Expense	36	1,264.58	837.85	98.84
Financial Costs	37	420.06	25.60	7.83
Depreciation and Amortization Expense	38	29.41	9.39	3.19
Other Expenses	39	350.99	230.67	32.06
Total Expenses		41,033.69	23,357.48	3,194.54
Profit before Exceptional Items and Tax		5,714.81	2,946.65	213.62
Exceptional Items		-	-	-
Profit before Tax		5,714.81	2,946.65	213.62
Tax Expense				
Current Tax	40	1,448.72	758.35	56.22
Deferred Tax	41	29.95	(14.90)	(2.13)
Tax for earlier years	42	3.80	-	-
Profit for the year		4,232.35	2,203.20	159.53
Other Comprehensive Income	44			
Items that will not be reclassified to profit or loss		18.40	(4.21)	(22.68)
Income Tax on items that will not be reclassified to profit or loss		(4.46)	1.06	5.71
Items that will be reclassified to profit or loss		-	-	-
Income Tax on items that will be reclassified to profit or loss		-	-	-
Total Other Comprehensive Income (after tax)		13.94	(3.15)	(16.97)
Total Comprehensive Income for the Year		4,246.29	2,200.05	142.56
XVI. Earning per Equity Share having face value of Rs 10 each :				
(1) Basic (In Rs. P.)	45	12.09	6.29	0.46
(2) Diluted (In Rs. P.)	45	12.09	6.29	0.46
Material Accounting Policies, Key Estimates and Judgements	1			
Other Notes To Restated Standalone Financial Information	1 - 62			
Annexures To Restated Standalone Financial Information	A - I			
Aforementioned notes and annexures form an integral part of the restated standalone financial information				

As per our report attached
For Dhadda & Co.
Chartered Accountants


Partner
M. No. 431973
Place : Jaipur
Date: September 21, 2026

For and on behalf of the Board of Directors of
Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)


Bhagirath Singh
Whole Time Director
DIN: 10661374

Manan Jain
Whole Time Director & CFO
DIN: 08765552


Rajeshwer Singh
Managing Director
DIN: 07110937

Eshita Dixit
Company Secretary
M No. A58795

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

RESTATED STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
A) Cash Flows From Operating Activities:-			
Net Profit Before Tax	5,714.81	2,946.65	213.62
Add: Adjustments For			
Depreciation and Amortization Expense (Excl. on Right to Use Assets)	14.75	9.39	3.19
Amortisation of Right to Use Assets	14.66	-	-
Interest on Security Deposit Ind AS	(0.35)	-	-
Interest Income	(229.22)	(51.81)	(6.11)
Balances written Back	(0.64)	-	-
Balances written off	-	13.14	-
Interest on Lease Liability	9.60	-	-
Financial Cost	410.46	25.60	7.83
Operating Profit Before working Capital Changes	5,934.07	2,942.96	218.52
Movements in working Capital:-			
Increase /(Decrease) In Trade Payables	(655.58)	798.04	(30.07)
Increase /(Decrease) In Other Liabilities	(768.61)	3,388.03	(10.07)
Increase /(Decrease) In Provisions	16.14	5.43	7.60
(Increase) /Decrease In Inventories	(188.72)	(298.81)	(97.52)
(Increase) /Decrease In Trade Receivables	(2,674.55)	(81.73)	(58.25)
(Increase) /Decrease In Other Financial Assets	(58.30)	0.64	(2.71)
Increase /(Decrease) In Other Financial Liabilities	22.27	174.55	36.11
(Increase) /Decrease In Other Assets	(374.88)	(1,026.48)	(15.95)
Sub Total	(4,682.22)	2,959.67	(170.87)
Cash Generated From Operations	1,251.85	5,902.63	47.65
Taxes Paid (Net)	(1,394.23)	(843.74)	(26.39)
Net Cash Generated/ (Used) From Operating Activities (A)	(142.38)	5,058.89	21.25
B) Cash flows from Investing Activities:-			
Purchase/Construction of Property, Plant and Equipment, Intangible Assets and Capital work in progress	(520.96)	(43.92)	(1.15)
Sale/ Refund of Property, Plant and Equipment, Investment Property and Intangible Assets	0.28	-	-
(Increase) /Decrease In Investments	(319.77)	(4.53)	-
Movement in Investment in Equity Shares held for sale	(1,685.04)	(5.61)	(1.02)
Investment in Associate	(0.05)	-	-
Inter-Corporate Loan	(130.64)	-	-
Loan to Associates	(417.34)	-	-
Loan to subsidiaries	(2,566.28)	(1,307.69)	-
(Increase) /Decrease In Loans	(124.96)	-	-
(Increase) /Decrease In Other Financial Assets (Non-Current)	(1,040.93)	(1,144.70)	4.46
(Increase) /Decrease In Other Bank Balances	177.64	(178.04)	-
Interest Received	229.22	51.81	6.11
Net Cash Generated From Investing Activities (B)	(6,398.83)	(2,632.68)	8.41
C) Cash flows from Financing Activities:-			
Proceeds from Borrowings from Banks	2,026.09	642.16	19.84
Repayment of Borrowings from Banks	(879.32)	(19.84)	-
Proceeds from Borrowings from NBFC	1,000.00	-	-
Repayment of Borrowings from NBFC	(72.98)	-	-
Proceeds from Borrowings from Channel Financing	1,100.00	-	-
Repayment of Borrowings from Channel Financing	(197.74)	-	-
Proceeds from Borrowings from Purchase Financing	1,163.82	-	-
Repayment of Borrowings from Purchase Financing	(205.64)	-	-
Proceeds from Borrowings from Others	143.66	140.86	45.00
Repayment of Borrowings from Others	(22.02)	(147.54)	(20.00)
IPO transaction costs pending completion of proposed equity issue	(87.25)	-	-
Repayment of lease liabilities	(19.38)	-	-
Financial Cost	(410.46)	(25.60)	(7.83)
Net Cash Generated/ (Used) From Financing Activities (C)	3,538.79	590.04	37.02
Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	(3,002.42)	3,016.25	66.68
Cash And Cash Equivalents At Beginning Of The Period	3,223.47	207.22	140.54
Cash And Cash Equivalents At End Of The Period	221.05	3,223.47	207.22
Note:			
1. Statement of Cash Flows has been prepared under the indirect method as set out in the IND AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standard) Rules, 2015.			
2. Refer Note 12 for components of cash & cash equivalents.			
3. Refer Note 56 for movement of Right of Use Assets & Lease Liabilities.			
4. The Company has entered into supplier finance arrangements (channel financing) with Aditya Birla Capital and Mizuho Capsave Finance, which provide extended payment terms to the Company's suppliers. The arrangements are unsecured and carry interest rates of 12.50% and 12.25%, respectively, with repayment terms of 90 days plus a 30-day grace period and a maximum of 120 days from the date of purchase, respectively. The sanctioned limits under these arrangements are Rs. 300 lakhs and Rs. 500 lakhs, respectively.			
5. The Company has availed a secured and an unsecured purchase financing facility from Oxyzo Financial Services Limited, carrying an interest rate of 13.90% p.a. and 14.75% p.a. respectively, with a repayment term of 90 days from the date of each tranche in both facility and a sanctioned limit of Rs. 600 lakhs and 225 lakhs respectively.			



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Rajesh

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6. As at 31 March 2026 the carrying amount of financial liabilities that are part of supplier finance arrangements was ₹1,153.38 lakhs (31 March 2025: ₹ NIL), of which ₹ 1,153.38 lakh is presented within current borrowings and ₹ NIL lakh within trade payables. Suppliers have received payment from the finance providers in respect of ₹ 1,153.38 lakh of that amount.

The range of payment due dates for liabilities that are part of these arrangements is 90 to 120 days from the date of the underlying invoice. The range of payment due dates for comparable trade payables that are not part of such arrangements is 30 to 90 days.

The Group is exposed to a concentration of liquidity risk to the extent that these arrangements are provided by 3 finance providers, being Aditya Birla Capital, Mizuho Capsave Finance and Oxyzo Financial Services Limited. Any withdrawal or non-renewal of these facilities would require the Group to settle the underlying supplier balances directly.

7. The following investing and financing transactions did not involve the use of cash or cash equivalents and have accordingly been excluded from the Statement of Cash Flows: additions to right-of-use assets and the corresponding lease liabilities of ₹267.66 lakh (31 March 2025: ₹NIL); and the conversion of a loan to an associate of ₹124.96 lakh into equity shares.

Reconciliation of liabilities arising from financing activities (Ind AS 7 para 44A)

Particulars	Borrowings	Lease liabilities	Total
Balance as at 1 April 2025	4,718.83		4,718.83
Cash flows — proceeds	5,433.57		5,433.57
Cash flows — repayments	(1,377.69)	(19.38)	(1,397.07)
Non-cash — new leases recognised		272.04	272.04
Non-cash — interest accrued		9.60	9.60
Non-cash — interest capitalised			-
Non-cash — other			-
Balance as at 31 March 2026	8,774.71	262.25	9,036.96

Reconciliation of liabilities arising from financing activities (Ind AS 7 para 44A)

Particulars	Borrowings	Lease liabilities	Total
Balance as at 1 April 2024	47.31		47.31
Cash flows — proceeds	783.02		783.02
Cash flows — repayments	(167.38)		(167.38)
Non-cash — new leases recognised			-
Non-cash — interest accrued			-
Non-cash — interest capitalised			-
Non-cash — other			-
Balance as at 31 March 2025	662.95	-	662.95

Reconciliation of liabilities arising from financing activities (Ind AS 7 para 44A)

Particulars	Borrowings	Lease liabilities	Total
Balance as at 1 April 2023	2.46	-	2.46
Cash flows — proceeds	64.84	-	64.84
Cash flows — repayments	(20.00)	-	(20.00)
Non-cash — new leases recognised	-	-	-
Non-cash — interest accrued	-	-	-
Non-cash — interest capitalised	-	-	-
Non-cash — other	-	-	-
Balance as at 31 March 2024	47.30	-	47.30

Material Accounting Policies, Key Estimates and Judgements

1

Other Notes To Restated Standalone Financial Information

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Annexures To Restated Standalone Financial Information

A - I

Aforementioned notes and annexures form an integral part of the restated standalone financial information

As per our report attached
For Dhadha & Co.
Chartered Accountants



For and on behalf of the Board of Directors of
Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant
Solar Energy Limited, prior to that Ultravibrant Solar Energy Private
Limited)

Bhagirath Singh

Bhagirath Singh
Whole Time Director
DIN: 10661374

Manan Jain

Manan Jain
Whole Time Director & CFO
DIN: 08765552

Rajeshwer Singh

Rajeshwer Singh
Managing Director
DIN: 07110937

Eshita Dixit

Eshita Dixit
Company Secretary
M No. A58795

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

RESTATED STANDALONE STATEMENT OF CHANGES IN EQUITY

A. Share Capital

Equity Share Capital	(₹ in Lakh)
Particulars	Amount
As at 01-04-2023	1.00
Movement during the previous year	-
As at 31-03-2024	1.00
Movement during the previous year	-
As at 31-03-2025	1.00
Movement during the current year	-
As at 31-03-2026	1.00

(Refer Note 18 for disclosures on Share Capital.)

(Refer Note 19 for disclosures on Other Equity.)

B. Other Equity

As at March 31, 2024

Particular	Retained Earnings (Other than OCI)	Other Comprehensive Income	Total
Balance as at the beginning of the year	89.99	0.50	90.50
Add: Profit/(Loss) for the year	159.53	-	159.53
Add/ (Less): Other Comprehensive Income for the year	-	(22.68)	(22.68)
Add/ (Less): Deferred Tax on OCI	-	5.71	5.71
Balance as at the end of the year	249.52	(16.47)	233.05

As at March 31, 2025

Particular	Retained Earnings (Other than OCI)	Other Comprehensive Income	Total
Balance as at the beginning of the year	249.52	(16.47)	233.05
Add: Profit/(Loss) for the year	2203.19	-	2203.19
Add/ (Less): Other Comprehensive Income for the year	-	(4.21)	(4.21)
Add/ (Less): Deferred Tax on OCI	-	1.06	1.06
Balance as at the end of the year	2452.71	(19.62)	2433.09

As at March 31, 2026

Particular	Retained Earnings (Other than OCI)	Other Comprehensive Income	Total
Balance as at the beginning of the year	2452.71	(19.62)	2433.09
Add: Profit/(Loss) for the year	4232.34	-	4232.34
Add/ (Less): Other Comprehensive Income for the year	-	18.40	18.40
Add/ (Less): Deferred Tax on OCI	-	(4.46)	(4.46)
Balance as at the end of the year	6,685.05	(5.67)	6679.38

Material Accounting Policies, Key Estimates and Judgements

Other Notes To Restated Standalone Financial Information

Annexures To Restated Standalone Financial Information

Aforementioned notes and annexures form an integral part of the restated standalone financial information

As per our report attached

For Dhadda & Co.

Chartered Accountants

Firm Reg. No. 005436C



M. No. 431973

Place : Jaipur

Date: September 21, 2026

For and on behalf of the Board of Directors of

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

Bhagirath Singh
Whole Time Director
DIN: 10661374

Manan Jain
Whole Time Director & CFO
DIN: 08765552

Rajeshwer Singh
Managing Director
DIN: 07110937

Eshita Dixit
Company Secretary
M No. A58795

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Notes to the Restated Standalone Financial Information

Note 1 - Material Accounting Policies (Part A-C)	
A	Company Overview:
	Ultravibrant Integrated Energy Limited. (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited) ("The Company") is a Limited Company registered under the Companies Act 2013. Its registered office is at Plot No. F-20(A), Malviya Nagar Industrial Area, Jaipur-302017, Rajasthan. The Company was incorporated on 24 June 2019.
	The Company operates as an integrated renewable energy solutions provider with core expertise in EPC execution, Operations & Maintenance (O&M), and Transmission & Distribution infrastructure. It undertakes utility-scale ground mounted and rooftop solar EPC projects, provides lifecycle asset management services, and delivers end-to-end grid substation and transmission line solutions. The Company's strategic focus on engineering excellence, cost optimisation, and integrated execution capabilities enables efficient project delivery and positions it as a scalable platform supporting solar parks, open access projects, and emerging storage-linked opportunities.
B	STATEMENT OF MATERIAL ACCOUNTING POLICIES:
1.01	Statement of Compliance:
	Restated Standalone Financial Information have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 & 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
	<i>The aforesaid Financial Informations have been approved by the Board of Directors in the meeting held on 21-09-2026.</i>
1.02	Basis of Preparation and Presentation of Restated Standalone Financial Information :
	The Restated Standalone Financial Information of the company comprises:
	(i) the Restated Statement of Assets and Liabilities as at 31 March 2026, 31 March 2025 and 31 March 2024 ;
	(ii) the Restated Statement of Profit and Loss (including other comprehensive income), the Restated Statement of Changes in Equity and the Restated Statement of Cash Flows for the years ended 31 March 2026 , 31 March 2025 and 31 March 2024 ; and
	(iii) the Material Accounting Policies, the explanatory notes and the annexures thereto, (collectively, the "Restated Standalone Financial Information").
	The Restated Standalone Financial Information have been prepared by the Management for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP") proposed to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and the Registrar of Companies in connection with its proposed Initial Public Offering ("IPO") of equity shares of the Company comprising a fresh issue of equity shares and an offer for sale of equity shares held by the selling shareholders (collectively, the "Offering").
	These Restated Standalone Financial Information have been prepared to comply in all material respects with the requirements of:
	a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
	b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "SEBI ICDR Regulations"), issued by the Securities and Exchange Board of India ("SEBI"); and
	c) The Guidance Note on Reports in Company Prospectuses (Revised 2019), issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLCo65423

Notes to the Restated Standalone Financial Information

	These Restated Standalone Financial Information have been compiled by the Management from: a) Audited financial statements of the company as at and for the year ended March 31, 2026, prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at its meeting held on August 04, 2026. b) Audited financial statements of the company as at and for the year ended March 31, 2025, prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at its meeting held on September 20, 2025. c) Special Purpose Standalone Financial Statements of the company as at and for the year ended March 31, 2024, prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, which were prepared by the Management for the purpose of transition from the accounting standards applicable to the Company prior to transition to Ind AS to Ind AS and have been approved by the Board of Directors at its meeting held on September 01, 2026.
	The financial statements of the company for the year ended March 31, 2024 were originally prepared in accordance with the Accounting Standards ("AS") prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, and other accounting principles generally accepted in India. Subsequently, Special Purpose Standalone Financial Statements for the year ended March 31, 2024 were prepared in accordance with Ind AS for the purpose of transition to Ind AS and have been considered for preparation of the Restated Financial Information for the year ended March 31, 2024.
	The Restated Standalone Financial Information has been prepared applying, for all periods presented, the accounting policies and grouping and classifications adopted for the year ended 31 March 2026, and after making such adjustments and regroupings as, in the opinion of the management of the company, are appropriate and are required to be made in accordance with the requirements set out above. Restatement adjustments, material regroupings and the corresponding tax effects are set out at Annexures 'G'.
	The Company has prepared its Restated Standalone Financial Information on the basis that it will continue to operate as a going concern.
	The Restated Standalone Financial Information is presented in Indian Rupees, which is also the functional currency of the Company and all values are rounded to the nearest lakh except where otherwise stated. Amounts of less than ₹500 are shown as "0.00".
1.03	Use of Estimates & Judgements:
	The preparation of the financial information in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial information and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial information have been disclosed. Accounting estimates could change from period to period.
	Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial information in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial information.
1.04	Basis of classifications of current and non-current:
	All the assets and liabilities have been classified as current or non-current in the balance sheet.
	An asset has been classified as current if (a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is expected to be realized within twelve months after the reporting date; or (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets have been classified as non-current.
	A liability has been classified as current when (a) it is expected to be settled in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is due to be settled within twelve months after the reporting date; or (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities have been classified as non-current.



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

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Notes to the Restated Standalone Financial Information

	Deferred tax assets and liabilities are classified as non-current assets and liabilities.
1.05	Revenue Recognition:
	IND AS 115 lays down five step model for revenue recognition which is as follows:
	1. Identify contract with customer
	2. Identify performance obligations
	3. Determine transaction price
	4. Allocate transaction price to different performance obligations
	5. Revenue recognition
	Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.
	• Sale of Goods or Services
	In case of sale of goods performance obligation is satisfied when control is transferred to customer and recoverability of amount is probable. Transaction price is same as invoice value excluding taxes. Revenue is recognized as and when performance obligation is satisfied.
	In case of sale of service performance obligation is satisfied when work is executed, customer approves the work performed and recoverability of amount is probable. Transaction price is same as invoice value excluding taxes. Revenue is recognized as and when performance obligation is satisfied.
	The company accounts for discounts and pricing incentives to customers as a reduction of revenue based on the ratable allocation of the discounts/ incentives to each of the underlying performance obligation that corresponds to the progress by the customer towards earning the discount/ incentive. Such situation generally does not arise in company.
	Revenue Recognition Policy for EPC Contracts -
	As Company's revenue comes through EPC projects. Generally different set of performance obligations are already identified in the contracts for which Company has to quote separate price for each performance obligations i.e. performance obligations are identified at preliminary stage. Transaction price for each performance obligation is allocated in contract itself. Performance obligation is satisfied when project authority/Customer approves the work and we issue running bill on account of service or goods supplied by the Company. The Company constructs solar power projects on land owned or controlled by the customer, and the customer controls the work in progress as it is created. The Company's performance therefore creates or enhances an asset that the customer controls as the asset is created, and control transfers to the customer over time in accordance with paragraph 35(b) of Ind AS 115. Progress towards complete satisfaction of the performance obligation is measured by reference to the value of work executed and certified during the period, in respect of which the Company has an enforceable right to consideration. As the amount the Company has a right to invoice corresponds directly with the value to the customer of the performance completed to date, the Company applies the practical expedient in paragraph B16 of Ind AS 115.
	Variable considerations like escalation/claims/ arbitration or any incentives cannot be identified at initial level. Though provision of variable consideration is always part of the contract with customer but as per past experience of Company, variable consideration is very fluctuating and depends on the current work execution by the Company. The Company estimates variable consideration using the most likely amount method and includes it in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty is subsequently resolved. Having regard to the Company's limited experience of comparable claims and the susceptibility of the outcome to factors outside the Company's influence, such amounts are constrained in full under paragraph 56 of Ind AS 115 until the uncertainty is resolved.
	In case of some claims filed by company which is being approved by third party authority like arbitrator/ courts, then such claims are accounted and revenue is recognized only when order from third party is in favor of company unconditionally and project authority doesn't have any further right to appeal in higher courts.
	Contract modifications, either to the contract scope or contract price are accounted for when additions, deletions or changes are approved either of the parties. The accounting for modifications of contracts involves assessing whether the work added to an existing contract is distinct and whether the pricing is at the standalone selling price. Work added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.
	• Insurance claims, Arbitration Claims or Other Claims



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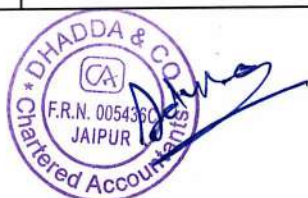
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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Notes to the Restated Standalone Financial Information

	Variable considerations like escalation/claims/ arbitration or any incentives cannot be identified at initial level. Though provision of variable consideration is always forms part of contract with customer but as per past experience of company, variable consideration is very fluctuating and depends on the current work execution by the company. Determination of variable consideration is quite a complex task because it cannot be measured reliably and variable consideration is not directly related to each performance obligation.
	In case of some claims filed by company which is being approved by third party authority like arbitrator/ courts, then such claims are accounted and revenue recognized only when order from third party is in favor of company unconditionally and project authority doesn't have any further right to appeal in higher courts.
	• Counter Claims
	Claims against the Company not acknowledged as debts are disclosed under contingent liabilities. Claims made by the company are recognised as and when the same is approved by the respective authorities with whom the claim is lodged.
	• Trade Receivables and Contract Balances
	The company classifies the right to consideration in exchange for deliverables as either a receivable or as unbilled revenue.
	A contract asset is the right to consideration in exchange for goods or services transferred to the customer. A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer.
	A receivable is a right to consideration that is unconditional upon passage of time. Revenue for time and material contracts are recognized as related service are performed. Revenue for fixed price maintenance contracts is recognized on a straight line basis over the period of the contract. Revenues in excess of billings is recorded as unbilled revenue and is classified as a financial asset for these cases as right to consideration is unconditional upon passage of time .
	Invoicing in excess of earnings is classified as unearned revenue.
	Trade receivable and unbilled revenues are presented net of impairment in the Balance Sheet.
	Expected credit loss
	The measurement of expected credit loss on financial assets is based on the evaluation of collectability and the management's judgement considering external and internal sources of information. A considerable amount of judgement is required in assessing the ultimate realisation of the loans / receivables having regard to, the past collection history of each party and ongoing dealings with these parties, and assessment of their ability to pay the debt on designated dates.
1.06	Other Income:
	Dividend and Interest Income:-
	Revenue is recognized when the shareholder's right to receive payment is established (provided that it is probable that the economic benefit will flow to the company and the amount of income can be measured reliably). Dividend from subsidiaries is recognized even if the same is declared after the balance sheet date but pertains to period on or before the date of balance sheet as per the Companies Act., 2013.
	Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
1.07	Leases:
	A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.
	Company as a lessee
	The Company accounts for each lease component within the contract as a lease separately from non-lease components of the contract and allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.
	The Company recognises right-of-use asset representing its right to use the underlying asset for the lease term at the lease commencement date. The cost of the right-of-use asset measured at inception shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date less any lease incentives received, plus any initial direct costs incurred and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment.



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Notes to the Restated Standalone Financial Information

	Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.
	The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole. The lease payments shall include fixed payments, variable lease payments, residual value guarantees, exercise price of a purchase option where the Company is reasonably certain to exercise that option and payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments. The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.
	The Company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.
	Company as a lessor
	At the inception of the lease the Company classifies each of its leases as either an operating lease or a finance lease. The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term. In case of a finance lease, finance income is recognised over the lease term based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease. When the Company is an intermediate lessor it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short term lease to which the Company applies the exemption described above, then it classifies the sub-lease as an operating lease.
	If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 Revenue from contracts with customers to allocate the consideration in the contract.
1.08	Foreign Currency Transaction:
	The Functional and reporting currency of the Company is INR. Transactions other than functional currency are treated as foreign currency transactions.
	Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate prevailing at the reporting date, and the resulting exchange differences are recognised in the Restated Statement of Profit and Loss. The Company had no foreign currency denominated monetary assets or liabilities at any reporting date presented and no foreign operations.
1.09	Borrowing Costs:
	Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use.
	All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.
	The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset.
	The Company suspends capitalization of borrowing costs during extended periods in which it suspends active development of a qualifying asset.
1.10	Retirement and Other Employee Benefits:
	Defined Contribution Plans
	(a.) Payment to defined contribution retirement benefit plans are recognized as an expense when employees, as certified by board of directors have rendered service entitling them to the contributions.



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Notes to the Restated Standalone Financial Information

	(b.) Provident fund of the Company is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.
	Defined Benefit Obligation Plans
	For defined benefit obligation plants, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effects of changes to the assets, ceiling(if applicable) and the return on plan assets (excluding interest) is reflected immediately in the statement of financial position with a charge or credit recognised in other comprehensive income in the year in which they occur. Remeasurement recognised in OCI is reflected immediately in retained earnings will not be classified to profit & loss. Net interest is calculated by applying the discount rate to the net defined liability/asset. Defined benefit costs are categorized as follows:
	1.) Service costs (including current service cost, past service cost as well as gains and losses on curtailment and settlements).
	2.) Net interest expense or income
	3.) Remeasurement
	(c.) Gratuity liability is a defined benefit obligation of the company. The Company provides for gratuity to employees as calculated by actuarial valuer. The benefit is in the form of Lump sum payments to vested employees on resignation, retirement, on death while in employment or on termination of employment of and amount equivalent to 15 days basic salary payable to each completed year of services. Vesting occurs upon completion of 5 years of services. The company has not made annual contributions to funds administered by trustees or managed by insurance companies.
	(d.) The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.
	(e.) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefits expense in the statement of profit and loss.
	(f.) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and such re-measurement gain / (loss) are not reclassified to the statement of profit and loss in the subsequent periods. They are included in retained earnings in the statement of changes in equity.
1.11	Taxation:
	Tax expense comprises of current tax and deferred tax which are described as follows -:
	(a.) Current Tax
	Current tax is measured as per The Income Tax Act, 1961 at the amount expected to be paid to the tax authorities, using the applicable tax rates. Current tax is calculated using tax rates that have been enacted or substantively enacted by the end of reporting period. Current Tax is generally charged to profit & loss except when they relate to items which are recognized in other comprehensive income or equity.
	(b.) Deferred Tax
	Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial information and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.
	The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
	Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
	The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.
	Deferred Tax is generally charged to profit & loss except when they relate to items which are recognized in other comprehensive income or equity.



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

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Notes to the Restated Standalone Financial Information

	Deferred tax asset and deferred tax liabilities are off-set if a legally enforceable right exist to set-off current tax asset against current tax liabilities and the deferred taxes relates to the same taxable entity and the same taxation authority.
1.12	Property, Plant and Equipment:
	(a.) PROPERTY, PLANT & EQUIPMENT is recognized when it is probable that future economic benefits associated with the items will flow to the company and the cost of the item can be measured reliably.
	The cost of Property Plant & Equipment comprises its purchase price net of any trade discounts and rebates, any import duty and other taxes any directly attributable expenditure on making the asset ready for its intended use including relevant borrowing cost for qualifying asset. Expenditure incurred after Property Plant & Equipment have been put into operation such as repair & maintenance are charged to the statement of Profit & Loss in the year in which the costs are incurred, Major shutdown and overhaul expenditure are capitalized as the activities undertaken improves the economic benefit expected to arise from the assets.
	Assets in the course of construction are capitalized in the assets under construction account. At the point when the asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of the PROPERTY, PLANT & EQUIPMENT and depreciation commences. Cost associated with the commissioning of the asset and any obligatory decommissioning costs are capitalized where the asset is available for use but incapable of operating at normal levels until a year of commissioning has been completed. Revenue generated from production during the trial period capitalized.
	(b.) Free hold land is carried at historical cost.
	(c.) Leasehold land is not amortized as all leasehold land is on 99 years lease with local authority and such leasehold land is outside the scope of Ind AS-16.
	Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost. Otherwise, such items are classified as inventories.
	An item of PROPERTY, PLANT & EQUIPMENT is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of PROPERTY, PLANT & EQUIPMENT is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit & loss.
	Transition to IND AS
	On transition to Ind AS the Company elected, under paragraph D7AA of Ind AS 101, to continue with the carrying value of all its property, plant and equipment as recognised in its financial statements as at the date of transition, measured in accordance with Previous Indian GAAP, and to use that carrying value as the deemed cost of those assets at the date of transition.
	Depreciation and Estimates
	Depreciable amount for assets is the cost of an asset, or other amount substituted for costs, less its estimated residual value. Depreciation is recognized so as to write off the cost of asset (other than properties under construction) less their residual values (after considering the restoration cost) over their useful lives using straight line method as prescribed in schedule II of Companies Act, 2013.
1.13	Intangible Assets:
	Intangible assets (which comprises of software acquired (useful life 3-5 years)) and depreciation /amortization on straighth line method as per Companies Act 2013 and impairment losses if any.
	Amortization is recognized on a straighth line method basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.
	Transition to IND AS
	On transition to Ind AS the Company elected, under paragraph D7AA of Ind AS 101, to continue with the carrying value of all its intangible assets as recognised in its financial statements as at the date of transition, measured in accordance with Previous Indian GAAP, and to use that carrying value as the deemed cost of those assets at the date of transition.
1.14	Capital Work in Progress:
	Capital work in progress are stated at cost and inclusive of preoperative expenses, project development expenses etc.
1.15	Impairment of Property, Plant & Equipments and Intangible Assets:



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Notes to the Restated Standalone Financial Information

	At the end of each reporting year, the company reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets are suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss (if any). Where it is not possible to estimate the recoverable amount of the individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating unit or otherwise they are allocated to the smallest group of cash-generating unit for which a reasonable and consistent allocation basis can be identified.
	Recoverable amount is the higher of fair value less cost to sell and value in use. In assessing value in use the estimated future cash flow are discounted to their present value using pretax discount rate that reflects current market assessment if the time value of money and the risk specific to the asset for which the estimates of future cash flows have not been adjusted.
	An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. A previously recognized impairment loss is increased or reversed depending on changes in circumstances.
	However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.
1.16	Inventories:
	Inventories are stated at the lower of cost or net realizable value, details as follows:-
	Costs of inventories are determined on FIFO basis. Net realizable value is estimated selling price in the ordinary course of business.
	Goods in transit are stated at actual cost and freight if any.
	Cost of work in progress/ contract assets include cost of direct materials and labour and a proportion of direct overheads based on the normal operating capacity but excluding borrowing costs. Cost is determined on FIFO basis.
1.17	Investment in Subsidiaries and Associates:
	Investments in subsidiaries and in the associate are carried at cost less accumulated impairment losses, in accordance with paragraph 10 of Ind AS 27 Separate Financial Statements. On transition to Ind AS the Company elected to use the previous GAAP carrying amount of its investments in subsidiaries as deemed cost, as permitted by paragraph D15 of Ind AS 101. Investments are tested for impairment in accordance with Ind AS 36 whenever there is an indication that the carrying amount may not be recoverable.
1.18	Provisions, Contingent Liabilities & Assets:
	A Provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settled the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are discounted to its present value and are determined based on best management estimate taking into account the risks and uncertainties surrounding the obligation required to settle the obligation at the balance sheet date.
	These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
	A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation.
	A contingent asset is a possible asset that arises from past events the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.
	Contingent liabilities and assets are not recognized but are disclosed in the notes.
1.19	Financial Instruments:
	Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.
	Financial Assets:
	(a.) Classification: The Company classifies its financial assets in the following measurement categories:
	- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
	- those measured at amortised cost.



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	The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.
	(b.) Initial Recognition: Financial assets are recognised initially at fair value considering the concept of materiality. Transaction costs that are directly attributable to the acquisition of the financial asset (other than financial assets at fair value through profit or loss) are added to the fair value measured on initial recognition of financial assets.
	(c.) Subsequent Measurement of Financial Assets: Financial assets are subsequently measured at amortized cost if they are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
	Financial assets at fair value through other comprehensive income (FVTOCI): Financial assets are subsequently measured at fair value through other comprehensive income (FVTOCI), if it is held within a business model whose objective is achieved by both from collection of contractual cash flows and selling the financial assets, where the assets' cash flows represent solely payments of principal and interest. Further equity instruments where the Company has made an irrevocable election based on its business model, to classify as instruments measured at FVTOCI, are measured subsequently at fair value through other comprehensive income.
	(d.) Impairment of Financial Assets: The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.
	In accordance with Ind AS 109: Financial Instruments, the Company recognizes impairment loss allowance on trade Standalone Financial information as at and for the year ended March 31, 2026 receivables based on historically observed default rates. Impairment loss allowance recognized during the year is charged to the Statement of Profit and Loss.
	(e.) Derecognition of financial assets: A financial asset is primarily derecognised when:
	- The rights to receive cash flows from the asset have expired, or
	- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.
	When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.
	Financial Liabilities:
	(a.) Classification: The Company classifies its financial liabilities in the following measurement categories:
	- Those to be measured subsequently at fair value through profit or loss, and
	- Those measured at amortized cost using the effective interest method. The classification depends on the entity's business model for managing the financial liabilities and the contractual terms of the cash flows.
	(b.) Initial Recognition: Financial liabilities are recognized at fair value on initial recognition considering the concept of materiality. Transaction costs that are directly attributable to the issue of financial liabilities that are not at fair value through profit or loss are reduced from the fair value on initial recognition.
	(c.) Subsequent Measurement of Financial Liabilities: The measurement of financial liabilities depends on their classification, as described below:
	Amortised cost: After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the Effective interest rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortization process.
	Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.
	(d.) Derecognition of financial liabilities: A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.
	Offsetting of Financial Instruments
	The Company offsets a financial asset and a financial liability when it currently has a legally enforceable right to set off the recognized amounts and the Company intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.



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Notes to the Restated Standalone Financial Information

1.20	Fair Value Measurement:
	The Company measures financial instruments, such as, equity instruments at fair value at each reporting date.
	Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
	- In the principal market for the asset or liability, or
	- In the absence of a principal market, in the most advantageous market for the asset or liability.
	The principal or the most advantageous market must be accessible by the Company.
	The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.
	A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
	The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.
	All assets and liabilities for which fair value is measured or disclosed in the financial Information are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:
	- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
	- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
	- Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
	For assets and liabilities that are recognized in the financial Information on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.
	The Company's management determines the policies and procedures for both recurring fair value measurement, such as instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for disposal in discontinued operation.
	At each reporting date, the management analyses the movements in the values of assets and liabilities which are required to be measured or re-assessed as per the Company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.
	The management also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.
	For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.
	This note summarizes accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.
1.21	Non-Current Asset Held for Sale
	Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. The criteria for held for sale is regarded met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sale of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned.
	Non-current assets held for sale are measured at the lower of their carrying amount and fair value less costs to sell, except for assets such as deferred tax assets.
	An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset (or disposal group) is recognised at the date of de-recognition.
	Property, plant and equipment and intangible assets once classified as held for sale are not depreciated or amortized.
1.22	Segment Reporting and Accounting Policies



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	Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Chief operating decision maker review the performance of the Company according to the nature of products manufactured traded and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of segments is based on the activities performed by each segment.
	The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting financial information of the Company as a whole.
1.23	Cash and Cash Equivalents
	Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.
1.24	Onerous Contracts
	Present obligations arising under onerous contracts are recognised and measured as provisions. However, before a separate provision for an onerous contract is established, the Company recognises any write down that has occurred on assets dedicated to that contract. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. The cost of fulfilling a contract comprises the costs that relate directly to the contract (i.e. both incremental costs and an allocation of costs directly related to contract activities).
1.25	Earnings per Share
	(a.) Basic EPS
	Basic EPS is calculated by dividing the profit attributable to shareholders by the weighted average number of shares outstanding during financial year adjusted for bonus elements in the equity shares issued during the year.
	(b.) Diluted EPS
	For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
1.26	First-time adoption - mandatory exceptions, optional exemptions
	The Company adopted Indian Accounting Standards with effect from 1 April 2022, being the date of transition, and the financial statements for the year ended 31 March 2025 were its first financial statements prepared in accordance with Ind AS. The financial statements for the year ended 31 March 2024, previously prepared under the Accounting Standards notified under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, were restated to comply with Ind AS and presented as comparative information.
	On transition, the Company availed the optional exemption under paragraph D5 of Ind AS 101 to continue with the carrying amounts of its property, plant and equipment and intangible assets as recognised under previous GAAP at the date of transition, and to use those amounts as deemed cost.
	In applying the mandatory exceptions in Ind AS 101, the Company's estimates at the date of transition are consistent with those made under previous GAAP, except for the impairment of financial assets on the expected credit loss basis, which was not required under previous GAAP. The Company has applied the derecognition requirements of Ind AS 109 prospectively from the date of transition, and has assessed the classification and measurement of financial assets on the basis of the facts and circumstances existing at that date.
	The reconciliations of equity and of total comprehensive income between previous GAAP and Ind AS required by paragraphs 24 and 25 of Ind AS 101 are set out at Annexures 'G'.
	(a) Optional exemptions applied
	Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under IndAS. The Company has applied the following exemptions:
	(i) Deemed cost



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	Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment (PROPERTY, PLANT & EQUIPMENT) as recognized in the Financial Informations as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for decommissioning liabilities in case there is no change in the functional currency. This exemption can also be used for intangible assets covered by Ind AS 38 'Intangible Assets'.
	(ii) Investment in subsidiaries and associates
	As per Ind AS 27, investment in subsidiaries and joint venture needs to be accounted into the books either at cost or at value determined in accordance with Ind AS 109. If a first time adopter measures such an investment at cost in accordance with Ind AS 27, it shall measure its investment at one of the following amounts in its separate opening balance sheet:
	- Cost determined in accordance with the Ind AS 27; or
	- Deemed Cost
	Deemed cost shall be either:
	(a) The fair value at the entity's date of transition to Ind AS; or
	(b) The carrying value as per the previous GAAP at the date of transition.
	A first time adopter may choose either (a) or (b) above to measure its investment in each subsidiary and associates.
	(b) Ind AS mandatory exceptions applied
	(i) Estimates
	An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.
	Ind AS estimates as at April 01, 2023 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:
	-Investment in equity instruments carried at FVTPL or FVTOCI;
	-Investment in debt instruments carried at FVTPL; and
	-Impairment of financial assets based on expected credit loss model.
	(ii) De-recognition of financial assets and liabilities
	Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.
	However, Ind AS 101 allows a first-time adopter to apply the derecognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities, derecognised as a result of past transactions, was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109, prospectively from the date of transition to Ind AS.
	(iii) Classification and measurement of financial assets
	Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.
C	Key Sources of Estimation Uncertainty and Critical Accounting Judgements
	In the course of applying the policies outlined in all notes under section, 2 above, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
	The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period.
	Key sources of estimation uncertainty
	(i.) Useful lives of property, plant and equipment
	Management reviews the useful lives of property, plant and equipment at least once a year. Such lives are dependent upon an assessment of both the technical lives of the assets and also their likely economic lives based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.
	(ii.) Impairment of property plant and equipment
	Determining whether the property, plant and equipment are impaired requires an estimate in the value in use of plant and equipment. The value in use calculation requires the Management to estimate the future cash flows expected to arise from the property, plant and equipment and a suitable discount rate in order to calculate present value. When the actual cash flows are less than expected, a material impairment loss may arise.
	(iii.) Provisions and liabilities



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	Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgment to existing facts and circumstances which may be subject to change. The amounts are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.
	(iv.) Impairment of investments in joint ventures and associate
	Determining whether the investments in joint ventures and associate are impaired requires an estimate in the value in use of investments. In considering the value in use, the Management have anticipated the future commodity prices, capacity utilization of plants, operating margins, and availability of infrastructure, discount rates, order book and other factors of the underlying businesses / operations of the investee companies. Any subsequent changes to the cash flows due to changes in the above mentioned factors could impact the carrying value of investments.
	(v.) Contingencies
	In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.
	(vi.) Fair value measurements
	When the fair values of financial assets or financial liabilities recorded or disclosed in the financial information cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include consideration of inputs such as liquidity risk, credit risk and volatility.
	(vii.) Taxes
	Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.
	(viii.) Critical judgements in applying accounting policies
	The following are the judgements, apart from those involving estimations, that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the Restated Standalone Financial Information:
	(a) Assessment of control over investee companies The Company holds equity interests in certain companies in which its shareholding does not, by itself, determine whether control exists. In each case the management has assessed control by reference to paragraph 7 of Ind AS 110, having regard to the substantive rights conferred by the contractual arrangements, the ability to direct the relevant activities and the exposure to variable returns. Refer Annexure 'B'.
	(b) Timing of transfer of control on engineering, procurement and construction contracts The management has concluded that control of the assets constructed transfers to the customer over time, and that the amount the Company has a right to invoice corresponds directly with the value transferred. Refer Note 1.05.
	(c) Lease term In determining the lease term the management has assessed whether it is reasonably certain that extension options will be exercised, having regard to the operating life of the generating assets and the tenure of the power purchase agreements. Refer Note 57.
	(ix) Key sources of estimation uncertainty
	The management has assessed the assumptions and estimates that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year, and has concluded that there are none. The principal estimates made by the management, none of which carries such a risk, relate to the useful lives of property, plant and equipment, the actuarial assumptions underlying the defined benefit obligation, and the expected credit losses on financial assets.
	(x) Recent accounting pronouncements
	The Ministry of Corporate Affairs notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules from time to time. For the year ended 31 March 2026 the Ministry notified / did not notify any new standard or amendment applicable to the Company. As at the date of approval of this Restated Standalone Financial Information there is no standard or amendment issued but not yet effective that is expected to have a material effect on the Company.



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Note 2 - Property, Plant and Equipment	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Property, Plant and Equipments	505.36	29.29	7.93
	505.36	29.29	7.93

(Refer Annexure 'A' forming part of this Restated Standalone Financial Information for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Year.)

Note 3 - Other Intangible Assets	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Intangible Assets	13.10	13.16	-
	13.10	13.16	-

(Refer Annexure 'A' forming part of this Restated Standalone Financial Information for Movement for Current Year and Previous Comparative Year.)

Note 4 - Investments in Associates	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Investment in Associates	125.01	-	-
	125.01	-	-

(Refer Annexure 'B' for detail of Investments.)

(The Company holds 50% of the equity share capital of Lithina Energy Solutions Private Limited ("Lithina"). In terms of clause 11.2 of the Shareholders' Agreement dated May 02, 2025, all major operational control rights in respect of Lithina, including project management, financial management, budgeting and forecasting, marketing and manufacturing, vest with the other promoter of Lithina. Decisions in respect of the activities that significantly affect the returns of Lithina are taken by other promoter of Lithina and do not require the consent of the Company. There is accordingly no contractually agreed sharing of control requiring the unanimous consent of the parties.

The Company continues to participate in the financial and operating policy decisions of Lithina through its representation on the Board of Directors, and accordingly exercises significant influence. The investment has therefore been classified as an investment in an associate under Ind AS 28 and not as an interest in a joint venture under Ind AS 111.)

Note 5 - Right to Use Assets	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Right to Use Assets	267.66	-	-
	267.66	-	-

(Refer Note 36 for other disclosures and movement of right to use assets.)

Note 6 - Investments (Non-Current)	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Investment in Subsidiaries	324.30	4.53	-
	324.30	4.53	-

(Refer Annexure 'B' for detail of Investments.)

(Refer Note 38 for disclosure on fair values and risk management of financial instruments.)

Note 7 - Other Financial Assets (Non-Current)	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Term Deposit with original maturity of more than 12 months	2,158.83	1,118.98	-
Interest Accrued	0.01	27.18	-
Security Deposits	40.34	22.01	23.47
	2,199.17	1,168.17	23.47

(Out of Total Fixed Deposits of Rs. 2,158.83 Lakhs (PY - 1,118.98 Rs. Lakhs), Fixed Deposits of Rs. 2,158.83 Lakhs (PY - Rs. 1,118.98 Lakhs) are pledged.)

(Refer Note 38 for disclosure on fair values and risk management of financial instruments.)



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Note 8 - Deferred Tax Assets (Net)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Opening Deferred Tax Assets/ (Liabilities):			
On Disallowances under Section 43B	-	-	-
On Property, Plant and Equipment	-	1.57	1.35
On Disallowances under Section 40	-	3.20	1.28
On Other Items	-	-	-
On Other Comprehensive Income	-	5.54	(0.17)
Total Opening Deferred Tax Assets/ (Liabilities)	-	10.30	2.46
Deferred Tax Asset Created/ Reversal Of Liability:			
On Disallowances under Section 43B	-	12.66	-
On Property, Plant and Equipment	-	(0.22)	0.22
On Disallowances under Section 40	-	1.37	1.91
On Other Items	-	1.10	-
On Other Comprehensive Income	-	1.06	5.71
Total Deferred Tax Asset Created/ Reversal Of Liability	-	15.96	7.84
Closing Deferred Tax Assets/ (Liabilities):			
On Disallowances under Section 43B	-	12.66	-
On Property, Plant and Equipment	-	1.35	1.57
On Disallowances under Section 40	-	4.56	3.20
On Other Items	-	1.10	-
On Other Comprehensive Income	-	6.60	5.54
Total Closing Deferred Tax Assets	-	26.26	10.30
	-	26.26	10.30

Note 9 - Other Non-Current Assets	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Capital Advances	0.07	-	-
	0.07	-	-

Note 10 - Inventories	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Raw Materials	338.29	412.63	113.82
Work in Progress	263.06	-	-
	601.35	412.63	113.82

(Refer Note 1 for accounting policy for Valuation of Inventories.)

(Inventories of ₹ 601.35 lakhs (31 March 2025: ₹ 412.63; 31 March 2024: ₹ 113.82) have been hypothecated as security against working capital facilities availed by the Company. For further details refer Annexure 'C'.)

(No write-down of inventories was recognised, and no reversal of any previous write-down was made, in any of the periods presented.)

Note 11 - Trade Receivables	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Unsecured-considered good	2,934.68	260.13	191.54
Credit Impaired			
Other Doubtful Debts	1.87	4.36	-
Less: Allowance for Expected Credit Loss	(1.87)	(4.36)	-
	2,934.68	260.13	191.54



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Disclosure for Trade Receivables ageing which are due As at 31-03-2026				
Particulars	(i) Undisputed Trade receivables- considered good	(ii) Undisputed Trade Receivables- Credit Impaired	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables - Credit Impaired
Less than 6 Months	2,879.80	-	-	-
6 Months to 1 Year	38.99	-	-	-
1 to 2 Years	7.10	-	-	-
2 to 3 Years	0.70	-	-	-
More than 3 Years	8.00	1.87	-	-
Total aged Receivables	2,934.68	1.87	-	-
Receivables not due	-	-	-	-
Unbilled Receivables	-	-	-	-
Total Trade Receivables	2,934.68	1.87	-	-
Disclosure for Trade Receivables ageing which are due As at 31-03-2025				
Particulars	(i) Undisputed Trade receivables- considered good	(ii) Undisputed Trade Receivables- Credit Impaired	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables - Credit Impaired
Less than 6 Months	207.30	0.21	-	-
6 Months to 1 Year	41.04	2.01	-	-
1 to 2 Years	0.70	-	-	-
2 to 3 Years	5.48	0.26	-	-
More than 3 Years	5.61	1.87	-	-
Total aged Receivables	260.13	4.36	-	-
Receivables not due	-	-	-	-
Unbilled Receivables	-	-	-	-
Total Trade Receivables	260.13	4.36	-	-
Disclosure for Trade Receivables ageing which are due As at 31-03-2024				
Particulars	(i) Undisputed Trade receivables- considered good	(ii) Undisputed Trade Receivables- Credit Impaired	(iii) Disputed Trade Receivables considered good	(iv) Disputed Trade Receivables - Credit Impaired
Less than 6 Months	170.36	-	-	-
6 Months to 1 Year	-	-	-	-
1 to 2 Years	11.87	-	-	-
2 to 3 Years	3.25	-	-	-
More than 3 Years	6.07	-	-	-
Total aged Receivables	191.54	-	-	-
Receivables not due	-	-	-	-
Unbilled Receivables	-	-	-	-
Total Trade Receivables	191.54	-	-	-

(Date of transaction has been taken into consideration as due date for receipt, for transactions wherein no due date for receipt has been separately specified.)

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)

(Trade Receivables are subject to pledge (charges) against borrowings. For details refer Annexure 'C'.)

(In general, trade receivables are non-interest bearing and the average credit period is between 60 to 90 days.)

(No trade or other receivable are due from directors or other officers either severally or jointly with any other person except for balances reported with related party transactions.)

(Trade Receivables either undisputed or disputed which may have significant increase in credit risk are NIL in the year(s) under consideration and accordingly not presented in ageing schedule.)

(Refer Note 48 for disclosure on movement of expected credit loss.)

(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)

Note 12 - Cash & Cash Equivalents	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Cash on Hand	9.53	10.14	4.78
Bank Balances			
Current Accounts	211.52	3,213.33	20.69
Deposits having original maturities within 3 months	-	-	181.74
	221.05	3,223.47	206.22

(Out of Total Fixed Deposits of Rs. NIL (PY Rs. NIL) (PPY - 181.74), Fixed Deposits of Rs. NIL (PY Rs. NIL) (PPY - 181.74) are pledged.)

(Deposits are subject to pledge (charges) against borrowings. For details refer Annexure 'C'.)

(For the purpose of Statement of Cash Flows, above has been considered as cash and cash equivalents.)

(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)



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Note 13 - Bank Balances (other than Cash & Cash Equivalents)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Deposits having original maturities within 12 months but more than 3 months	0.40	178.04	-
Bank Balance held as guarantees	-	-	-
	0.40	178.04	-

(Out of Total Fixed Deposits of Rs. 40 Lakhs (PY - 178.04 Rs. Lakhs), Fixed Deposits of Rs. 40 Lakhs (PY - Rs. 178.04 Lakhs) are pledged.)
(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)

Note 14 - Loans	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Unsecured, considered good			
Inter-Corporate Loan	130.64	-	-
Inter-Corporate Loan to Subsidiaries	3,873.96	1,307.69	-
Inter-Corporate Loan to Associates	417.34	-	-
	4,421.95	1,307.69	-

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)
(Loan to the related party has been provided for general corporate purpose and the amount of loan is repayable on the demand. Refer Note 57 for disclosure related to Section 186 under Companies Act, 2013)
(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)
(Refer Note 60 for disclosure related to Information on Loan or Advances in the nature of Loan that are repayable on demand or without specifying any terms or period of repayment to related parties.)

Note 15 - Other Financial Assets	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Interest Accrued	60.38	2.07	2.71
Investment in Equity Shares held for sale	1,691.67	6.63	1.02
	1,752.05	8.70	3.73

(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)
(Refer Annexure 'B' for details of Investments.)

Note 16 - Current Tax Assets (Net)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Income Tax Receivable for current year			
Advance Tax	660.00	312.20	11.00
TDS & TCS Receivable	791.26	508.75	22.43
Provision for Income Tax	(1,448.72)	(758.35)	(33.43)
Net Income Tax Receivable for current year	2.55	62.59	-
Income Tax Receivable - Earlier Years	1.76	-	-
	4.31	62.59	-

Note 17 - Other Current Assets	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Advance Against Expenses	23.09	2.79	0.05
Advance to Staff	6.39	10.77	0.52
Advance to Suppliers	1,398.16	633.78	68.30
Other Advances	13.35	-	-
Prepaid Expenses	29.16	1.23	-
IPO transaction costs pending completion of proposed equity issue	87.25	-	-
Balance with Government Authorities	-	446.77	-
Goods and Services Tax (Net off liabilities)	-	-	-
	1,557.40	1,095.35	68.87

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)



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Note 18 - Equity Share Capital	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
AUTHORISED 100000 Equity Shares (PY 2025- 100000) (PPY 2024- 100000) of Rs. 10/- each	10.00	10.00	1.00
	10.00	10.00	1.00
ISSUED, SUBSCRIBED AND PAID UP 100000 Equity Shares (PY 2025 - 100000) (PPY 2024 - 100000) of Rs. 10/- each fully paid up	1.00	1.00	1.00
	1.00	1.00	1.00

- Reconciliation of the number and amount of shares capital outstanding:-

Equity Share Capital	As at 31-03-2026		As at 31-03-2025	
	Numbers	(₹ in Lakh)	Numbers	(₹ in Lakh)
Share Capital at the Beginning of the year (face value of Rs. 10/- each)	10,000	1.00	10,000	1.00
Add/Less: Movement During the year				
Equity Shares Issued	0	-	0	-
Equity Share Capital at the end of the year	10000	1.00	10,000	1.00

Equity Share Capital	As at 31-03-2024	
	Numbers	(₹ in Lakh)
Share Capital at the Beginning of the year (face value of Rs. 10/- each)	10,000	1.00
Add/Less: Movement During the year		
Equity Shares Issued	0	-
Equity Shares Buy Back	0	-
Equity Shares Split	0	-
0	0	-
0	0	-
Equity Share Capital at the end of the year	10000	1.00

- Term/rights/other disclosures attached to the Share Capital :-

Equity Shares - The Company has only one class of equity shares having a par value of Rs. 10 each per share (PY - Rs. 10 each per share). Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. Every holder of equity shares present at a meeting in person or by proxy is entitled to one vote, and upon a poll each share is entitled to one vote.

(Subsequent to the year end, pursuant to a resolution passed by the members of the Company at the Annual General Meeting held on August 10, 2026, the Company allotted 3,49,90,000 bonus equity shares of ₹10 each, fully paid up, on August 10, 2026 in the ratio of 3,499 bonus equity shares of ₹10 each for every 1 equity share of ₹10 each held by the members as on August 4, 2026, being the record date fixed for the purpose. The bonus shares were issued by capitalising ₹3,499.00 lakh out of retained earnings. Consequent to the allotment, the issued, subscribed and paid-up equity share capital of the Company increased from ₹1.00 lakh comprising 10,000 equity shares of ₹10 each to ₹3,500.00 lakh comprising 3,50,00,000 equity shares of ₹10 each.

The allotment is a non-adjusting event after the reporting period under Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at March 31, 2026. In accordance with paragraph 64 of Ind AS 33, basic and diluted earnings per share for all periods presented have been computed on the number of equity shares outstanding after giving effect to the bonus issue. Refer Note 45 for earnings per share.)

(Subsequent to the year end, pursuant to a resolution passed by the members of the Company at the Annual General Meeting held on August 10, 2026, the Company allotted 3,49,90,000 bonus equity shares of ₹10 each, fully paid up, on August 10, 2026 in the ratio of 3,499 bonus equity shares of ₹10 each for every 1 equity share of ₹10 each held by the members as on August 4, 2026, being the record date fixed for the purpose. The bonus shares were issued by capitalising ₹3,499.00 lakh out of retained earnings. Consequent to the allotment, the issued, subscribed and paid-up equity share capital of the Company increased from ₹1.00 lakh comprising 10,000 equity shares of ₹10 each to ₹3,500.00 lakh comprising 3,50,00,000 equity shares of ₹10 each.

The allotment is a non-adjusting event after the reporting period under Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at March 31, 2026. In accordance with paragraph 64 of Ind AS 33, basic and diluted earnings per share for all periods presented have been computed on the number of equity shares outstanding after giving effect to the bonus issue. Refer Note 45 for earnings per share.)

(The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years are NIL.)

(The aggregate number of equity shares issued pursuant to contract, without payment being received in cash in immediately preceding last five years are NIL.)

(Subsequent to the year end, the members of the Company, by an ordinary resolution passed at the Annual General Meeting held on August 10, 2026, approved an increase in the authorised share capital of the Company from ₹10.00 lakh comprising 1,00,000 equity shares of ₹10 each to ₹5,500.00 lakh comprising 5,50,00,000 equity shares of ₹10 each, and the Memorandum of Association was altered accordingly.)



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- Details of Shares held by each promoter for all class of shares

Name of the Promoter	As at 31-03-2026			Percentage change during the year
	No. of Shares	Percentage of holding	Movement in Shares	
Rajeshwer Singh - Equity Shares	9994.00	99.94%	(5.00)	-0.05%

Name of the Promoter	As at 31-03-2025			Percentage change during the year
	No. of Shares	Percentage of holding	Movement in Shares	
Rajeshwer Singh - Equity Shares	9999.00	99.99%	4999.00	49.99%

Name of the Promoter	As at 31-03-2024			Percentage change during the year
	No. of Shares	Percentage of holding	Movement in Shares	
Rajeshwer Singh - Equity Shares	5000.00	50.00%	0.00	0.00%

- List of Shareholders of the Company

Equity shareholders holding more than 5% equity shares of the aggregate equity shares in the Company

Name of Shareholders	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	No. of shares held (Percentage of Holding)	No. of shares held (Percentage of Holding)	No. of shares held (Percentage of Holding)
Rajeshwer Singh	9994 (99.94%)	9999 (99.99%)	5000 (50.00%)
Kavita Rajpurohit	1 (0.01%)	0 (0.00%)	5000 (50.00%)

Note 19 - Other Equity	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Retained Earnings (Other than OCI)			
Balance as at the beginning of the year	2,452.71	249.52	89.99
Add: Profit/(Loss) for the year	4,232.34	2,203.19	159.53
Balance as at the end of the year	6,685.05	2,452.71	249.52
(Retained Earnings: Retained earnings comprise the Company's Profit After Tax (PAT) but before Other Comprehensive Income and incorporate adjustments related to the transition to Indian Accounting Standards (Ind AS), in accordance with the relevant requirements.)			
Other Comprehensive Income			
Balance as at the beginning of the year	(19.62)	(16.47)	0.50
Add/ (Less): Other Comprehensive Income for the year	18.40	(4.21)	(22.68)
Add/ (Less): Deferred Tax on OCI	(4.46)	1.06	5.71
Balance as at the end of the year	(5.67)	(19.62)	(16.47)
(Other Comprehensive Income (OCI): OCI comprises remeasurements of net defined benefit plans, specifically actuarial gains or losses arising from changes in actuarial assumptions or experience adjustments related to the Company's employee benefit obligations.)			
	6,679.38	2,433.09	233.05

Note 20 - Borrowings (Non-Current)	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Unsecured			
Term Loan from Others (NBFC)	453.16	-	-
	453.16	-	-

(The amount of principle and interest on all of our borrowings has been paid as per its repayment terms. No default have been done by the Company in such repayment.)

Note 21 - Lease Liabilities (Non-Current)	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Lease Liabilities	218.29	-	-
	218.29	-	-

(Refer Note 36 for other disclosures and movement of lease liabilities)



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Signature of a person, likely a director or manager.

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Note 22 - Provisions (Non-Current)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Provision for Employee Benefits			
Provision for Gratuity Payable	38.69	39.51	34.36
	38.69	39.51	34.36

(Refer note 48 for movement of provisions.)

Note 23 - Deferred Tax Liabilities (Net)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Opening Deferred Tax (Assets)/ Liabilities:			
On Disallowances under Section 43B	(12.66)	-	-
On Property, Plant and Equipment	(1.35)	-	-
On Disallowances under Section 40	(4.56)	-	-
On Other Items	(1.10)	-	-
On Other Comprehensive Income	(6.60)	-	-
Total Opening Deferred Tax (Assets)/ Liabilities	(26.26)	-	-
Deferred Tax Liability Created/ Reversal of Asset:			
On Disallowances under Section 43B	10.35	-	-
On Property, Plant and Equipment	17.01	-	-
On Disallowances under Section 40	(8.46)	-	-
On Other Items	11.04	-	-
On Other Comprehensive Income	4.46	-	-
Total Deferred Tax Liability Created/ Reversal of Asset	34.41	-	-
Closing Deferred Tax (Assets)/ Liabilities:			
On Disallowances under Section 43B	(2.30)	-	-
On Property, Plant and Equipment	15.67	-	-
On Disallowances under Section 40	(13.02)	-	-
On Other Items	9.94	-	-
On Other Comprehensive Income	(2.43)	-	-
Total Closing Deferred Tax Liabilities	8.15	-	-
	8.15	-	-

Note 24 - Borrowings	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Secured - Repayable on Demand			
Overdraft/ Cash Credit	1,788.93	642.16	19.84
Secured - Others			
Current maturities of Long term borrowings	473.86	-	-
Loan from Others (NBFC)	1,299.98	-	-
Unsecured - Repayable on Demand			
Loan from Directors	149.51	-	27.46
Inter-Corporate Loan	-	20.79	-
Loan from Others	12.28	-	-
Channel Financing	541.10	-	-
	4,263.67	662.95	47.31

(Refer Annexure 'C' for terms of borrowings.)

(Refer Annexure 'H' for Disclosure on material discrepancies in current assets filed by the company with Banks or Financial Institutions.)

(The amount of principle and interest on all of our borrowings has been paid as per its repayment terms. No default have been done by the Company in such

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)

(Refer Note 58 for disclosure on fair values and risk management of financial instruments.)

(The bank loans are subject to various financial covenants, including limitations on indebtedness, debt-equity ratio, net borrowings to EBITDA ratio, and debt service coverage ratio. All of these covenants have been consistently met, ensuring the financial stability and compliance with its loan agreements.)

(The Company has availed a secured and an unsecured purchase financing facility from Oxyzo Financial Services Limited, carrying an interest rate of 13.90% p.a. and 14.75% p.a. respectively, with a repayment term of 90 days from the date of each tranche in both facility and a sanctioned limit of Rs. 600 lakhs and 225 lakhs respectively.)

(The Company has entered into supplier finance arrangements (channel financing) with Aditya Birla Capital and Mizuho Capsave Finance, which provide extended payment terms to the Company's suppliers. The arrangements are unsecured and carry interest rates of 12.50% and 12.25%, respectively, with repayment terms of 90 days plus a 30-day grace period and a maximum of 120 days from the date of purchase, respectively. The sanctioned limits under these arrangements are Rs. 300 lakhs and Rs. 500 lakhs, respectively.)



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Exhibits

Note 25 - Lease Liabilities	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Lease Liabilities	43.96	-	-
	43.96	-	-

(Refer Note 36 for other disclosures and movement of lease liabilities)

Note 26 - Trade Payables	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Due to Micro Enterprises and Small Enterprises	257.09	431.66	-
Other Payables	11.91	493.54	127.16
	268.99	925.20	127.16

Disclosure for Trade Payables ageing which were due for payment As at 31-03-2026				
Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
Less than 1 Year	98.65	11.91	-	-
1 to 2 Years	-	-	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Payables	98.65	11.91	-	-
Payables not due for Payment	158.44	-	-	-
Unbilled Payables	-	-	-	-
Total Trade Payable	257.09	11.91	-	-

Disclosure for Trade Payables ageing which were due for payment As at 31-03-2025				
Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
Less than 1 Year	557.38	367.83	-	-
1 to 2 Years	-	-	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Payables	557.38	367.83	-	-
Payables not due for Payment	-	-	-	-
Unbilled Payables	-	-	-	-
Total Trade Payable	557.38	367.83	-	-

Disclosure for Trade Payables ageing which were due for payment As at 31-03-2024				
Particulars	(i) MSME	(ii) Others	(iii) Disputed dues-MSME	(iv) Disputed dues- Others
Less than 1 Year	-	127.16	-	-
1 to 2 Years	-	-	-	-
2 to 3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total aged Payables	-	127.16	-	-
Payables not due for Payment	-	-	-	-
Unbilled Payables	-	-	-	-
Other Payables 1	-	-	-	-
Other Payables 2	-	-	-	-
Other Payables 3	-	-	-	-
Total Trade Payable	-	127.16	-	-

(Date of transaction has been taken into consideration as due date for payment, for transactions wherein no due date for payment has been separately specified.)

Refer annexure T for disclosure required with respect to MSME's

(Refer Note 38 for disclosure on fair values and risk management of financial instruments.)

(In general, trade payables are non-interest bearing and the average credit period is between 30 to 90 days.)

(Other Payables for the year ended in March 31, 2025 includes an amount of Rs. 125.71 Lakhs payable to Medium Category of payables as per Micro , Small and Medium Enterprises Development (MSMED) Act, 2006.)



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Note 27 - Other Financial Liabilities	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Staff Salary Payable	51.20	167.55	17.96
Expenses Payable	125.45	21.83	1.88
Payable for Capital Assets	29.93	-	-
Security Deposit for the performance of contract for Supply of Goods/ Services	-	24.85	19.85
	206.58	214.23	39.68

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)
(Refer Note 38 for disclosure on fair values and risk management of financial instruments.)

Note 28 - Other Current Liabilities	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Advance from Customers	2,405.64	3,343.69	97.54
Other Current Liabilities	7.08	-	-
Statutory Dues	327.87	165.51	23.62
	2,740.59	3,509.20	121.17

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)

Note 29 - Provisions	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Provision for Employee Benefits			
Provision for Gratuity Payable	3.39	4.84	0.35
	3.39	4.84	0.35

(Refer note 48 for movement of provisions.)

Note 30 - Current Tax Liabilities (Net)	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
Provision for Income Tax	1,448.72	758.35	56.22
Less: Advance Tax, TDS and TCS Receivable	(1,448.72)	(758.35)	(33.43)
Net Current Tax Liabilities	-	-	22.79
	-	-	22.79

Note 31 - Revenue from Operations	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Sale of EPC Contracts			
Domestic Sales	45,183.43	25,618.92	2,790.93
Sale of Services			
Sale of Local Services	1,330.73	632.37	609.44
	46,514.16	26,251.29	3,400.37

(Refer note 47 for breakup of Revenue from operations.)

(The Company operates as an integrated renewable energy solutions provider with core expertise in EPC execution, Operations & Maintenance (O&M), and Transmission & Distribution infrastructure. It undertakes utility-scale ground mounted and rooftop solar EPC projects, provides lifecycle asset management services, and delivers end-to-end grid substation and transmission line solutions. The Company's strategic focus on engineering excellence, cost optimisation, and integrated execution capabilities enables efficient project delivery and positions it as a scalable platform supporting solar parks, open access projects, and emerging storage-linked opportunities. The performance and product warranties in respect of such equipment are provided directly by the respective manufacturers and are contractually passed through to the end customers. Accordingly, the company does not assume primary warranty obligations in respect of manufacturing defects or long-term performance of the equipment supplied. The scope of responsibility is limited to installation and related services, for which no material warranty obligations exist beyond standard contractual completion and rectification clauses. Civil works and other ancillary services do not carry any long-term warranty commitments. Based on the above assessment and historical experience, the company does not have any present obligation requiring recognition of a provision towards warranty claims under Ind AS 37 Provisions, Contingent Liabilities and Contingent Assets as at the reporting date.)



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Note 32 - Other Income	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Interest on Term Deposits with Bank	115.75	40.52	6.11
Interest on IT Refund	-	-	0.32
Interest from Other Parties	113.46	11.29	-
Discount Received	-	1.03	1.35
Balances Written Back (Net)	0.64	-	-
Net Gain/ Loss on Sale of Investments	4.14	-	-
Interest on Security Deposit Ind AS	0.35	-	-
	234.33	52.84	7.78

Note 33 - Cost of Materials Consumed	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Raw Materials Consumed			
Opening Material	412.63	113.82	16.30
Add: Purchases	35,442.26	18,428.76	2,888.70
Less: Closing Material	(338.29)	(412.63)	(113.82)
Total Raw Materials Consumed	35,516.61	18,129.95	2,791.18
	35,516.61	18,129.95	2,791.18

Note 34 - Changes in Inventories of Finished Goods, Work in Progress including Stock-in-Trade	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Work In Progress	-	-	-
Total Opening Stock	-	-	-
Less: Closing Stock:-			
Work In Progress	(263.06)	-	-
Total Closing Stock	(263.06)	-	-
Decrease/(Increase) in Stock	(263.06)	-	-

Note 35 - EPC Project Expenses	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Labour Expenses	284.39	49.73	0.18
Installation & Commissioning Expenses	2,825.23	3,827.67	239.18
For Design Charges	30.80	54.73	-
Site Expenses	491.16	151.02	19.65
Freight & Transportation	56.79	34.86	2.44
Other EPC Project Expenses	26.75	6.01	-
	3,715.11	4,124.03	261.45

Note 36 - Employee Benefit Expenses	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Salaries	857.67	381.95	46.21
Directors Remuneration	318.55	406.73	42.00
Contribution to ESI	1.63	0.60	0.12
Contribution to PF	27.29	11.42	2.54
Gratuity Expenses	16.14	5.43	7.60
Staff Welfare Expenses	43.31	31.71	0.38
	1,264.58	837.85	98.84

(Refer note 53 along with annexure 'F' for Employee Benefit Disclosures.)

(Compensated absences available to employees under the Company's leave policy are non-accumulating in nature. Unavailed leave entitlement lapses at the end of each year and is neither carried forward to subsequent periods nor encashable, during the term of employment or on separation. Accordingly, in terms of paragraph 13(b) of Ind AS 19, no liability is recognised in respect of unavailed compensated absences, and the cost of such absences is recognised as and when the absences occur.)



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Note 37 - Financial Costs	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Interest on Lease Liability	9.60	-	-
Bank Charges	20.53	11.69	5.59
Loan Processing Charges	43.93	6.54	1.41
Interest on Secured Loans	214.37	0.63	0.60
Interest on Unsecured Loans	11.34	0.87	-
Other Financial Cost	120.28	5.86	0.23
	420.06	25.60	7.83

Note 38 - Depreciation and Amortization	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Depreciation on Property, Plant and Equipment	12.13	7.96	3.19
Amortisation on Right to Use Assets	14.66	-	-
Amortisation of Intangible Assets	2.62	1.43	-
	29.41	9.39	3.19

(Refer Annexure 'A' forming part of this Restated Standalone Financial Information for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Year.)

((During the year, the Company reassessed its method of depreciation. Accordingly, based on the reassessed pattern of consumption of economic benefits and to ensure consistency across the Company, the method of depreciation was changed from WDV to SLM with effect from April 1, 2025. The change has been accounted for prospectively as a change in accounting estimate under Ind AS 16 read with Ind AS 8 and has impacted the Restated Standalone Financial Information by ₹12.98 lakh. The change was undertaken to reflect the appropriate consumption pattern. The aggregate depreciation over the useful life of the assets is unaffected. No other item of the Restated Standalone Financial Information is affected by the change.)

(Refer Note 36 for other disclosures and movement of right to use assets.)

Note 39 - Other Expenses	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Commission	6.76	5.00	8.00
Consultancy Expenses	44.04	91.20	3.00
CSR Expenses	22.00	-	-
Donation	3.00	-	-
ERP Expenses	-	-	0.60
Insurance Expenses	-	-	0.41
Interest on Statutory Dues	0.09	-	-
Legal & Professional Expenses	69.92	28.47	5.38
Licence Processing Charges	1.50	-	-
Membership Fee & Maintenance Charges	0.54	1.47	0.08
Miscellaneous Expenses	1.23	2.45	0.27
Office & General Expenses	39.62	15.16	5.66
Software Renewal Charges	2.41	0.26	-
GST Expenses	3.08	1.10	-
Payment to Auditors:			
Statutory Audit Fees	14.25	5.75	0.25
Tax Audit Fees	1.00	1.00	-
Other Services	3.75	2.75	-
Postage & Courier Charges	0.23	-	-
Printing & Stationery	6.38	5.09	0.33
Provision for Doubtful Receivables/ Advances	-	4.36	-
Rent	60.82	15.61	2.58
Repair & Maintenance - Others	3.85	8.62	0.71
Technical Fees	0.23	2.69	-
Telephone & Internet Expenses	3.69	1.73	0.33
Travelling Expenses	11.93	8.99	2.85
Write Off	-	13.14	-
Inspection Charges	1.12	-	-
Tender Fees	44.01	15.83	1.61
Electricity Expenses	4.53	-	-
Director Sitting Fees	1.00	-	-
	350.99	230.67	32.06



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Note 40 - Income Tax	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Income Tax	1,448.72	758.35	56.22
	1,448.72	758.35	56.22

Note 41 - Deferred tax	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
On Disallowances under Section 43B	10.35	(12.66)	-
On Property, Plant and Equipment	17.01	0.22	(0.22)
On Disallowances under Section 40	(8.46)	(1.37)	(1.91)
On Other Items	11.04	(1.10)	-
	29.95	(14.90)	(2.13)

Note 42 - Income Tax for Earlier Year	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Income Tax for Earlier Year	3.80	-	-
	3.80	-	-

Note 43 - Other Disclosures with respect to Income Tax	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Indian companies are subject to Income Tax on a standalone basis. Each entity is assessed to tax on taxable profits determined for each fiscal year beginning on April 1 and ending on March 31. Statutory income taxes are assessed based on book profits prepared under generally accepted accounting principles in India adjusted in accordance with the provisions of the (Indian) Income tax Act, 1961. Such adjustments generally relate to depreciation of fixed assets, disallowances of certain provisions and accruals, deduction for tax holidays, the set-off of tax losses and depreciation carried forward and retirement benefit costs. Statutory income tax is charged at 22% plus surcharge of 10% and education cess of 4% on the company.			
Particulars	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Current Tax			
Income Tax Expense	1,448.72	758.35	56.22
Deferred Tax Expense	29.95	(14.90)	(2.13)
Income Tax Expense for Earlier Years	3.80	-	-
Total Expenses debited in Statement of Profit & Loss	1,482.46	743.45	54.09
Income Tax Recognised in Other Comprehensive Income			
For Items That Will Not Be Reclassified Subsequently To Profit or Loss	(4.46)	1.06	5.71
For Items That Will Be Reclassified Subsequently To Profit or Loss	-	-	-
Total Income Tax Recognised in Other Comprehensive Income	(4.46)	1.06	5.71
A reconciliation of income tax expense applicable to accounting profit/ (loss) before tax at the statutory income tax rate to recognised income tax expense for the year indicated are as follows:			
Particulars	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Profit/ (Loss) before Tax	5,714.81	2,946.65	213.62
Enacted Tax Rate in India	25.17%	25.17%	25.17%
Expected Income Tax Expense/ (Benefit) At Statutory Tax Rate	1,438.00	742.00	54.00
Expenses Not Deductible In Determining Taxable Profits - Permanent Difference	23.67	5.64	-
Expenses Not Deductible In Determining Taxable Profits - Temporary Difference	20.91	17.48	1.07
Income Exempt From Taxation	-	-	-
Expenses Deductible In Determining Taxable Profits	(29.22)	(2.59)	0.58
Additional Deduction As Per Tax	-	-	-
Expenses to be Claimed in Income Tax (Deferred Expenses)	-	-	-
Others	(33.14)	(24.26)	(0.40)
Tax Expense for the year	1,478.66	743.45	54.09
Effective Income Tax Rate	25.87%	25.23%	25.32%



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Note 44 - Other Comprehensive Income	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of the defined benefit plans	18.40	(4.21)	(22.68)
Income tax relating to items that will not be reclassified to profit or loss	(4.46)	1.06	5.71
Total items that will not be reclassified subsequently to profit or loss	13.94	(3.15)	(16.97)
	13.94	(3.15)	(16.97)

Note 45 - Earnings Per Share	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Profit/(Loss) after tax	4,232.34	2,203.19	159.53
Total no. of equity shares (in units)	10,000.00	10,000.00	10,000.00
Bonus shares issued on 17-08-2026	3,49,90,000.00	3,49,90,000.00	3,49,90,000.00
Weighted average no. of equity Share (in units)	3,50,00,000.00	3,50,00,000.00	3,50,00,000.00
A. For Basic Earnings per Share	3,50,00,000	3,50,00,000	3,50,00,000
B. For Diluted Earnings per Share	3,50,00,000	3,50,00,000	3,50,00,000
Nominal Value of an equity Share	10.00	10.00	10.00
Earnings/(Loss)Per Share (Basic) (In Rs. P.)	12.09	6.29	0.46
Earnings/(Loss)Per Share (Diluted) (In Rs. P.)	12.09	6.29	0.46

(Subsequent to the year end, pursuant to a resolution passed by the members of the Company at the Annual General Meeting held on August 10, 2026, the Company allotted 3,49,90,000 bonus equity shares of ₹10 each, fully paid up, on August 10, 2026 in the ratio of 3,499 bonus equity shares of ₹10 each for every 1 equity share of ₹10 each held by the members as on August 4, 2026, being the record date fixed for the purpose. The bonus shares were issued by capitalising ₹3,499.00 lakh out of retained earnings. Consequent to the allotment, the issued, subscribed and paid-up equity share capital of the Company increased from ₹1.00 lakh comprising 10,000 equity shares of ₹10 each to ₹3,500.00 lakh comprising 3,50,00,000 equity shares of ₹10 each.

The allotment is a non-adjusting event after the reporting period under Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at March 31, 2026. In accordance with paragraph 64 of Ind AS 33, basic and diluted earnings per share for all periods presented have been computed on the number of equity shares outstanding after giving effect to the bonus issue.)

(Diluted EPS is calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the years plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.)

(Refer Note 18 for reconciliation of number of equity shares.)

Note 46 - Payment to Auditors	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Statutory Audit Fees	14.25	5.75	0.25
Tax Audit Fees	1.00	1.00	-
Other Services	3.75	2.75	-
	19.00	9.50	0.25



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Note 47 - Disaggregated Revenue Information	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Sale of EPC Contracts and Electricity Manufactured Goods Sale- Engineering, Procurement and Construction (EPC) Contracts and ancillary materials	45,183.43	25,618.92	2,790.93
Sale of Services Domestic Services Operation Maintenance, Installation and Commissioning & Consulting Services	1,330.73	632.37	609.44
Total Revenue from Operations	46514.16	26251.29	3400.37
Sale of EPC Contracts and Electricity Transferred at point in time	5,536.09	439.30	-
Transferred over time	39,647.34	25,179.62	2,790.93
Sale of Services Transferred at point in time	-	-	-
Transferred over time	1,330.73	632.37	609.44

Other Disclosures as per IND-AS 115

Performance obligations and remaining performance obligations

(The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as at the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue. Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the revenue recognized corresponds directly with the value to the customer of the entity's performance completed to date, typically those contracts where invoicing is on time and material basis. Remaining performance obligation estimates are subject to change and are affected by several factors, including terminations, changes in the scope of contracts, periodic revaluations, and adjustment for revenue that has not materialized and adjustments for currency.)

(Out of Revenue from operations Rs. 46514.16 Lakhs (P.Y. 2025 Rs 26251.29 Lakhs), (P.Y. 2024 Rs. 3400.37 Lakhs) recognized under Ind AS 115 during the year, Rs. 40978.07 Lakhs (P.Y. 2025 Rs. 25811.99 Lakhs), (P.Y. 2024 Rs. 3400.37 Lakhs) have been recognized over a period of time and Rs. 5536.09 Lakhs (P.Y. 2025 Rs. 439.3 Lakhs), (P.Y. 2024 - NIL) have been recognized at point in time.)

(Refer Note 48 for disclosure on movement of expected credit loss.)

(Contract balances: Company recognized revenue as per IndAS 115 and revenue is directly debited in trade receivables instead of debiting it into contract assets. There is no unbilled receivable exists in balance sheet so no contract assets are being recognized in balance sheets. Contract liabilities are those liabilities for which revenue recognized on point over time approach and performance obligations is yet to be completed and/ or amount has been received as advance.)

Contract Liabilities

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Opening Balance	3,343.69	97.54	117.08
Closing Balance of Contract Liability	2,405.64	3,343.69	97.54

(No material contract modifications occurred during the year(s) under consideration and revenue has been booked as per the contract price.)

Contract Assets (including Trade Receivables and excluding Work in Progress)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Opening Balance of Contract Assets	260.13	191.54	133.28
Add: Revenue Recognised during the year from contract	46,514.16	26,251.29	3,400.37
Less: Amount Received/ other adjustments	(43,839.61)	(26,182.69)	(3,342.12)
Closing Balance of Contract Assets	2,934.68	260.13	191.54

(Revenue of ₹ 3343.69 lakh recognised during the year ended 31 March 2026 was included in the contract liability balance as at 1 April 2025 (year ended 31 March 2025: ₹ 97.54 lakh, year ended 31 March 2024: ₹ 117.08 lakh). The whole of the opening contract liability was recognised as revenue during the year.

No revenue was recognised during any of the periods presented from performance obligations satisfied, or partially satisfied, in previous periods.

The increase in contract liabilities to ₹2,405.64 lakh as at 31 March 2026 reflects advances received in respect of contracts on which work is scheduled for execution during the year ending 31 March 2027. The opening balance was recognised as revenue during the year on execution of the related work.

The Company incurs no incremental cost of obtaining a contract with a customer, and no cost incurred in fulfilling a contract has been capitalised as an asset in any of the periods presented. Impairment losses recognised on receivables and contract assets arising from contracts with customers are not material to the Restated Standalone Financial Information and have not been disclosed separately. Refer Note 48.)

(Refer Note 52 along with Annexure 'E' for contract liabilities of related parties.)

(Refer Note 11 for balance of trade receivables and unbilled revenue.)

(Refer Note 28 for balance of excess of receipt over billing and unearned revenue.)

(Refer Note 10 for amount of closing work in progress.)

(The tables above represents disaggregated revenues which is based on timing of recognition of revenue and by geography. As per the management, the above disaggregation best depicts the nature, amount, timing and uncertainty of how revenues and cash flows are affected by industry, market and other economic factors.)

(In accordance with the principles of revenue recognition under applicable accounting standards (including Ind AS 115), the Company has acted as a principal and not as an agent, as the significant risks and rewards relating to the goods procured and supplied under the EPC contracts are borne by the Company.)

Note 48 - Movement of Provisions	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)
Provision for Gratuity Payable			
Opening Balance	44.35	34.71	4.43
Add: Provision during the year	16.14	9.64	30.28
(Less): Amount utilised/ reversed during the year	(18.40)	-	-
Balance as at the end of the year	42.08	44.35	34.71



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Provision for Expected Credit Loss			
Opening Balance	4.36	-	-
Add: Provision during the year	-	4.36	-
(Less): Amount utilised/ reversed during the year	(2.49)	-	-
Balance as at the end of the year	1.87	4.36	-

Note 49 - Total Value of Imported and Indigenous Consumption	For the year ended on 31-03-2026	% of Consumption	For the year ended on 31-03-2025	% of Consumption
	(₹ in Lakh)		(₹ in Lakh)	
Imported				
Raw Materials	-	0.00%	-	0.00%
Packing Materials	-	0.00%	-	0.00%
Consumables	-	0.00%	-	0.00%
Indigenous				
Raw Materials	35,516.61	100.00%	18,129.95	100.00%
Packing Materials	-	0.00%	-	0.00%
Consumables	-	0.00%	-	0.00%
	35,516.61	100.00%	18,129.95	100.00%
	-	0.00%		

Note 50 - Internal Financial Controls

Internal Financial Controls have been established by the company considering the components of internal control. Those components includes Control Environment, Control Activities, Risk Assessment, Information & Communication and Monitoring. The responsibilities of management includes the design, implementation and maintenance of internal financial controls and operating effectiveness thereof for ensuring the orderly and efficient conduct of company's business including adherence to the policies formulated by the company, safeguarding of assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Note 51 - Segment Reporting

Details regarding segment report as required under The Companies Act, 2013 read with "Ind AS -108 Operating Segments" has been reported in Annexure 'D' to these Restated Standalone Financial Information.

Note 52 - Related Party Disclosure

Details regarding transaction with related party as required under The Companies Act, 2013 read with AS-18 "Related Party Disclosures" has been reported in Annexure 'E' to these Restated Standalone Financial Information.

Note 53 - Employee Benefit disclosures	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
Contribution to ESI	1.63	0.60	0.12
Contribution to PF	27.29	11.42	2.34
Gratuity	16.14	5.43	7.60
(Refer Annexure 'F' for details of Employee Benefit Schemes)			
	45.05	17.46	10.25



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Note 34 - First-time Adoption (Ind AS 101) and Prior Period Error (Ind AS 8)

The Company was required to prepare its financial statements in accordance with Ind AS with effect from the financial year commencing 1 April 2023. The financial statements for the year ended 31 March 2024 were prepared under Previous Indian GAAP and, to that extent, did not comply with Section 129(1) of the Companies Act, 2013 read with Section 133 of the Act. The application of a framework other than that required constituted a prior period error within the meaning of Ind AS 8.

The Company rectified the error in preparing its financial statements for the year ended 31 March 2025, in which it applied Ind AS, prepared its opening Ind AS balance sheet as at 1 April 2022 and restated the comparative information for the year ended 31 March 2024. The effect of the correction has been recognised retrospectively. The date of transition to Ind AS is 1 April 2022. The adjustments arising on the correction are set out in the reconciliations at Annexure 'G'. No further error was identified that affected the profit or loss or the financial position of any period presented.

Note 35 - Statement of Reconciliations

(Refer Annexure 'G' for details of Statement of Reconciliation with Audited Financials.)

Note 36 - Leases	As at 31-03-2026 (₹ in Lakh)	As at 31-03-2025 (₹ in Lakh)	As at 31-03-2024 (₹ in Lakh)
The following are the changes in the carrying value of right to use assets:			
Opening carrying value of right to use assets	-	-	-
Addition / Transfer / Adjustments	282.31	-	-
Depreciation / Transfer / Adjustments	14.66	-	-
Closing carrying value of right to use assets	267.66	-	-
The following is the movement in lease liabilities during the year:			
Opening balance of lease liabilities	-	-	-
Addition during the year	272.04	-	-
Finance cost accrued during the year	9.60	-	-
Payment of lease liabilities during the year	(19.38)	-	-
Closing balance of lease liabilities	262.25	-	-
The following is the break-up of current and non-current lease liabilities:			
Current lease liabilities	43.96	-	-
Non-current lease liabilities	218.29	-	-
Total	262.25	-	-
The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:			
- Less than one Year	78.60	-	-
- Later than one year but not later than five years	281.55	-	-
- Later than five years	-	-	-
Total	360.15	-	-
The following are the amounts recognised in the statement of profit and loss:	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Interest on Lease Liability	9.60	-	-
Amortisation on Right to Use Assets	14.66	-	-

(The Company's right-of-use assets comprise land taken on lease for the development and operation of its office premises at Jaipur and Jodhpur. Of the net carrying amount of ₹ 267.66 (PY: NIL) lakhs to office premises.)

- Rent Expense has been booked as mentioned in Note 39 under exemption provided by standards for leases as defined in para 5 of IND AS-116 for short term lease and leases for which the underlying asset is of low value.)

(Of the depreciation charge on right-of-use assets of ₹14.66 lakh for the year (31 March 2025: NIL), relates to office premises.)



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Note 57 - Disclosures with regards to section 186 of the Companies Act, 2013

For Loans Given:

The Company has granted unsecured loan to certain parties for general corporate purpose, capital expenditure and working capital requirements.

Particulars (Interest Rate)	As at 31-03-2026		As at 31-03-2025	
	Closing	Maximum Outstanding	Closing	Maximum Outstanding
UVSE Project Sixteen Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	1,231.97	1,381.97	18.37	18.41
UVSE Solar Park Private Limited. (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	14.43	14.43	13.38	13.38
Solar91 Project Seven Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	298.31	318.40	307.50	307.90
UVSE Project Eleven Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	1,124.66	1,201.50	967.28	1,455.48
UVSE Project Twelve Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	870.11	870.11	1.16	1.16
Lithina Energy Solutions Private Limited (an Associate) @ 8.50%	417.34	418.01	-	-
UVSE Project Seventeen Pvt Ltd (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	329.67	329.67	-	-
Anciar Technologies Pvt Ltd (Not Related) @ 8.50%	-	75.00	-	-
Engineers And Engineers Electricals Pvt Ltd (Not Related) @ 8.50%	-	2.87	-	-
Solar 91 Cleantech Ltd (Not Related) @ 8.50%	130.64	130.91	-	-
UVSE Project Eighteen Pvt Ltd (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	0.35	5.00	-	-
UVSE Green Energy Pvt Ltd (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	0.55	0.55	-	-
Ultravibrant Impex Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	0.35	0.35	-	-
Ultravibrant Mercantile Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	0.35	0.35	-	-
Ultravibrant Zedbox Private Limited (a Subsidiary) @ 8.50% till september 2025 & @ 0.00% thereafter	0.35	0.35	-	-

(Refer Note 52 along with Annexure 'E' for details of Related Party Transactions.)

(Refer Annexure 'B' for detail of Investments.)

(Refer Note 14 for detail of Loans)

(The Company has granted unsecured, non-interest-bearing loans to its subsidiaries, which is repayable on demand. The loan is interest free with effect of provisions relating to the charging of interest under Section 186(1)(a) of the Companies Act, 2013.)

Note 58 - Financial Instruments – Fair Values and Risk Management

A Capital Management

The Company's policy is to maintain a strong capital base so as to sustain investor, creditor and market confidence and to support the future development of the business. The Company manages its capital structure through a balanced mix of debt and equity. The capital structure is influenced by changes in the regulatory framework, government policies, the financing options available and the impact of each of these on the Company's liquidity position. The Company monitors capital using a gearing ratio, being net debt divided by total equity. Net debt comprises interest-bearing loans and borrowings less cash and cash equivalents.

Particulars	31-03-2026	31-03-2025	31-03-2024
Non-current borrowings	453.16	0.00	0.00
Current maturities of long-term borrowings	473.86	0.00	0.00
Current borrowings (excluding current maturities)	3,791.81	662.95	47.31
Total borrowings	4,718.83	662.95	47.31
Less: Cash and cash equivalents	221.05	3,223.47	207.22
Net debt	4,497.77	(2,560.52)	(159.91)
Total Equity	6,680.38	2,434.09	234.05
Gearing ratio	0.67	(1.05)	(0.68)



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Notes:				
*	Total equity comprises equity share capital and other equity, being all capital and reserves of the Company that are managed as capital.			
*	Debt comprises non-current and current borrowings, including current maturities of long-term borrowings. Lease liabilities are not included in net debt.			
*	Fixed deposits of Rs. 0.40 lakh (31 March 2025: Rs. 178.04 lakh; 31 March 2024: Nil) classified under bank balances other than cash and cash equivalents are pledged against borrowings and non-fund based facilities. Being restricted, these balances have not been deducted in arriving at net debt.			
*	Net debt was negative as at 31 March 2025 and 31 March 2024 because cash and cash equivalents exceeded total borrowings on those dates.			
*	The bank loans are subject to various financial covenants, including limitations on indebtedness, debt-equity ratio, net borrowings to EBITDA ratio, and debt service coverage ratio. All of these covenants have been consistently met, ensuring the financial stability and compliance with its loan agreements.			

B Categories of Financial Instruments

The carrying amounts of financial instruments by category are set out below. All financial assets and financial liabilities of the Company are measured at amortised cost. No financial asset or financial liability is measured at fair value through profit or loss or at fair value through other comprehensive income in any of the periods presented.

Financial assets measured at amortised cost

Particulars	Note	31-03-2026	31-03-2025	31-03-2024
Other financial assets – non-current	7	2,199.17	1,168.17	33.47
Trade receivables	11	2,934.68	260.13	191.54
Cash and cash equivalents	12	221.05	3,223.47	207.22
Bank balances other than cash and cash equivalents	13	0.40	178.04	0.00
Loans – current	14	4,421.95	1,307.69	0.00
Other financial assets – current	15	1,752.05	8.70	3.73
Total financial assets at amortised cost		11,529.30	6,146.21	425.96

Other financial assets – current comprises interest accrued on term deposits of ₹60.38 lakh (31 March 2025: ₹2.07 lakh; 31 March 2024: ₹2.71 lakh) and the receivable on contracted transfer of shares of ₹1,691.67 lakh (31 March 2025: ₹6.63 lakh; 31 March 2024: ₹1.02 lakh). Refer Note 15 for details of these items.

The Company holds no collateral or other credit enhancement in respect of any financial asset. Under the share purchase agreements referred to at Note 59, shares of the project companies are to be pledged in favour of the purchaser upon event; no pledge had been created in favour of the Company as at any reporting date presented.

No loss allowance is recognised on financial assets other than trade receivables. Based on the management's assessment of the credit standing of the counterparties, the contractual terms of the arrangements and the absence of any past default, the expected credit loss on those assets is NIL.

Assets aggregating ₹ 5695.26 lakh (31 March 2025: ₹ 1669.70 lakh; 31 March 2024: ₹305.36 lakh) have been pledged or hypothecated as security against borrowings and non-fund based facilities. These comprise term deposits of ₹ 2159.23 lakh (31 March 2025: ₹1297.03 lakh; 31 March 2024: ₹NIL), trade receivables of ₹ 2934.68 lakh (31 March 2025: ₹ 260.13 lakh; 31 March 2024: ₹191.54 lakh) and inventories of ₹601.35 lakh (31 March 2025: ₹412.63 lakh; 31 March 2024: ₹113.82 lakh). The Company retains the right to the cash flows from the pledged financial assets and continues to recognise the assets in full. Refer Annexure 'C'.

Reclassification of comparative amounts - The receivable on contracted transfer of shares was previously presented under the head "Assets held for sale" or "Other Non Current Investments". The Company holds shares in the project companies concerned under binding share purchase agreements under which the consideration is contractually fixed and neither party holds an option to withdraw, so that the Company's right is to receive a determinable amount of cash rather than to realise the value of the underlying shares. The amount accordingly meets the definition of a financial asset in Ind AS 32 and is presented within other financial assets and measured at amortised cost. Amounts of ₹1,691.67 lakh, ₹6.63 lakh and ₹1.02 lakh have been reclassified on this basis as at 31 March 2025 and 31 March 2024 respectively. The reclassification has no effect on profit for any year, on total assets, or on total equity. Refer Note 15 along with Annexure 'B' for details of these items.

Financial liabilities measured at amortised cost

Particulars	Note	31-03-2026	31-03-2025	31-03-2024
Borrowings – non-current (including current maturities)	20	927.02	0.00	0.00
Borrowings – current (excluding current maturities)	24	3,791.81	662.95	47.31
Lease liabilities (including current maturities)	21 and 25	262.25		
Trade payables	26	268.99	925.20	127.16
Other financial liabilities – current	27	206.58	214.23	39.68
Total financial liabilities at amortised cost		5,456.65	1,802.39	214.15

Note:

Financial guarantee given. The Company has issued a corporate guarantee of ₹784.13 lakh in favour of State Bank of India in respect of facilities sanctioned to Lithina Energy Solutions Private Limited, an associate. A financial guarantee contract is a financial instrument within the scope of Ind AS 109 by virtue of paragraph 2.1(e) of that standard, and is not covered by the exclusion in paragraph 3(a) of Ind AS 107 applicable to interests in associates accounted for using the equity method; that exclusion applies to the equity interest alone. The Company has assessed the fair value of the guarantee on initial recognition, determined with reference to the differential between the rate of interest applicable to the facility with the benefit of the guarantee and the rate that would apply to the associate on a standalone basis, and has concluded that the amount is immaterial to the Restated Standalone Financial Information. No financial guarantee obligation has accordingly been recognised, and the guarantee is not included in the table above. The guarantee continues to be disclosed as a contingent liability at Note 63.

C Fair Value Measurement

C.1 Financial instruments not measured at fair value

No financial asset or financial liability of the Company is measured at fair value on the balance sheet in any of the periods presented. Accordingly, the disclosures in paragraphs 93(c), 93(e), 93(f), 93(g) and 93(h) of Ind AS 113, which apply to recurring and non-recurring fair value measurements, are not applicable. For financial instruments measured at amortised cost whose fair values are disclosed, the Company provides the disclosures required by paragraph 97 of Ind AS 113.

In accordance with paragraph 29(a) of Ind AS 107, fair values have not been disclosed for financial instruments whose carrying amounts are a reasonable approximation of fair value. These comprise trade receivables, cash and cash equivalents, bank balances other than cash and cash equivalents, interest accrued, loans repayable on demand, trade payables and other current financial liabilities, in each case because they are short-term in nature or carry a demand feature. In accordance with paragraph 29(d) of Ind AS 107, fair value is not disclosed for lease liabilities.

C.2 Fair value hierarchy

The fair value hierarchy categorises the inputs used in valuation techniques into three levels:

- Level 1 – quoted prices, unadjusted, in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3 – inputs that are not based on observable market data.

For each class set out below the carrying amount is a reasonable approximation of fair value in each of the three years presented, on the basis stated in the table that follows. The amounts shown



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Notes to the Restated Standalone Financial Information

Class of instrument	Level	31-03-2026	31-03-2025	31-03-2024
Financial assets				
Term deposits with banks – maturity beyond 12 months (including accrued)	2	2,158.84	1,146.17	
Security deposits	3	40.34	22.01	
Receivable on contracted transfer of shares	3	1,691.67	6.63	1.02
Financial liabilities				
Borrowings – floating rate	2	3,101.19	642.16	19.84
Borrowings – fixed rate	2	1,617.63	20.79	27.46

Basis on which carrying amount is taken to approximate fair value

Class	Basis
Term deposits with banks (Level 2)	The deposits carry contractual rates approximating the rates currently offered by banks for deposits of equivalent remaining tenor and credit standing. The difference between the carrying amount and the discounted value of the contractual cash flows is immaterial.
Security deposits (Level 3)	Contractual cash flows discounted at the Company's incremental borrowing rate for an equivalent tenor. The unobservable input is the expected date of refund, taken as the contractual expiry of the underlying arrangement. The effect of discounting has been assessed and found immaterial.
Receivable on contracted transfer of shares (Level 3)	The consideration is contractually fixed at the face value of the shares under binding share purchase agreements under which neither party holds an option to withdraw. Settlement is expected within twelve months of the reporting date and the effect of discounting is accordingly immaterial. The unobservable inputs are the expected date of settlement and the counterparty credit spread.
Borrowings – floating rate (Level 2)	The instruments reprice at short intervals with movements in the benchmark rate, and there has been no significant change in the Company's credit standing since drawdown.
Borrowings – fixed rate (Level 2)	Borrowings repayable on demand and interest-free borrowings from directors are carried at the amount payable on demand, which under Ind AS 113 para 47 is the floor for the fair value of a liability with a demand feature. For the balance, the residual tenor is short and the differential between the contractual rate and the rate currently available to the Company for borrowings of similar tenor, security and credit standing has been assessed and found not to give rise to a material difference between carrying amount and fair value.

The basis set out above applies equally to each of the three years presented.

D Financial Risk Management Framework

The Company's activities expose it to credit risk, liquidity risk and market risk. The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework and has established a risk management policy to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to those limits. Risk management systems are reviewed periodically to reflect changes in market conditions and in the Company's activities. The Board oversees compliance with the Company's risk management policies and procedures and reviews the framework.

E Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. It arises principally from the Company's trade receivables, the receivable on contracted transfer of shares, loans given, deposits with banks and the financial guarantee given on behalf of the associate. The maximum exposure to credit risk is the carrying amount of each class of financial asset, together with the maximum amount payable under the financial guarantee.

Maximum exposure to credit risk	31-03-2026	31-03-2025	31-03-2024
Trade receivables	2,934.68	260.13	191.54
Receivable on contracted transfer of shares	1,691.67	6.63	1.02
Loans	4,421.95	1,397.69	—
Term deposits and bank balances	2,370.75	4,510.36	202.43
Security deposits and interest accrued	100.72	51.26	26.18
Total recognised financial assets	11,519.77	6,136.07	421.18
Financial guarantee given – maximum amount payable	8,375.58	1,640.00	0.00
Total maximum exposure	19,895.35	7,776.07	421.18

E.1 Receivable on contracted transfer of shares

The Company holds shares in thirteen project companies incorporated for the execution of solar projects, in respect of which it has entered into binding share purchase agreements with H.G. Infra Engineering Limited and Saatvik Green Energy Limited. Under those agreements neither party holds an option to withdraw, the consideration is contractually fixed at the face value of the shares, and all substantive rights relating to the financial and operating policies of the project companies have passed to the purchaser. The Company is accordingly not exposed to variability in the returns of the project companies. Its exposure is to the purchaser's performance of its obligation to acquire the shares at the contracted price.

The amount receivable has therefore been presented within other financial assets and measured at amortised cost, rather than as an investment. The carrying amount at 31 March 2026 is ₹1,691.67 lakh (31 March 2025: ₹6.63 lakh; 31 March 2024: ₹1.02 lakh), representing 14.27% of the Company's total financial assets and 25.32% of total equity.

In assessing expected credit losses on this exposure the Company has considered the credit standing of each purchaser, the absence of any past default and the expected timing of settlement. On the basis of that assessment the Company has concluded that the expected credit loss on this exposure is immaterial to the Restated Standalone Financial Information, and no loss allowance has been recognised.

E.2 Trade receivables

Credit risk in respect of trade receivables is managed through credit approvals, the establishment of credit limits and monitoring of the creditworthiness of customers to whom the Company grants credit in the normal course of business. The Company applies the simplified approach permitted by paragraph 5.5.15 of Ind AS 109 and recognises a loss allowance at an amount equal to lifetime expected credit losses, computed using a provision matrix based on the Company's historical credit loss experience, adjusted for forward-looking information.

Provision matrix as at 31 March 2026			
Ageing from due date	Gross carrying amount	Expected loss rate	Loss allowance
Unbilled and not due	0.00	-	-
Less than 6 months	2,879.80	-	-
6 months to 1 year	38.99	-	-
1 to 2 years	7.10	-	-
2 to 3 years	0.70	-	-
More than 3 years	8.09	-	-
Credit-impaired – specific allowance	1.87	100%	1.87
Total	2,936.56		1.87
Net carrying amount	2,934.69		



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Provision matrix as at 31 March 2025			
Ageing from due date	Gross carrying amount	Expected loss rate	Loss allowance
Unbilled and not due		-	-
Less than 6 months	207.39	-	-
6 months to 1 year	41.04	-	-
1 to 2 years	0.70	-	-
2 to 3 years	5.48	-	-
More than 3 years	5.61	-	-
Credit-impaired – specific allowance	4.36	100%	4.36
Total	264.49		4.36
Net carrying amount	260.13		

Provision matrix as at 31 March 2024			
Ageing from due date	Gross carrying amount	Expected loss rate	Loss allowance
Unbilled and not due	0.00	-	-
Less than 6 months	170.36	-	-
6 months to 1 year	0.00	-	-
1 to 2 years	11.87	-	-
2 to 3 years	3.25	-	-
More than 3 years	6.07	-	-
Total	191.54		0.00
Net carrying amount	191.54		

(Movement in the loss allowance is disclosed at Note 48.)

E.3 Concentration of credit risk

Revenue from one customer amounted to Rs. 15,348.22 lakh for the year ended 31 March 2026 (31 March 2025: Rs. 20,527.85 lakh), representing 33% of the Company's revenue from operations (31 March 2025: 78%). A second customer accounted for ₹5,242.54 lakh, representing 11% of revenue from operations. Revenue from the Company's largest customer for the year ended 31 March 2024 was Rs. 561.99 lakhs, representing 17% of revenue from operations for that year. Trade receivables outstanding from these customers amounted to Rs. 203.63 lakh, NIL and Rs.0.56 lakh as at 31 March 2026, 31 March 2025 and 31 March 2024, representing 7% , NIL and 0.29% of total trade receivables. The Company monitors this concentration through regular review of the ageing and collection performance of these accounts.

E.4 Loans and deposits

The Company has granted an inter-corporate loan of Rs. 417.34 lakh to Lithina Energy Solutions Private Limited, an associate, carrying interest at 8.50% per annum and repayable on demand, and a loan of Rs. 130.64 lakh to Solar 91 Cleantech Limited on the same terms. The Company has assessed the expected credit loss on these exposures having regard to the financial position and operating performance of each borrower and the demand feature attaching to the loans, and has concluded that the expected credit loss is immaterial to the Restated Standalone Financial Information. No loss allowance has been recognised.

The Company has also granted inter-corporate loans to various subsidiaries and the terms and conditions relating to such loans are disclosed in Note No. 53 to the Restated Standalone Financial Information and refer annexure 'E' for related party transactions. The Company has assessed the expected credit loss on these exposures having regard to the financial position and operating performance of each borrower and the demand feature attaching to the loans, and has concluded that the expected credit loss is immaterial to the Restated Standalone Financial Information. No loss allowance has been recognised. Further, loans granted by the company to subsidiaries are repayable on demand and are accordingly classified as current. Being repayable on demand, no discounting has been applied in determining their fair value, and their carrying amount is a reasonable approximation of fair value. Fair value has therefore not been separately disclosed for these balances, as permitted by paragraph 29(a) of Ind AS 107.

Deposits are placed with scheduled banks and the Company does not consider there to be any significant credit risk in respect of them. Security deposits are placed principally with lessors, and the Company assesses the financial standing of the counterparty before entering into the arrangement.

E.5 Financial guarantee given on behalf of an associate and subsidiaries

The Company has issued a corporate guarantee in favour of State Bank of India in respect of the facility of Rs. 910.00 lakh sanctioned to Lithina Energy Solutions Private Limited, in which the Company holds a 50% interest. The guarantee has been issued by the Company in its capacity as an investor and no guarantee commission is charged to the associate. The Company's maximum exposure to credit risk in respect of the guarantee, being the maximum amount payable were the guarantee to be called in full, is Rs. 784.13 lakhs as at 31 March 2026 (31 March 2025: NIL; 31 March 2024: NIL). The amount of the underlying facility outstanding as at 31 March 2026 is Rs. 784.13 lakhs.

The Company has issued corporate guarantees aggregating ₹ 4621 lakh in favour of State Bank of India in respect of credit facilities sanctioned to UVSE Project Sixteen Private Limited and UVSE Project Twelve Private Limited, subsidiaries of the Company. The Company has also issued corporate guarantees aggregating ₹ 3794 lakh in favour of AU Small Finance Bank in respect of credit facilities sanctioned to UVSE Project Seventeen Private Limited and UVSE Project Eleven Private Limited, subsidiaries of the Company. A financial guarantee contract is a financial instrument within the scope of Ind AS 109 by virtue of paragraph 2.1(c) of that standard, and is not covered by the exclusion in paragraph 3(a) of Ind AS 107.

Where such a guarantee is issued by a parent in favour of a lender to its subsidiary without consideration, the fair value on initial recognition represents a capital contribution to the subsidiary, recognised as an addition to the carrying amount of the investment with a corresponding financial guarantee obligation, the obligation thereafter being measured at the higher of the loss allowance determined under Ind AS 109 and the amount initially recognised less cumulative amortisation.

The credit facilities availed by the subsidiaries are secured against project assets and are serviced out of revenues arising under long-term contracts providing for a fixed tariff over the tenor of the facility. The facilities have been sanctioned on the basis of the debt service coverage available from those contracted cash flows, the corporate guarantee having been obtained as supplementary comfort and as a condition of sanction rather than as a determinant of the pricing of the facility. Accordingly, the rate of interest applicable to each facility with the benefit of the guarantee does not differ materially from the rate that would apply to the subsidiary on a standalone basis, and the Company has concluded that the fair value of the guarantees on initial recognition is immaterial to the Restated Standalone Financial Information. No financial guarantee obligation, and no corresponding adjustment to the carrying amount of the investments in the subsidiaries, has accordingly been recognised, and the guarantees are not included in the table above.

Having regard to the contracted revenues available to the subsidiaries, the debt service coverage maintained thereunder and the absence of any default in servicing the facilities, the Company considers the likelihood of a call under the guarantees to be remote and no loss allowance is considered necessary. The guarantees are disclosed as contingent liabilities at Note 63, and the Company's exposure under them is limited to the guaranteed amounts stated therein.

In assessing the expected credit loss on the guarantee the Company has considered the confirmed order book of Lithina Energy Solutions Private Limited of Rs. 13,200 lakhs as at 31 March 2026. On the basis this information, the Company has concluded that the expected credit loss in respect of the guarantee is immaterial to the Financial Statements, and no loss allowance has been recognised. The measurement of the guarantee obligation at initial recognition is dealt with at Section B.

The guarantee is disclosed as a contingent liability at Note 63.

F Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company had net current assets of Rs. 3,964.01 lakh as at 31 March 2026 (31 March 2025: net current assets of Rs. 1232.19 lakh) and a current ratio of 1.53 (31 March 2025: 1.23). In assessing its ability to meet its obligations as they fall due, the Company has taken into account that current liabilities include advances from customers of Rs. 2,405.64 lakh which will be discharged by the performance of contractual obligations rather than by the payment of cash; that undrawn committed facilities of Rs. 2,360.20 lakh were available as at 31 March 2026; and that the Company generated net cash used in operating activities of Rs. 142.38 lakh during the year. On that basis the Company considers that it will be able to meet its obligations as they fall due, and the Restated Standalone Financial Information has been prepared on a going concern basis.



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F.1 Maturity analysis of financial liabilities			
The tables below set out the remaining contractual maturities of the Company's financial liabilities. The amounts are gross and undiscounted and include contractual interest payments, and therefore do not agree to the carrying amounts in the balance sheet, which are set out at Section B. Where a counterparty has a choice of when an amount is paid, the liability is included on the earliest date on which the Company can be required to pay.			
As at 31 March 2026			
Particulars	Within 1 year	Beyond 1 year	Total contractual cash flows
Borrowings – principal	4,265.67	453.16	4,718.83
Borrowings – contractual interest	103.26	26.58	129.84
Lease liabilities	78.60	281.55	360.15
Trade payables	268.99	-	268.99
Other financial liabilities	206.58	-	206.58
Financial guarantee given	-	-	0.00
Total	4,923.10	761.29	5,684.39
As at 31 March 2025			
Particulars	Within 1 year	Beyond 1 year	Total contractual cash flows
Borrowings – principal	662.95	-	662.95
Borrowings – contractual interest	-	-	0.00
Lease liabilities	-	-	0.00
Trade payables	925.20	-	925.20
Other financial liabilities	214.23	-	214.23
Financial guarantee given	-	-	0.00
Total	1,802.39	0.00	1,802.39
As at 31 March 2024			
Particulars	Within 1 year	Beyond 1 year	Total contractual cash flows
Borrowings – principal	47.31	-	47.31
Borrowings – contractual interest	-	-	0.00
Lease liabilities	-	-	0.00
Trade payables	127.16	-	127.16
Other financial liabilities	39.68	-	39.68
Financial guarantee given	-	-	0.00
Total	214.15	0.00	214.15
Borrowings falling due within one year at 31 March 2026 and at 31 March 2025 comprise current borrowings of ₹3,791.81 lakh and ₹662.95 lakh and current maturities of long-term borrowings of ₹473.86 and NIL, respectively. The whole of the borrowings outstanding at 31 March 2024 was repayable within one year. The Company held no lease liabilities at 31 March 2025 and at 31 March 2024.			
The financial guarantee is included above at the maximum amount the Company could be required to pay, allocated to the earliest period in which the guarantee could be called. No obligation is recognised in respect of the guarantee and its carrying amount is accordingly nil. The amount so disclosed does not reflect the Company's expectation of the timing or amount of any outflow, which for the reasons set out at Section E.5 above the Company does not consider likely to arise.			
G Market Risk			
Market risk is the risk that changes in market prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimising returns.			
G.1 Currency risk			
The Company's operating and financing activities are denominated in Indian Rupees, which is also the functional currency of every entity within the Company. The Company had no foreign currency denominated financial assets or financial liabilities as at 31 March 2026, 31 March 2025 or 31 March 2024, and no revenue from overseas markets in any of the periods presented. The Company is accordingly not exposed to currency risk.			
G.2 Interest rate risk			
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk because it borrows at both fixed and floating rates. Borrowings at floating rates expose the Company to cash flow interest rate risk; borrowings at fixed rates expose the Company to fair value interest rate risk. As no borrowing is measured at fair value, changes in market rates do not affect the carrying amount of fixed rate borrowings.			



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Notes to the Restated Standalone Financial Information

Particulars	31-03-2026	31-03-2025	31-03-2024
Floating rate borrowings	3,101.19	642.16	19.84
Fixed rate borrowings	1,617.63	20.79	27.46
Total borrowings	4,718.83	662.95	47.31

Cash flow sensitivity for floating rate instruments

The following table shows the effect on profit before tax of a change of 100 basis points in interest rates on floating rate borrowings, with all other variables held constant. The analysis assumes the borrowings outstanding at the reporting date were outstanding for the whole year.

Effect on profit before tax	100 bp increase	100 bp decrease
Year ended 31 March 2026	(31.01)	31.01
Year ended 31 March 2025	(6.42)	6.42
Year ended 31 March 2024	(0.20)	0.20

G.3 Interest rate sensitivity

The sensitivity analysis above has been prepared on the assumption that all borrowing costs are recognised in the Restated Statement of Profit and Loss. To the extent that borrowing costs are attributable to the acquisition or construction of qualifying assets and are capitalised in accordance with Ind AS 23, a change in interest rates would affect the carrying amount of property, plant and equipment and capital work-in-progress rather than profit for the year. The effect on profit before tax shown above is therefore not representative of the risk to that extent.

G.4 Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk.

The Company holds no quoted equity or debt instruments and no financial asset or financial liability measured at fair value through profit or loss or at fair value through other comprehensive income as at 31 March 2026, 31 March 2025 or 31 March 2024. The receivable on contracted transfer of shares is measured at amortised cost and carries consideration contractually fixed at the face value of the underlying shares, and the Company is therefore not exposed to movements in the value of those shares. The Company's interest in its associate is accounted for using the equity method and is outside the scope of Ind AS 107. The Company is accordingly not exposed to other price risk arising from financial instruments.

The Company is exposed in the ordinary course of its business to movements in the prices of solar modules, cells, structures and other input materials. Contracts for the purchase of such materials are entered into and continue to be held for the receipt of those materials in accordance with the Company's expected purchase, sale or usage requirements, and are not settled net in cash or in another financial instrument. Such contracts accordingly fall outside the scope of Ind AS 109 by virtue of paragraph 2.4 of that standard, and the related price exposure does not arise from financial instruments and is outside the scope of Ind AS 107.

Note 59 - Subsequent events

1) Subsequent to the year end, the members of the Company, by an ordinary resolution passed at the Annual General Meeting held on [Date], approved an increase in the authorised share capital of the Company from ₹10.00 lakh comprising 1,00,000 equity shares of ₹10 each to ₹5,500.00 lakh comprising 5,50,00,000 equity shares of ₹10 each, and the Memorandum of Association was altered accordingly.

3) Subsequent to the year end, pursuant to a resolution passed by the members of the Company at the Annual General Meeting held on [date], the Company allotted 3,49,90,000 bonus equity shares of ₹10 each, fully paid up, on [Date], in the ratio of 3,499 bonus equity shares of ₹10 each for every 1 equity share of ₹10 each held by the members as on [Date], being the record date fixed for the purpose. The bonus shares were issued by capitalising ₹3,499.00 lakh out of retained earnings. Consequently to the allotment, the issued, subscribed and paid-up equity share capital of the Company increased from ₹1.00 lakh comprising 10,000 equity shares of ₹10 each to ₹3,500.00 lakh comprising 3,50,00,000 equity shares of ₹10 each.

The allotment is a non-adjusting event after the reporting period under Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at 31 March 2026. In accordance with paragraph 64 of Ind AS 33, basic and diluted earnings per share for all periods presented have been computed on the number of equity shares outstanding after giving effect to the bonus issue. Refer Note 45 for earnings per share.

3) Subsequent to the year end, the Board of Directors of the Company, at its meeting held on [Date], proposed the issue of up to 50,00,000 equity shares of ₹10 each at an issue price of ₹68 per share, comprising face value of ₹10 and securities premium of ₹58 per share, to certain non-promoter individuals and entities on a private placement basis. The proposal was approved by the members of the Company at the Extraordinary General Meeting held on [Date]. Pursuant thereto, the Company issued and allotted 50,00,000 equity shares of ₹10 each at a premium of ₹58 per share on [Date], aggregating ₹3,400.00 lakh, of which ₹500.00 lakh has been credited to equity share capital and ₹2,900.00 lakh to securities premium.

Consequent to this allotment and to the bonus issue referred to at paragraph above, the issued, subscribed and paid-up equity share capital of the Company increased to ₹4,000.00 lakh comprising 4,00,00,000 equity shares of ₹10 each.

The allotment is a non-adjusting event after the reporting period under Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at 31 March 2026.



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4) Subsequent to the year end, the shareholders of the Company, at the Annual General Meeting held on 10 August 2026, approved the introduction of the "Ultravibrant Integrated Energy Limited Employee Stock Option Plan 2026" ("ESOP 2026") under Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014.

ESOP 2026 authorises the grant of options exercisable into not more than 10,82,474 (Ten Lakh Eighty-Two Thousand Four Hundred Seventy-Four) equity shares of face value ₹10 each, each option conferring on the grantee the right, but not the obligation, to apply for and be allotted one equity share of the Company at the exercise price determined in accordance with the Plan. Equity shares to be issued upon exercise will be fresh equity shares issued by the Company.

The Plan is administered by the Nomination and Remuneration Committee / ESOP Committee constituted by the Board, which determines the employees eligible for grant, the number of options to be granted, the vesting schedule and vesting conditions, and the exercise price. Options carry a minimum vesting period of one year from the date of grant, vest over a period of up to four years, and are exercisable within two years from the respective date of vesting. The exercise price for grants made prior to listing of the Company's equity shares is to be determined by reference to the value per equity share assessed by an independent valuer.

As at the date of approval of these restated financial information, no options have been granted under ESOP 2026. Accordingly, no employee share-based payment expense has been recognised in the financial information for the year ended March 31, 2026, and there is no impact on the earnings per share reported for that year. Upon grant, options will be measured and accounted for in accordance with Ind AS 102 "Share-based Payment".

The Plan is a non-adjusting event after the reporting period and has accordingly not been given effect to in these restated financial information.

5) Subsequent to the year end, on 13 August 2026, the Company acquired the freehold interest in the land situated at F-20A, Malviya Industrial Area, Jaipur, Rajasthan, 302017, on which the Company's corporate office building is constructed, for a consideration of ₹ 940 lakhs. The corporate office building is carried within property, plant and equipment as at 31 March 2026. As at that date the land was held by the Company under a lease, and the Company's right to use the land was recognised as a right-of-use asset in accordance with Ind AS 116.

Consequent to the acquisition, the lease in respect of the land has terminated. The related right-of-use asset carried at ₹ 252.79 lakhs and lease liability carried at ₹ 247.32 lakhs as at 31 March 2026 will accordingly be derecognised, and the land will be recognised within property, plant and equipment, in the financial statements for the year ending 31 March 2027.

The acquisition is a non-adjusting event after the reporting period within the meaning of Ind AS 10 and has not been recognised in the Restated Standalone Financial Information as at 31 March 2026.

The land was acquired from Namaskara Solutions prop. Kavita Rajpurohit, wife of Mr. Rajeshwar Singh, promoter of the company. The transaction was approved by the Audit Committee and the Board of Directors on July 29, 2026. The consideration was determined with reference to a valuation report from registered valuer dated August 4, 2026.

Note 60 - Information on Loan or Advances in the nature of Loan that are repayable on demand or without specifying any terms or period of repayment

Type of Borrower-	As at 31-03-2026 (₹ in Lakh)		As at 31-03-2025 (₹ in Lakh)	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%	-	0%
Directors	-	0%	-	0%
KMPs	-	0%	-	0%
Related Parties	4,288.44	97%	1,307.69	100%
As at 31-03-2024 (₹ in Lakh)				
Type of Borrower-	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans		
Promoters	-	0%		
Directors	-	0%		
KMPs	-	0%		
Related Parties	-	0%		

Note 61 - Disclosure on material discrepancies in current assets filed by the company with Banks or Financial Institutions

Disclosure on material discrepancies in current assets filed by the company with Banks or Financial Institutions has been reported in Annexure 'H' to these Restated Standalone Financial Informations.



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Note 62 - Other Disclosures

I) The Company does not have any pending litigations and contingent liabilities which may impact its financial position except in respect of matters reported below -

Nature of Contingent Liability			(₹ in Lakh)	
Other Items -	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024	
i) Outstanding Bank Guarantee	697.18	751.13	162.12	
ii) Letter of Credits accepted	-	-	-	
iii) Other Claims against the Company not acknowledged a debt relating to supplies and service matters	-	-	-	
iv) Labour Cases	-	-	-	
v) Outstanding amount against corporate guarantee given to bank on account of loans given by such bank.	8,375.58	1,640.00	-	
Notes:				
- There are no other claims against the Company not acknowledged as debt, and no labour matters, as at 31 March 2026, 31 March 2025 or 31 March 2024. The Company does not expect any reimbursement in respect of the contingent liabilities disclosed above.				
- Outstanding bank guarantee includes issued by banks, in favour of following joint venture/partnership firm as under -				
Name of Joint Venture (JV) /partnership firm (PF)	Outstanding Bank Guarantee			
	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024	
NIL	-	-	-	
Total	-	-	-	
- Bank Guarantee given in forex amount has been taken in equivalent INR, wherever required.				
- Outstanding Letter of Credits includes FLC issued by banks as under -				
Particulars	Outstanding LC as at			
	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024	
NIL	-	-	-	
Total	-	-	-	
- Outstanding amount against corporate guarantee given to bank on account of loans given by such bank are as under -				
Particulars	As at 31-03-2026		As at 31-03-2025	
	Sanction Amount	Corporate Guarantee (Loan O/S)	Sanction Amount	Corporate Guarantee (Loan O/S)
Financial Guarantee to Solar91 Project Seven Private Limited classified as a 'Subsidiary' vide contract number dated 25-10-2024	555.00	538.62	555.00	540.00
Financial Guarantee to UVSE Project Eleven Private Limited classified as a 'Subsidiary' vide contract number dated 25-02-2025	2,184.00	2,005.41	1,100.00	1,100.00
Financial Guarantee to UVSE Project Seventeen Private Limited classified as a 'Subsidiary' vide contract number dated 18-03-2026	1,610.00	500.00	-	-
Financial Guarantee to Lithina Energy Solution Private Limited classified as a 'Associate' vide contract number dated 21-08-2025	910.00	784.13	-	-
Financial Guarantee to UVSE Project Sixteen Private Limited classified as a 'Subsidiary' vide contract number dated 02-09-2025	1,080.00	1,079.65	-	-
Mortgage Guarantee to UVSE Project Sixteen Private Limited classified as a 'Subsidiary' vide contract number dated 02-09-2025	2,233.00	2,176.51	-	-
Mortgage Guarantee to UVSE Project Twelve Private Limited classified as a 'Subsidiary' vide contract number dated 04-09-2025	450.00	439.02	-	-
Financial Guarantee to UVSE Project Twelve Private Limited classified as a 'Subsidiary' vide contract number dated 04-09-2025	858.00	852.22	-	-
Total	9,880.00	8,375.58	1,655.00	1,640.00

II) The Company does not have any pending commitments except as mentioned below -

Commitments	For the year ended on 31-03-2026 (₹ in Lakh)	For the year ended on 31-03-2025 (₹ in Lakh)	For the year ended on 31-03-2024 (₹ in Lakh)	Remarks
Capital Contract for Construction of Namaskara Building	5.00	-	-	-

III) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)
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Notes to the Restated Standalone Financial Information

IV) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
V) Based on the information received by the entity from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the required relevant information are mentioned at Annexure - 'I'
VI) Management of the company is of the opinion that realisation value of any of the assets (other than Property, Plant and Equipment, Intangible Assets and Non-current Investments) have a value on realisation which shall be at least the amount at which they are stated.
VII) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transaction (Prohibition) Act, 1988 & rules made thereunder.
VIII) The Title Deeds of Immovable Properties are in the name of the Company.
IX) The company has not done any non-compliance under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 with respect to number of layers.
X) The Company has not entered into any Scheme of Arrangements which is required to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
XI) The Company does not have any transactions/ balances with companies struck off.
XII) The Company has not been declared as wilful defaulter by any bank or financial Institution or any other lender.
XIII) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
XIV) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
XV) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
XVI) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
XVII) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
XVIII) The management has assessed the Company's contracts with customers and suppliers and has concluded that no contract is onerous within the meaning of Ind AS 37.

As per our report attached
For Dhadha & Co.

Chartered Accountants
Firm Reg. No. 005436C
JAIPUR
(Wh. Time Director)
Partnership
M. No. 4319/3
Place: Jaipur
Date: September 21, 2026

For and on behalf of the Board of Directors of
Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

Bhagirath Singh
Whole Time Director
DIN: 10661374

Rajeshwer Singh
Managing Director
DIN: 07110937

Manan Jain
Whole Time Director & CFO
DIN: 08765552

Eshita Dixit
Company Secretary
M No. A58795

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'A' of Notes to the Restated Standalone financial information

Notes:

- The building has been constructed by the Company on land taken on lease from Namaskara Solutions prop. Kavita Rajpurohit belonging from promoter group. The lease is for an initial term of five years commencing January 27, 2025, renewable for a further period of five years by mutual agreement between the Lessor and the Lessee. Considering the Company's substantial investment in the structure, the absence of any intention to relocate, and the Lessor's confirmation of continued lease, management has assessed that the Company will have the use of the building over its estimated useful life, and depreciation has accordingly been provided. Further, the company has purchased the said land from the said entity on August 13, 2026.

- Upon expiry or termination of the lease, the Lessee shall hand over to the Lessor vacant, peaceful, undisputed and unencumbered possession of the leased premises. The Lessee shall not be entitled to dismantle, remove or otherwise dispose of any permanent constructed assets on the premises, except movable assets not forming part of the permanent structure, unless expressly permitted in writing by the Lessor.

- No depreciation if remaining useful life is negative or zero.

- Depreciation is calculated on pro-rata basis in case assets is purchased/sold between the year

- If above assets are used for any time during the year for double shift the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

- A portion of the undermentioned assets are subject to pledge (charges) against borrowings. For details refer Annexure 'C'.

- Refer note 62 for disclosure of contractual commitments for the acquisition of Property, plant and equipment.

- There is no project in progress, the completion of which is overdue or has exceeded its cost compared to its original plan during the respective year under consideration.

- During the year, the Company reassessed its method of depreciation. Accordingly, based on the reassessed pattern of consumption of economic benefits and to ensure consistency across the Company, the method of depreciation was changed from WDV to SLM with effect from April 1, 2025. The change has been accounted for prospectively as a change in accounting estimate under Ind AS 16 read with Ind AS 8 and has impacted the Restated Standalone Financial Information by ₹12.98 lakh. The change was undertaken to reflect the appropriate consumption pattern. The aggregate depreciation over the useful life of the assets is unaffected. No other item of the Restated Standalone Financial Information is affected by the change.

- No revaluation was conducted on the Property, plant and equipment.

- In case of leap year, depreciation is calculated on the basis of 366 days in a year.

- Useful Life of the Assets has been taken as under -

Particulars	Life	Method
Plant & Equipment	15	SLM
Furniture & Fixtures	10	SLM
Office Equipments	5	SLM
Computers	3	SLM
Building	60	SLM
Electrical Installations	10	SLM
Solar Power Plant	25	SLM
Software	5	SLM
Vehicles	8	SLM

For Property, Plant and Equipment

Gross carrying amount:

(₹ in Lakh)

Particulars	Building	Plant and Machinery	Furniture and Fixtures	Office Equipments	Solar Power Plant	Vehicles	Computers	Electrical Installations	Total
As at April 1, 2023			3.92	1.66		17.23	0.36		23.17
Additions during the year			0.19	0.66			0.30		1.15
Deductions during the year									
As at March 31, 2024			4.11	2.33		17.23	0.65		24.32
Additions during the year		1.49	4.82	7.43			15.59		29.33
Deductions during the year									
As at March 31, 2025		1.49	8.93	9.75		17.23	16.25		53.65
Additions during the year	208.39	26.57	123.49	64.43	8.33		19.12	38.15	488.48
Deductions during the year				0.29					0.29
As at March 31, 2026	208.39	28.06	132.41	73.89	8.33	17.23	35.37	38.15	541.84

For Property, Plant and Equipment

Accumulated Depreciation



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(₹ in Lakh)

Particulars	Building	Plant and Machinery	Furniture and Fixtures	Office Equipments	Solar Power Plant	Vehicles	Computers	Electrical Installations	Total
As at April 1, 2023			1.35	1.11		10.43	0.31		13.21
Additions during the year			0.66	0.32		2.12	0.08		3.19
Deductions during the year									
As at March 31, 2024			2.02	1.43		12.56	0.39		16.40
Additions during the year		0.02	0.78	1.46		1.46	4.24		7.96
Deductions during the year	0.00							0.00	
As at March 31, 2025		0.02	2.80	2.88		14.02	4.64		24.36
Additions during the year	0.22	0.21	1.50	2.36	0.02	0.68	6.91	0.24	12.13
Deductions during the year				0.01					0.01
As at March 31, 2026	0.22	0.23	4.30	5.23	0.02	14.69	11.54	0.24	36.48

For Property, Plant and Equipment

Net Written Down Value

(₹ in Lakh)

Particulars	Building	Plant and Machinery	Furniture and Fixtures	Office Equipments	Solar Power Plant	Vehicles	Computers	Electrical Installations	Total
As at April 1, 2023	-	-	2.56	0.56	-	6.80	0.04	-	9.96
As at March 31, 2024	-	-	2.09	0.90	-	4.67	0.26	-	7.93
As at March 31, 2025	-	1.46	6.13	6.87	-	3.21	11.61	-	29.29
As at March 31, 2026	208.18	27.83	128.11	68.66	8.31	2.54	23.83	37.90	505.36

(₹ in Lakh)

Particulars	Gross carrying amount:		Accumulated Amortisation on Intangible Assets		Net Written Down Value	
	Softwares	Total	Softwares	Total	Softwares	Total
As at April 1, 2023						
Additions during the year						
Deductions during the year						
As at March 31, 2024						
Additions during the year	14.59	14.59	1.43	1.43	13.16	13.16
Deductions during the year					-	
As at March 31, 2025	14.59	14.59	1.43	1.43	13.16	13.16
Additions during the year	2.55	2.55	2.62	2.62	(0.06)	(0.06)
Deductions during the year					-	
As at March 31, 2026	17.14	17.14	4.05	4.05	13.10	13.10

For Capital Work in Progress

(₹ in Lakh)

Particulars	Namaskara Building including Furniture and equipments	Total
As at April 1, 2023	-	-
Additions during the year	-	-
Deductions during the year	-	-
As at March 31, 2024	-	-
Additions during the year	-	-
Deductions during the year	-	-
As at March 31, 2025	-	-
Additions during the year	427.26	427.26
Deductions during the year	427.26	427.26
As at March 31, 2026	-	-



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN : U42201RJ2019PLC065423

Annexure 'B' of Notes to the restated standalone financial information

Disclosure on Investments

(₹ in Lakh)

For Non-Current Investments

Name of Company	Remarks	Nature	Class	Market	Share (%)	Domicile	Face Value	As at 31-03-2026			As at 31-03-2025			As at 31-03-2024		
								Number	Current	Non-Current	Number	Current	Non-Current	Number	Current	Non-Current
UVSE Green Energy Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	0.51	-	-	-
UVSE Project Eighteen Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	0.51	-	-	-
UVSE Project Eleven Private Limited		Subsidiary	Equity	Unquoted	49.00%	India	10.00	4,900.00	-	0.49	4,900.00	-	0.49	-	-	-
UVSE Project Seventeen Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	0.51	-	-	-
UVSE Project Sixteen Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	1,27,500.00	-	199.35	5,100.00	-	0.51	-	-	-
UVSE Project Twelve Private Limited		Subsidiary	Equity	Unquoted	49.00%	India	10.00	1,19,489.00	-	119.87	4,900.00	-	0.49	-	-	-
UVSE Renewable Power Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	0.51	-	-	-
UVSE Solar Park Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	0.51	-	-	-
Ultra Vibrant Impex Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	-	-	-	-
Ultra Vibrant Mercantile Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	5,100.00	-	-	-	-	-
Ultra Vibrant Zedbox Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	7,000.00	-	-	-	-	-
Solar91 Project Seven Private Limited		Subsidiary	Equity	Unquoted	51.00%	India	10.00	5,100.00	-	0.51	4,900.00	-	0.49	-	-	-
Lithina Energy Solutions Private Limited		Associate	Equity	Unquoted	50.00%	India	1.00	7,840.00	-	125.01	-	-	-	-	-	-
Aggregate amount of unquoted investments at book value/ deemed cost									-	449.31		-	4.53		-	-

For Asset held for Sale

Name of Company	Remarks	Nature	Class	Market	Share (%)	Domicile	Face Value	As at 31-03-2026			As at 31-03-2025			As at 31-03-2024		
								Number	Current	Non-Current	Number	Current	Non-Current	Number	Current	Non-Current
UVSE Project Eight Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	16,37,100.00	163.71	-	5,100.00	0.51	-	-	-	-
UVSE Project Fifteen Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	13,92,300.00	139.23	-	5,100.00	0.51	-	-	-	-
UVSE Project Five Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	14,07,600.00	140.76	-	5,100.00	0.51	-	-	-	-
UVSE Project Four Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	13,92,300.00	139.23	-	5,100.00	0.51	-	-	-	-
UVSE Project Fourteen Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	14,94,300.00	149.43	-	5,100.00	0.51	-	-	-	-
UVSE Project Nine Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	12,95,400.00	129.54	-	5,100.00	0.51	-	-	-	-
UVSE Project Seven Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	17,34,000.00	173.40	-	5,100.00	0.51	-	-	-	-
UVSE Project Six Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	13,92,300.00	139.23	-	5,100.00	0.51	-	-	-	-
UVSE Project Ten Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	17,08,500.00	170.85	-	5,100.00	0.51	-	-	-	-
UVSE Project Thirteen Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	19,89,000.00	198.90	-	5,100.00	0.51	-	-	-	-
UVSE Project Three Private Limited	Refer Remark 1	Others	Equity	Unquoted	51.00%	India	10.00	14,63,700.00	146.37	-	5,100.00	0.51	-	-	-	-



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Ultravibrant Solar Energy Project Two Private Limited	Refer Remark 2	Others	Equity	Unquoted	51.00%	India	10.00	5,100.00	0.51	-	5,100.00	0.51	-	5,100.00	0.51	-
UV Solar Energy Project One Private Limited	Refer Remark 2	Others	Equity	Unquoted	51.00%	India	10.00	5,100.00	0.51	-	5,100.00	0.51	-	5,100.00	0.51	-
Aggregate amount of quoted investments								-	-	-	-	-	-	-	-	-
Aggregate amount of quoted investments at Market Value								-	-	-	-	-	-	-	-	-
Aggregate amount of unquoted investments at book value/ deemed cost								1,691.67	-	-	6.63	-	-	-	1.02	-
Aggregate provision for diminution in value of investments								-	-	-	-	-	-	-	-	-

Remark 1:	The Company holds a 51% equity interest in the company incorporated for the execution of solar projects under the Government of India's Kusum Solar Scheme. Pursuant to a binding agreement with H.G. Infra Engineering Limited to sell these shares at face value, although the Company retains legal ownership of 51% of the equity shares in these entities, all substantive rights relating to the financial and operating policies, including appointment of directors, capital expenditure approvals, and strategic decision-making, have been transferred to H.G. Infra Engineering Limited or its subsidiaries. Further, The shares held by the Company in these Project Companies will be pledged in favour of H.G. Infra Engineering Limited as part of the contractual arrangement. Accordingly: The Company does not have control over these entities as per the definition in Ind AS 110 "Consolidated Financial Statements"; The Company does not have significant influence as per the definition in Ind AS 28 "Investments in Associates and Joint Ventures". Based on the above, these investments are not considered as investments in subsidiaries or associates for the purposes of these Restated Standalone Financial Information and are instead classified as Assets held for Sale. There were no other transactions with these parties other than those disclosed above and, accordingly, no transactions with these entities have been reported as related party transactions under Ind AS 24, "Related Party Disclosures."
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Remark 2:	The Company holds a 51% equity interest in the company incorporated for the execution of solar projects under the Government of India's Kusum Solar Scheme. Pursuant to a binding agreement with Saatvik Green Energy Limited to sell these shares at face value, although the Company retains legal ownership of 51% of the equity shares in these entities, all substantive rights relating to the financial and operating policies, including appointment of directors, capital expenditure approvals, and strategic decision-making, have been transferred to Saatvik Green Energy Limited. Further, The shares held by the Company in these Project Companies will be pledged in favour of Saatvik Green Energy Limited as part of the contractual arrangement. Accordingly: The Company does not have control over these entities as per the definition in Ind AS 110 "Consolidated Financial Statements"; The Company does not have significant influence as per the definition in Ind AS 28 "Investments in Associates and Joint Ventures". Based on the above, these investments are not considered as investments in subsidiaries or associates for the purposes of these Restated Standalone Financial Information and are instead classified as Assets held for Sale. There were no other transactions with these parties other than those disclosed above and, accordingly, no transactions with these entities have been reported as related party transactions under Ind AS 24, "Related Party Disclosures."
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Remark 3:	The above Investment of 199.35 Lakh in UVSE Project Sixteen Private Limited and 119.87 Lakh in UVSE Project Twelve Private Limited includes 30% pledged shares amounting to Rs. 117.26 Lakh and 73.39 lakh respectively.
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Remark 4:	The investment in the project companies referred to above forms part of the engineering, procurement and construction segment. No gain or loss has been recognised in respect of it in any of the periods presented. The arrangement does not represent a separate major line of business or geographical area of operations and accordingly does not constitute a discontinued operation within the meaning of Ind AS 105.
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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'C' of Notes to the restated standalone financial information

S.No	Nature, Security, Repayment Terms and Rate of Borrowings	Particulars	Amount		Amount
	Cash Credit		31-03-2026	31-03-2025	31-03-2024
1	From Kotak Mahindra Bank Limited on security: Secured against hypothecation on all existing and future current assets with Kotak Bank and all movable assets of the borrower. Repayment Terms: Repayable on Demand. Interest Rate: Repo Rate + 2.95%.	Sanctioned	1,500.00	-	-
		Total	-	-	-
		Non- Current	-	-	-
		Current	-	-	-
	Cash Credit		31-03-2026	31-03-2025	31-03-2024
2	From HDFC Bank Limited on security: Fund & Non Fund based limit against Fixed Deposits for BG, Fixed Deposits, Book Debt, Debtors, Stock. Repayment Terms: Repayable on demand. Interest Rate: Repo + Spread of 2.55%.	Sanctioned	3,213.61	3,213.61	100.00
		Total	1,020.38	642.16	19.84
		Non- Current	-	-	-
		Current	1,020.38	642.16	19.84
	Working Capital Loan		31-03-2026	31-03-2025	31-03-2024
3	From ICICI Bank Limited on security: Secured against Fixed deposits and Current assets including Personal Guarantee of Rajeshwer Singh and Bhagirath Singh. Repayment Terms: Principal repayment within 90 days for every tranche . Interest Rate: Repo rate 5.25%+Spread rate 3%.	Sanctioned	2,000.00	-	-
		Total	435.52	-	-
		Non- Current	-	-	-
		Current	435.52	-	-
	Purchase Financing (NBFC)		31-03-2026	31-03-2025	31-03-2024
4	From Oxyzo Financial Services Limited on security: First and exclusive charge by way of Fixed deposit on FD Lien of an amount of Rs. 1,00,00,000/- . Repayment Terms: Principal repayment within 90 days for every tranche . Interest Rate: OBLR-0.09% Discount.	Sanctioned	600.00	-	-
		Total	600.00	-	-
		Non- Current	-	-	-
		Current	600.00	-	-
	Term loan		31-03-2026	31-03-2025	31-03-2024
5	From Satin Finserv Limited on security: First and exclusive charge by way of cash collateral in the form of lien marked fixed deposit for the tenor of the loan (15% of the disbursed amount).Second charge by way of Hypothecation on all existing and future current assets, book debts, fixed assets and stocks (including trade receivables, stock in trade, inventory), unencumbered cash balance including Personal Guarantee of Mr. Bhagirath Singh & Mr. Rajeshwer Singh Purohit and Security Post/Undated Dated Cheques (PDC/UDC) of borrower.. Repayment Terms: Repayable in 24 installments of which CY- 22 (PY - NIL) installments are pending.. Interest Rate: 15.25%.	Sanctioned	1,000.00	-	-
		Total	927.02	-	-
		Non- Current	453.16	-	-
		Current	473.86	-	-
	Inventory Funding (NBFC)		31-03-2026	31-03-2025	31-03-2024
6	From TATA Capital Limited on security: Secured against first and exclusive security of Stock & Receivables, Collateral Security of Fixed Deposit & Personal Guarantee of Mr Rajeshwer Singh & Bhagirath Singh and FD 3830300067456 of BOB Bank. Repayment Terms: Principal repayment within 90 days for every tranche & Interest repayment will be monthly.. Interest Rate: STPLR+1.15%.	Sanctioned	800.00	-	-
		Total	699.98	-	-
		Non- Current	-	-	-
		Current	699.98	-	-
	Unsecured Inter-Corporate Loan		31-03-2026	31-03-2025	31-03-2024
7	From Vardhman Electro Mech Private Limited on security: Unsecured. Repayment Terms: Repayable on demand. Interest Rate: 9%.	Sanctioned	-	-	-
		Total	-	20.79	-
		Non- Current	-	-	-
		Current	-	20.79	-
	Over Draft		31-03-2026	31-03-2025	31-03-2024
8	From AU Small Finance Bank Limited on security: First and exclusive charge by way of Fixed deposit on FD Lien of an amount of Rs. 2,50,00,000/- . Repayment Terms: Payable on demand and subject to annual renewal.. Interest Rate: 9.25%.	Sanctioned	500.00	-	-
		Total	333.03	-	-
		Non- Current	-	-	-
		Current	333.03	-	-
	Purchase Financing (NBFC)		31-03-2026	31-03-2025	31-03-2024
9	From Oxyzo Financial Services Limited on security: Unsecured. Repayment Terms: Principal repayment within 90 days for every tranche . Interest Rate: OBLR-0.05% Discount.	Sanctioned	225.00	-	-
		Total	12.28	-	-
		Non- Current	-	-	-
		Current	12.28	-	-
	Loan From Directors of Ultravibrant Integrated Energy Limited		31-03-2026	31-03-2025	31-03-2024
10	From Kavita Rajpurohit on security: Unsecured. Repayment Terms: Repayable on Demand. Interest Rate: Interest Free.	Sanctioned	-	-	-
		Total	-	-	0.48
		Non- Current	-	-	-
		Current	-	-	0.48



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'C' of Notes to the restated standalone financial information

	Channel Financing		31-03-2026	31-03-2025	31-03-2024
11	From Aditya Birla Capital on security: Unsecured. Repayment Terms: 90 days + 30 days Grace Period. Interest Rate: 0.125.	Sanctioned	300.00	-	-
		Total	202.28	-	-
		Non- Current	-	-	-
		Current	202.28	-	-
	Channel Financing		31-03-2026	31-03-2025	31-03-2024
12	From Mizuho Capsave Finance on security: Unsecured. Repayment Terms: Maximum 120 days from the date of purchase. Interest Rate: 0.1225.	Sanctioned	500.00	-	-
		Total	338.82	-	-
		Non- Current	-	-	-
		Current	338.82	-	-
	Over Draft				
13	From Axis Bank Limited on security: Secured against entire stock, debtor and Movable fixed assets both present and future excluding those assets which funded by Tata Capital Ltd . Repayment Terms: Payable on demand and subject to annual renewal. Interest Rate: Repo rate + 4% (Spread).	Sanctioned	2,500.00	-	-
		Total	-	-	-
		Non- Current	-	-	-
		Current	-	-	-
	Loan From Directors of Ultravibrant Integrated Energy Limited		31-03-2026	31-03-2025	31-03-2024
14	From Rajeshwer Singh on security: Unsecured. Repayment Terms: Repayable on Demand. Interest Rate: Interest Free.	Sanctioned	-	-	-
		Total	149.51	-	26.98
		Non- Current	-	-	-
		Current	149.51	-	26.98
	Total		31-03-2026	31-03-2025	31-03-2024
		Sanctioned	13,138.61	3,213.61	100.00
		Total	4,718.83	662.95	47.31
		Non- Current	453.16	-	-
		Current	4,265.67	662.95	47.31

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Annexure 'D' of Notes to the restated standalone financial information
Disclosure on Segments:

(a) Primary Segment: Business Segment

The Company operates as an integrated renewable energy solutions provider with core expertise in EPC execution, Operations & Maintenance (O&M), and Transmission & Distribution infrastructure. It undertakes utility-scale ground mounted and rooftop solar EPC projects, provides lifecycle asset Based on the management approach as defined in IndAS 108 – Operating Segments, the management evaluates the company's performance and allocates resources based on an analysis of the various performance indicators by the overall business segment.

As the allocation of resources and profitability of the business is evaluated by the management on an overall basis, with evaluation into individual categories to understand the reasons for variations, no separate segments have been identified. Accordingly, no additional disclosure has been made for the segmental revenue, segmental results and the segmental assets & liabilities.

(b) Secondary Segment: Geographical segment:

The analysis of Geographical segment is based on the geographical location i.e. domestic and overseas markets of the customers.

Secondary Segment Reporting (By Geographical Segment)

The following is the distribution of the company's revenue from operation (net) by Geographical markets, regardless of where the goods were produced:

Particulars	(₹ in Lakh)		
	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Revenue from Overseas Market	-	-	-
Revenue from Domestic Market	46,514.16	26,251.29	3,400.37
	46,514.16	26,251.29	3,400.37

Geographical segment wise receivables:

Particulars	(₹ in Lakh)		
	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Receivable of Domestic Market	2,934.68	260.13	191.54
Receivables of Overseas Market	-	-	-
	2,934.68	260.13	191.54

Geographical segment wise Property, Plant & Equipment:

Particulars	(₹ in Lakh)		
	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
In India	505.36	29.29	7.93
Outside India	-	-	-
	505.36	29.29	7.93

Information about major customers

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Customer Code 1	15,348.22	20,527.85	-
Customer Code 2	5,242.54	-	-
Customer Code 3	-	-	561.99
Customer Code 4	-	-	368.80



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Annexure 'E' of Notes to the Restated standalone financial information

Disclosure of transaction and balances with/ of Related Parties in accordance with the requirements of Ind AS - 24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

(Transactions with related parties were made in the ordinary course of business. Outstanding balances at the year-end with related parties are unsecured and interest free (other than loans at market rates) which are to be settled in cash.)

a) Name of Related Party & Description of Relationship-

- **Persons having control/significant influence through voting power**
Rajeshwer Singh
- **Subsidiaries**
 UVSE Green Energy Private Limited (wef 19-11-2024)
 UVSE Project Eighteen Private Limited (wef 30-12-2024)
 UVSE Project Eleven Private Limited (wef 15-07-2024)
 UVSE Project Seventeen Private Limited (wef 11-12-2024)
 UVSE Project Sixteen Private Limited (wef 25-07-2024)
 UVSE Project Twelve Private Limited (wef 15-07-2024)
 UVSE Renewable Power Private Limited (wef 18-11-2024)
 UVSE Solar Park Private Limited (wef 18-10-2024)
 Ultra Vibrant Impex Private Limited (wef 14-02-2025)
 Ultra Vibrant Mercantile Private Limited (wef 05-03-2025)
 Ultra Vibrant Zedbox Private Limited (wef 06-03-2025)
 Solary1 Project Seven Private Limited (wef 06-09-2024)
- **Associates**
Lithina Energy Solutions Private Limited (wef 14-04-2025)
- **Director/Key Management Personnel (KMP)**

Rajeshwer Singh (wef 24-06-2019)	Nature of Relationship
Monica Sharma (wef 05-03-2026)	Managing Director
Kavita Rajpurohit (wef 24-06-2019 and ceased 02-09-2024)	Independent Director
Manan Jain (wef 02-02-2026)	Director
Susshil Daga (wef 28-01-2026)	Whole time Director and CFO
Praneti Agarwal (wef 28-01-2026)	Independent Director
Eshita Dixit (wef 28-01-2026)	Independent Director
Bhagirath Singh (wef 28-08-2024)	Company Secretary
- **Relatives of Directors/ KMP**

Kavita Rajpurohit (wef 03-09-2024)	Nature of Relationship
Bhagirath Singh (till 27-08-2024)	Relative of Director
- **Enterprise in which KMP or their relatives have control /significant influences**
 SRM Solar Project Three Private Limited
 SRM Solar Project Four Private Limited
 Namaskara Solutions (Prop. Kavita Rajpurohit)

b) Transaction with the above parties during the year-

(₹ in Lakh)

S.No.	Nature of Transactions	Related Party	31-03-2026	31-03-2025	31-03-2024
1	Director Sitting Fees	Monica Sharma	0.10	-	-
2	Director Sitting Fees	Susshil Daga	0.40	-	-
3	Director Sitting Fees	Praneti Agarwal	0.50	-	-
4	Directors Remuneration	Rajeshwer Singh	300.00	300.00	24.00
5	Directors Remuneration	Bhagirath Singh	13.53	6.73	-
6	Directors Remuneration	Kavita Rajpurohit	-	100.00	18.00
7	Directors Remuneration	Manan Jain	5.02	-	-
8	Interest Income	UVSE Project Eleven Private Limited	46.31	6.45	-
9	Interest Income	UVSE Project Sixteen Private Limited	20.19	0.38	-
10	Interest Income	UVSE Project Twelve Private Limited	8.29	0.03	-
11	Interest Income	UVSE Solar Park Private Limited	0.58	0.45	-
12	Interest Income	Solary1 Project Seven Private Limited	13.17	3.99	-
13	Interest Income	UVSE Project Eighteen Private Limited	0.00	-	-
14	Interest Income	UVSE Project Seventeen Private Limited	0.06	-	-



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'E' of Notes to the Restated standalone financial information

Disclosure of transaction and balances with/ of Related Parties in accordance with the requirements of Ind AS - 24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

(Transactions with related parties were made in the ordinary course of business. Outstanding balances at the year-end with related parties are unsecured and interest free (other than loans at market rates) which are to be settled in cash.)

S.No.	Nature of Transactions	Related Party	31-03-2026	31-03-2025	31-03-2024
15	Interest Income	Lithina Energy Solutions Private Limited	13.55	-	-
16	Loan Advanced - Amount Received Back	UVSE Project Eleven Private Limited	93.10	494.00	-
17	Loan Advanced - Amount Received Back	UVSE Project Eighteen Private Limited	5.00	-	-
18	Loan Advanced - Amount Received Back	UVSE Project Sixteen Private Limited	470.00	-	-
19	Loan Advanced - Amount Received Back	UVSE Project Twelve Private Limited	10.00	-	-
20	Loan Advanced - Amount Received Back	Solar91 Project Seven Private Limited	43.00	-	-
21	Loan Advanced - Amount Remitted	UVSE Project Eleven Private Limited	224.95	1,455.48	-
22	Loan Advanced - Amount Remitted	UVSE Project Sixteen Private Limited	1,665.42	18.03	-
23	Loan Advanced - Amount Remitted	UVSE Project Twelve Private Limited	871.49	1.13	-
24	Loan Advanced - Amount Remitted	UVSE Solar Park Private Limited	0.53	12.98	-
25	Loan Advanced - Amount Remitted	Solar91 Project Seven Private Limited	21.96	303.91	-
26	Loan Advanced - Amount Remitted	Lithina Energy Solutions Private Limited	300.00	-	-
27	Loan Advanced - Amount Remitted	UVSE Project Eighteen Private Limited	5.35	-	-
28	Loan Advanced - Amount Remitted	UVSE Project Seventeen Private Limited	329.60	-	-
29	Loan Advanced - Amount Remitted	Lithina Energy Solutions Private Limited	529.79	-	-
30	Loan Advanced - Amount Remitted	Ultra Vibrant Impex Private Limited	0.35	-	-
31	Loan Advanced - Amount Remitted	UVSE Green Energy Private Limited	0.55	-	-
32	Loan Advanced - Amount Remitted	UVSE Renewable Power Private Limited	2.87	-	-
33	Loan Advanced - Amount Remitted	Ultra Vibrant Mercantile Private Limited	0.35	-	-
34	Loan Advanced - Amount Remitted	Ultra Vibrant Zedbox Private Limited	0.35	-	-
35	Loan Converted into Shares	Lithina Energy Solutions Private Limited	124.96	-	-
36	Loan Received - Amount Received	Rajeshwer Singh	150.00	85.00	-
37	Loan Received - Amount Received	Kavita Rajpurohit	-	15.00	-
38	Loan Received - Amount Repaid	Rajeshwer Singh	-	111.98	-
39	Loan Received - Amount Repaid	Kavita Rajpurohit	-	15.48	-
40	Loan Received - Amount Repaid	Rajeshwer Singh	0.49	-	-
41	Loan Received - Amount Repaid	Lithina Energy Solutions Private Limited	300.00	-	-
42	Performance Incentive	Bhagirath Singh	15.75	-	-
43	Rendering of Services	Solar91 Project Seven Private Limited	9.10	682.04	-
44	Rendering of Services	UVSE Project Sixteen Private Limited	4,045.24	-	-
45	Rendering of Services	UVSE Project Twelve Private Limited	2,094.04	-	-
46	Rendering of Services	UVSE Project Eleven Private Limited	1,572.09	1,182.43	-
47	Salary	Eshita Dixit	2.11	-	-
48	Salary	Kavita Rajpurohit	240.00	140.00	-
49	Salary	Bhagirath Singh	-	3.75	7.31



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Eshita

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Annexure 'E' of Notes to the Restated standalone financial information

Disclosure of transaction and balances with/ of Related Parties in accordance with the requirements of Ind AS - 24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

(Transactions with related parties were made in the ordinary course of business. Outstanding balances at the year-end with related parties are unsecured and interest free (other than loans at market rates) which are to be settled in cash.)

S.No.	Nature of Transactions	Related Party	31-03-2026	31-03-2025	31-03-2024
50	Rental Expense	Namaskara Solutions (Prop. Kavita Rajpurohit)	48.00	-	-
51	Sale of Goods	Lithina Energy Solutions Private Limited	3.97	-	-
52	Sale of Goods	UVSE Project Seventeen Private Limited	1,305.13	-	-
53	Sale of Goods	SRM Solar Project Three Private Limited	763.45	-	-
54	Sale of Goods	SRM Solar Project Four Private Limited	763.45	-	-
55	Sale of Shares of Ultravibrant Zedbox Private Limited	Rajeshwer Singh	0.19	-	-
56	Share Purchased	UVSE Green Energy Private Limited	-	0.51	-
57	Share Purchased	UVSE Project Eighteen Private Limited	-	0.51	-
58	Share Purchased	UVSE Project Seventeen Private Limited	-	0.51	-
59	Share Purchased	UVSE Project Sixteen Private Limited	198.84	0.51	-
60	Share Purchased	UVSE Renewable Power Private Limited	-	0.51	-
61	Share Purchased	UVSE Solar Park Private Limited	-	0.51	-
62	Share Purchased	UVSE Project Eleven Private Limited	-	0.49	-
63	Share Purchased	UVSE Project Twelve Private Limited	119.38	0.49	-
64	Share Purchased	Solar91 Project Seven Private Limited	0.02	0.49	-
65	Share Purchased	Ultra Vibrant Impex Private Limited	0.51	-	-
66	Share Purchased	Ultra Vibrant Mercentile Private Limited	0.51	-	-
67	Share Purchased	Ultra Vibrant Zedbox Private Limited	0.70	-	-
68	Share Purchased	Lithina Energy Solutions Private Limited	0.05	-	-
69	Security Deposit Given	Namaskara Solutions (Prop. Kavita Rajpurohit)	18.00	-	-

c). Balances of the above parties as at end of the year:

(₹ in Lakh)

S.No.	Classification	Related Party	31-03-2026	31-03-2025	31-03-2024
1	Investments (Non-Current)	UVSE Green Energy Private Limited	0.51	0.51	-
2	Investments (Non-Current)	UVSE Project Eighteen Private Limited	0.51	0.51	-
3	Investments (Non-Current)	UVSE Project Seventeen Private Limited	0.51	0.51	-
4	Investments (Non-Current)	UVSE Project Sixteen Private Limited	199.35	0.51	-
5	Investments (Non-Current)	UVSE Renewable Power Private Limited	0.51	0.51	-
6	Investments (Non-Current)	UVSE Solar Park Private Limited	0.51	0.51	-
7	Investments (Non-Current)	Solar91 Project Seven Private Limited	0.51	0.49	-
8	Investments (Non-Current)	UVSE Project Eleven Private Limited	0.49	0.49	-
9	Investments (Non-Current)	UVSE Project Twelve Private Limited	119.87	0.49	-
10	Investments (Non-Current)	Ultra Vibrant Impex Private Limited	0.51	-	-
11	Investments (Non-Current)	Ultra Vibrant Mercentile Private Limited	0.51	-	-
12	Investments (Non-Current)	Ultra Vibrant Zedbox Private Limited	0.51	-	-
13	Investments (Non-Current)	Lithina Energy Solutions Private Limited	125.01	-	-
14	Borrowings	Rajeshwer Singh	149.51	-	26.98
15	Loans	UVSE Renewable Power Private Limited	2.87	-	-
16	Loans	Ultra Vibrant Impex Private Limited	0.35	-	-



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Lushika

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'E' of Notes to the Restated standalone financial information

Disclosure of transaction and balances with/ of Related Parties in accordance with the requirements of Ind AS - 24 'Related Party Disclosures', names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are:

(Transactions with related parties were made in the ordinary course of business. Outstanding balances at the year-end with related parties are unsecured and interest free (other than loans at market rates) which are to be settled in cash.)

S.No.	Classification	Related Party	31-03-2026	31-03-2025	31-03-2024
17	Loans	Ultra Vibrant Mercantile Private Limited	0.35	-	-
18	Loans	Ultra Vibrant Zedbox Private Limited	0.35	-	-
19	Loans	UVSE Green Energy Private Limited	0.55	-	-
20	Loans	UVSE Project Eleven Private Limited	1,124.66	967.28	-
21	Loans	Solar91 Project Seven Private Limited	298.31	307.50	-
22	Loans	UVSE Project Twelve Private Limited	870.11	1.16	-
23	Loans	UVSE Solar Park Private Limited	14.43	13.38	-
24	Loans	UVSE Project Sixteen Private Limited	1,231.97	18.37	-
25	Loans	UVSE Project Seventeen Private Limited	329.67	-	-
26	Loans	Lithina Energy Solutions Private Limited	417.34	-	-
27	Loans	UVSE Project Eighteen Private Limited	0.35	-	-
28	Other Current Liabilities	UVSE Project Eleven Private Limited	-	668.15	-
29	Other current liabilities	Solar91 Project Four Private Limited	11.35	-	-
30	Other Financial Liabilities	Rajeshwer Singh	-	42.46	8.92
31	Other Financial Liabilities	Kavita Rajpurohit	-	90.12	4.79
32	Other Financial Liabilities	Bhagirath Singh	0.48	1.43	0.27
33	Other Financial Liabilities	Praneti Agarwal	0.45	-	-
34	Other Financial Liabilities	Eshita Dixit	0.69	-	-
35	Other Financial Liabilities	Manan Jain	1.65	-	-
36	Other Financial Liabilities	Manan Jain	0.00	-	-
37	Other Financial Liabilities	Monica Sharma	0.09	-	-
38	Other Financial Liabilities	Susshil Daga	0.36	-	-
39	Trade receivables	Solar91 Project Seven Private Limited	10.55	5.16	-
40	Trade Receivables	UVSE Project Seventeen Private Limited	644.90	-	-
41	Trade receivables	SRM Solar Project Three Private Limited	4.40	-	-
42	Trade Receivables	UVSE Project Twelve Private Limited	655.45	-	-
43	Trade Receivables	UVSE Project Eleven Private Limited	30.37	-	-
44	Trade Receivables	UVSE Project Sixteen Private Limited	31.13	-	-
45	Trade Receivables	Lithina Energy Solutions Private Limited	4.00	-	-

(0.00 represents amount below Rs. 500)

(Refer Note No. 63 for Guarantees given for the related parties.)

(Transactions with Key Management Personnel (KMP) have been disclosed above. No long-term benefits were paid to KMP during the year. Long-term employee benefits, where applicable, are recognised based on the actuarial valuation of the underlying employee benefit obligations and can not be quantified separately.)
(Terms and conditions of the loans granted, including the rate of interest and the repayment terms, are set out at Annexure 'C' and at Note 61. Guarantees given by the Company on behalf of related parties are set out at Note 63. No provision for doubtful debts has been recognised in respect of any amount due from a related party in any of the periods presented, and no amount has been written off or written back.)



Bhagirath

Rajesh

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Eshita

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

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**Annexure 'F' of Notes to the Restated standalone financial information
Disclosure on Employee Benefit Schemes**

(₹ in Lakh)

(a) Gratuity Scheme:

(The Company operates an unfunded gratuity plan for its employees in accordance with the Payment of Gratuity Act, 1972, under which an employee who has rendered continuous service of five years or more is entitled to a benefit calculated by reference to the last drawn salary and the period of service. The plan is not funded and the Company holds no plan assets; benefits are paid by the Company as and when they fall due. The obligation is determined by an independent actuary using the projected unit credit method.

The plan exposes the Company to actuarial risk, being the risk that the actual outcome differs from the assumptions made. The principal risks are interest rate risk, in that a fall in the yield on government securities increases the obligation; salary escalation risk, in that a rate of salary increase higher than assumed increases the obligation; and demographic risk, arising from differences between actual and assumed rates of attrition and mortality.

As the plan is unfunded, there are no plan assets, no asset-liability matching strategy and no funding arrangement, and the Company expects to make no contribution to any fund in the next annual period. Benefits expected to be paid in the next annual period are ₹ 3.39 lakh.)

Liability/(Asset) to be recognised in the Balance Sheet

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Funded Status- (Surplus)/Deficit	42.08	44.35	34.71
Liability/(Asset) recognised in the Balance Sheet	42.08	44.35	34.71

Bifurcation of Defined Benefit Obligation (DBO) into Current and Non Current Portion

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Current/ Non Current Benefit obligation/asset	-	-	-
Current Liability	3.39	4.84	0.35
Non Current Liability	38.69	39.51	34.36
Liability/(Asset) recognised in the Balance Sheet	42.08	44.35	34.71

Expense recognised during the year in the Statement of Profit and Loss

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Interest Cost	3.30	2.34	0.31
Current Service Cost	7.27	3.09	7.29
Expected return on plan assets	-	-	-
Net Actuarial (gain)/loss recognized in the period	-	-	7.60
Expenses to be recognized in the Statement of Profit & Loss	16.14	5.43	-

Expense / Income recognised during the year in the Statement of Other Comprehensive Income(OCI)

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Remesurements Gain/Loss due to:	-	-	-
Effect of change in financial assumptions (A)	(7.67)	-	0.48
Effect of experience adjustments (B)	(10.74)	4.21	22.20
Actuarial (Gains)/Losses (A+B)	(18.40)	4.21	22.68
Return on plan assets (excluding interest)	-	-	-
Total remeasurements recognized in OCI	(18.40)	4.21	22.68

Return on Plan Assets

Particulars	31-03-2026	31-03-2025	31-03-2024
Actual Return on Plan Assets	-	-	-
Interest Income Plan Asset	-	-	-
Actuarial Gains/(Losses) on Plan Assets	-	-	-
Actual Return on Plan Assets	-	-	-

Reconciliation of amounts in Balance Sheet

Particulars	31-03-2026	31-03-2025	31-03-2024
Opening Balance Sheet (Asset)/Liability	44.35	34.71	4.43
Total Expense/(Income) recognised in P&L	16.14	5.43	7.60
Actual Employer Contribution	-	-	-
Total Remeasurements Recognised in Other Comprehensive (Income)/Loss	(18.40)	4.21	22.68
Acquisition/ Business Combination/ Divestiture	-	-	-
Closing Balance Sheet (Asset)/Liability	42.08	44.35	34.71

Change in Present Value of Benefit Obligation during the Period

Particulars	31-03-2026	31-03-2025	31-03-2024
Defined Benefit Obligation, beginning of the period	44.35	34.71	4.43
Current Service Cost	7.27	3.09	7.29
Interest Cost	3.30	2.34	0.31
Past Service Cost	5.57	-	-
Actuarial (Gains)/Losses	(18.40)	4.21	22.68
Actual Benefits Paid	-	-	-
Defined Benefit Obligation, end of the period	42.08	44.35	34.71

Reconciliation of Fair Value of Plan Asset

Particulars	31-03-2026	31-03-2025	31-03-2024
Change in fair value of plan assets during the period	-	-	-
Fair Value of Plan assets, beginning of the period	-	-	-
Interest income on plan assets	-	-	-



Signature
by

Signature
Lshila

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

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Annexure 'F' of Notes to the Restated standalone financial information

Disclosure on Employee Benefit Schemes

(₹ in Lakh)

Actual Enterprises' contribution	-	-	-
Actual benefits paid	-	-	-
Actuarial gains/(losses)	-	-	-
Fair Value of Plan assets, end of the period	-	-	-

Other Items	31-03-2026	31-03-2025	31-03-2024
Weighted average duration (based on discounted cash flow)	18.00	0.00	0.00

Categorisation of Investments under Plan Assets

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Category of Assets	-	-	-
Govt. of India Securities (Central and State)	-	-	-
High Quality corporate bonds (incl PSU Bonds)	-	-	-
Equity Shares of listed companies	-	-	-
Real Estate / Propetry	-	-	-
Cash (including special deposits)	-	-	-
Other (inclndg assets under schemes of Ins.)	-	-	-

History of DBO, Asset values, Surplus / Deficit and Experience Gains / Losses

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
DBO	42.08	44.35	34.71
Plan Assets	-	-	-
(Surplus)/Deficit	42.08	44.35	34.71
Exp Adj- Plan Assets gain/(Loss)	-	NA	NA
Assumptions Gain/(loss)	(18.40)	4.21	22.68
Exp Adj- Plan Liabilities Gain/(loss)	-	-	-
Total Actuarial Gain/(loss)	(18.40)	4.21	22.68

Reconciliation of Actuarial (Gain)/Losses

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Recognition of Actuarial gains and losses	-	-	-
Actuarial (Gain)/Loss arising on DBO	(18.40)	4.21	22.68
Actuarial (Gain)/Loss arising on Plan Assets	NA	NA	NA
Total (Gain)/Loss recognised during the period	(18.40)	4.21	22.68

Sensitivity analysis

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2025
Defined benefit obligation (Base)	42.08	44.35	34.71

Sensitivity analysis	For the period ended 31-03-2026	
	Increase	Decrease
Discount rate		
Impact of increase/ decrease of 100 bps on DBO	2.64	2.97
Salary growth rate		
Impact of increase/ decrease of 100 bps on DBO	3.01	2.72
Sensitivity analysis	For the period ended 31-3-2025	
Discount rate		
Impact of increase/ decrease of 100 bps on DBO	2.89	3.24
Salary growth rate		
Impact of increase/ decrease of 100 bps on DBO	3.26	2.96

(The sensitivity analysis above has been determined by varying each significant actuarial assumption in isolation, holding all other assumptions constant, and recomputing the defined benefit obligation at the reporting date using the projected unit credit method. In practice the assumptions are unlikely to change in isolation, and changes in some of them may be correlated. The analysis does not take account of the distribution of the cash flows expected under the plan and is therefore an approximation. The methods and types of assumptions used in preparing the sensitivity analysis are unchanged from those used in the previous year.

The weighted average duration of the defined benefit obligation is 18 years (31 March 2025: 16 years; 31 March 2024: 16 years).

Expected Undiscounted Cash Flows

Cash Flows	31-03-2026	31-03-2025	31-03-2024
Year 1	3.39	4.84	0.35
Year 2	1.42	2.03	1.59
Year 3	3.36	2.04	1.60
Year 4	1.58	3.04	1.58
Year 5	1.60	1.93	1.75
After 5th Year	30.72	30.48	27.83

Plan provisions considered for carrying out actuarial valuation

Cash Flows	31-03-2026	31-03-2025	31-03-2024
Eligibility	All employees	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary	Last Drawn Basic Salary



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Annexure 'F' of Notes to the Restated standalone financial information

Disclosure on Employee Benefit Schemes

(₹ in Lakh)

Qualifying service	Completed years of Continuous service with part thereof in excess of six months	Completed years of Continuous service with part thereof in excess of six months	Completed years of Continuous service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum	Lumpsum
Retirement benefit	15/26 * Salary * No. of years of completed service	15/26 * Salary * No. of years of completed service	15/26 * Salary * No. of years of completed service
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	5 years	5 years	5 years
Maximum Ceiling	INR 20 Lakhs	INR 20 Lakhs	INR 20 Lakhs

Data used for Actuarial Valuation

Membership data	31-03-2026	31-03-2025	31-03-2024
Number of Members	156	113	15
Total monthly Salary (in Lakhs)	51.70	33.59	16.04
Average Remaining working life (Years)	27.9	28.5	25
Average age (Years)	30.1	29.5	33
Average Past Service (Years)	1.4	1	3.6

Actuarial Assumptions

Actuarial Assumptions	31-03-2026	31-03-2025	31-03-2024
Discount Rate	7.50 % per annum	6.75 % per annum	6.75 % per annum
Salary Escalation rate	5.00 % per annum	5.00 % per annum	5.00 % per annum

Demographic Assumptions

	31-03-2026	31-03-2025	31-03-2024
Mortality Table	IALM 2012-14	IALM 2012-14	IALM 2012-14
Withdrawal Rate	10.00% p.a.	10.00% p.a.	10.00% p.a.
Retirement age	58 Years	58 Years	58 Years

Discount rate

Discount Rate for the valuation is based on Yield to Maturity (YTM) available on Government bonds having similar term to decrement-adjusted estimated term of liabilities. Estimated term of liabilities, for selection of discount rate, is calculated as average term of all future benefit payments on account of death, retirement or resignation weighted by corresponding amount of benefits.

Salary growth rate

Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard.

Withdrawal rate

Assumptions regarding withdrawal rates are also set based on the estimates of expected long-term future employee turnover within the organization.

Mortality rate

Indian Assured Lives Mortality (2012-14) as issued by Institute of Actuaries of India has been used.

Projected Unit Credit Method

As required under Para 51 (b) of Ind AS 19, valuation of plan benefits is done using Projected Unit Credit Method. Under this method, only benefits accrued till the date of valuation (i.e. based on service upto date of valuation) are considered for valuation. Present value of Defined Benefit Obligation is calculated by projecting salaries, exits due to death, resignation and other decrements, if any, and benefit payments made during each month till the time of retirement of each active member using assumed rates of salary escalation, mortality & employee turnover rates. The expected benefit payments are then discounted back from the expected future date of payment to the date of valuation using the assumed discount rate.

Ind AS 19 also requires 'Service Cost' to be calculated separately in respect of benefit accrued during the current period. Service Cost is calculated using the same method as described above; however instead of all accrued benefits, benefit accrued over the current reporting period is considered.



**Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that
CIN - U42201RJ2019PLC065423
Annexure 'G' of Notes and other explanatory information to restated standalone financial information**

1. Other Equity Reconciliation	
(₹ in Lakh)	
Particulars	As at 31-03-2024
Other Equity as per pre Ind AS Financial Statements	247.88
Ind AS adjustments	
Remeasurement of gratuity	(12.71)
Deferred tax impact on the aforesaid adjustments	4.76
Other comprehensive income	(22.01)
Deferred tax impact on other comprehensive income	5.54
Other Equity as per Restated Standalone Financial Information	223.46

2. Retained Earnings Reconciliation	
(₹ in Lakh)	
Particulars	As at 31-03-2024
Retained Earnings as per pre Ind AS Financial Statements	257.46
Ind AS adjustments	
Remeasurement of gratuity	(12.71)
Deferred tax impact on the aforesaid adjustments	4.76
Retained Earnings as per Restated Standalone Financial Information	249.52

3. Other comprehensive income reconciliation	
(₹ in Lakh)	
Particulars	For the year ended on 31-03-2024
Other comprehensive income as per pre Ind AS Financial Statements	-
Ind AS adjustments	
Other comprehensive income	(22.01)
Deferred tax impact on other comprehensive income	5.54
Other comprehensive income as per Restated Standalone Financial Information	(16.47)

4. Total comprehensive income reconciliation	
(₹ in Lakh)	
Particulars	For the year ended on 31-03-2024
Profit after tax as per pre Ind AS Financial Statements	164.99
Ind AS adjustments	
Remeasurement of gratuity	(7.60)
Deferred tax impact on the aforesaid adjustments	2.13
Profit after tax as per Restated Standalone Financial Information	159.52
Other comprehensive income (Net of tax)	(16.97)
Total comprehensive income as per Restated Standalone Financial Information	142.56

5. Cash flow reconciliation	
(₹ in Lakh)	
Particulars	As at 31-03-2024
Pre Ind AS net cash flows from operating activities	39.18
Add/(Less) difference in operating activities in audited standalone financial statements	40.62
Ind AS adjustment in operating activities	(58.55)
Net cash flows from operating activities as per Ind AS Restated Standalone Financial Information (A)	21.25
Pre Ind AS net cash flows used in investing activities	(119.33)
Add/(Less) difference in investing activities in audited standalone financial statements	107.04
Ind AS adjustment in investing activities	20.70
Net cash flows from investing activities as per Ind AS Restated Standalone Financial Information (B)	8.41
Pre Ind AS net cash flows from financing activities	79.46
Add/(Less) difference in financing activities in audited standalone financial statements	(80.30)
Ind AS adjustment in financing activities	37.86
Net cash flows from financing activities as per Ind AS Restated Standalone Financial Information (C)	37.02
Net increase/(decrease) In cash and cash equivalents (A+B+C)	66.68
Cash and cash equivalents at beginning of the period	140.54
Cash and cash equivalents at end of the period as per Ind AS Restated Standalone Financial Information	207.22



Shrikanth

Rajesh

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Ushita

6. Assets reconciliation
(₹ in Lakh)

Particulars	As at 31-03-2024
Assets as per pre Ind AS Financial Statements	616.52
Ind AS adjustments	
Increase in other financial assets (Non Current)	23.47
Increase in deferred tax assets	10.30
Decrease in other non current assets	(68.30)
Decrease in cash and cash equivalents	-
Decrease in short term loans and advances	(23.99)
Increase in other financial assets (Current)	2.71
Increase in other current assets	66.15
Assets as per Restated Standalone Financial Information	626.87

7. Liabilities reconciliation
(₹ in Lakh)

Particulars	As at 31-03-2024
Liabilities as per pre Ind AS Financial Statements	358.06
Ind AS adjustments	
Increase in provisions (Non Current)	34.36
Decrease in deferred tax liabilities	-
Decrease in long term liabilities	-
Decrease in borrowings	-
Decrease in borrowings (Current)	(35.45)
Decrease in trade payables	(19.28)
Increase in other financial liabilities (Current)	19.83
Increase in other current liabilities	35.45
Decrease in provisions (Current)	(22.94)
Increase in current tax liabilities (Net)	22.79
Liabilities as per Restated Standalone Financial Information	392.82

*** Note:**

1) Rounding off factor used in standalone financial statements as at or for the year ended on March 31, 2024 was in thousands, which has been restated to in lakhs while reporting the above numbers from said financial statements.

8. Reconciliation between audited total equity and restated total equity
(₹ in Lakh)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Total equity as per audited financial statements/ special purpose financial statements	6,680.38	2,434.09	234.05
Restated adjustments			
Deferred tax impact	-	-	-
Total equity as per Restated Standalone Financial Information	6,680.38	2,434.09	234.05

9. Reconciliation between audited and restated profit/(loss) after tax before other comprehensive income
(₹ in Lakh)

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Profit after tax as per audited financial statements/ special purpose financial statements	4,232.35	2,203.20	159.53
Restated adjustments			
Deferred tax impact	-	-	-
Profit after tax as per Restated Standalone Financial Information	4,232.35	2,203.20	159.53



Shojin

Rajiv

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Lishila

10. Reconciliation between audited and restated total comprehensive income

(₹ in Lakh)

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025	For the year ended on 31-03-2024
Total comprehensive income as per audited financial statements/ special purpose financial statements	4,246.29	2,200.05	142.56
Restated adjustments			
Deferred tax impact	-	-	-
Total comprehensive income as per Restated Standalone Financial Information	4,246.29	2,200.05	142.56

11. Cash Flow reconciliation

(₹ in Lakh)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Net cash flows from operating activities as per audited financial statements/ special purpose financial statements	(142.38)	3751.20	21.25
Restated adjustments	-	1307.69	-
Net cash flows from operating activities as per Restated Standalone Financial Information (A)	(142.38)	5058.89	21.25
Net cash flows from investing activities as per audited financial statements/ special purpose financial statements	(6,398.83)	(1,324.99)	8.41
Restated adjustments	-	(1,307.69)	-
Net cash flows from investing activities as per Restated Standalone Financial Information (B)	(6,398.83)	(2,632.68)	8.41
Net cash flows from financing activities as per audited financial statements/ special purpose financial statements	3,538.79	590.04	37.02
Restated adjustments	-	0.00	-
Net cash flows from financing activities as per Restated Standalone Financial Information (C)	3,538.79	590.04	37.02
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,002.42)	3,016.25	66.68
Cash and cash equivalents at beginning of the period	3,223.47	207.22	140.54
Cash and Cash equivalents at end of the period as per Restated Standalone Financial Information	221.05	3,223.47	207.22

12. Assets reconciliation

(₹ in Lakh)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Assets as per audited financial statements/ special purpose financial statements	14,927.85	7,790.02	626.87
Restated adjustments			
Increase in deferred tax assets	-	-	-
Increase in other financial assets (Current)	-	6.63	-
Decrease in assets held-for-sale	-	(6.63)	-
Assets as per Restated Standalone Financial Information	14,927.85	7,790.02	626.87

13. Liabilities Reconciliation

(₹ in Lakh)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Liabilities as per audited financial statements/ special purpose financial statements	8,247.47	5,355.93	392.82
Restated Adjustments			
Increase in deferred tax liabilities	-	-	-
Increase in other financial liabilities (Current)	-	24.85	-
Decrease in other current liabilities	-	(24.85)	-
Liabilities as per Restated Standalone Financial Information	8,247.47	5,355.93	392.82








Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

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Annexure 'H' of Notes to the Restated standalone financial information

Disclosure for difference in value of assets reported to Bank as compared to Books

(₹ in Lakh)

For year ended on March 31, 2026

S.No	Quarter	Name of Bank	Particulars of Securities Provided	Amount as reported to Bank	Amount as per books of account	Difference	Reason for material discrepancies
1	June	HDFC Bank	Inventory	1,305.75	1,853.74	(547.99)	-547.99 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
2	September	HDFC Bank	Inventory	5,358.18	3,565.13	1,793.05	1793.05 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
3	December	HDFC Bank	Inventory	3,395.49	3,653.91	(258.43)	-258.43 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
4	March	HDFC Bank	Inventory	601.70	601.35	0.35	0.35 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
5	June	HDFC Bank	Receivables	2,527.42	2,521.20	6.22	6.22 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
6	September	HDFC Bank	Receivables	1,748.43	3,227.53	(1,479.11)	-1479.11 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
7	December	HDFC Bank	Receivables	4,759.48	7,113.44	(2,353.96)	-2353.96 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
8	March	HDFC Bank	Receivables	4,339.11	2,711.05	1,628.07	1628.07 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
9	June	HDFC Bank	Payables	1,204.20	847.13	357.07	357.07 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.



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Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'H' of Notes to the Restated standalone financial information

Disclosure for difference in value of assets reported to Bank as compared to Books

(₹ in Lakh)

10	September	HDFC Bank	Payables	5,301.28	5,462.75	(161.47)	-161.47 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
S.No	Quarter	Name of Bank	Particulars of Securities Provided	Amount as reported to Bank	Amount as per books of account	Difference	Reason for material discrepancies
11	December	HDFC Bank	Payables	6,191.82	7,469.87	(1,278.05)	-1278.05 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
12	January	HDFC Bank	Payables	6,955.64	7,495.72	(540.07)	-540.07 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
13	June	Kotak Mahindra Bank	Inventory	1,305.75	1,853.74	(547.99)	-547.99 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
14	September	Kotak Mahindra Bank	Inventory	5,358.18	3,565.13	1,793.05	1793.05 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
15	December	Kotak Mahindra Bank	Inventory	3,395.49	3,653.91	(258.43)	-258.43 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
16	June	Kotak Mahindra Bank	Receivables	2,527.42	2,521.20	6.22	6.22 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
17	September	Kotak Mahindra Bank	Receivables	1,748.43	3,227.53	(1,479.11)	-1479.11 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
18	December	Kotak Mahindra Bank	Receivables	4,759.48	7,113.44	(2,353.96)	-2353.96 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
19	June	Kotak Mahindra Bank	Payables	1,204.20	847.13	357.07	357.07 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.



Signature of Bhagwan Singh
Signature of Rajendra Singh
Signature of Ashish Singh

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)

CIN - U42201RJ2019PLC065423

Annexure 'H' of Notes to the Restated standalone financial information

Disclosure for difference in value of assets reported to Bank as compared to Books

(₹ in Lakh)

20	September	Kotak Mahindra Bank	Payables	5,301.28	5,462.75	(161.47)	-161.47 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.
21	December	Kotak Mahindra Bank	Payables	6,191.82	7,469.87	(1,278.05)	-1278.05 lakhs owing to the timing of the reconciliation and finalisation process. The information submitted to the banks is based on the data available during the first week of the following month, while the books of account are subsequently updated upon completion of detailed reconciliations and incorporation of the related closing adjustments.

For year ended on March 31, 2025

S.No	Month	Name of Bank	Particulars of Securities Provided	Amount as reported to Bank	Amount as per books of account	Difference	Reason for material discrepancies
1	June	HDFC Bank	Inventory	154.00	543.88	(389.88)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -389.88 in lakh.
2	September	HDFC Bank	Inventory	142.50	20.00	122.50	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. 122.5 in lakh.
3	December	HDFC Bank	Inventory	189.40	547.90	(358.50)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -358.5 in lakh.
4	March	HDFC Bank	Inventory	452.00	412.63	39.37	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. 39.37 in lakh.
5	June	HDFC Bank	Receivables	158.18	269.72	(111.54)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -111.54 in lakh.
6	September	HDFC Bank	Receivables	169.20	4,718.29	(4,549.09)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -4549.09 in lakh.
7	December	HDFC Bank	Receivables	111.38	4,661.71	(4,550.33)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -4550.33 in lakh.
8	March	HDFC Bank	Receivables	2,317.00	900.25	1,416.75	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. 1416.75 in lakh.
9	June	HDFC Bank	Payables	159.69	370.80	(211.11)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -211.11 in lakh.
10	September	HDFC Bank	Payables	162.70	243.15	(80.45)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts, amounting to Rs. -80.45 in lakh.



Shaginder

Jaipur

by

testilz

Ultravibrant Integrated Energy Limited (formerly known as Ultravibrant Solar Energy Limited, prior to that Ultravibrant Solar Energy Private Limited)
CIN - U42201RJ2019PLC065423
Annexure 'H' of Notes to the Restated standalone financial information
Disclosure for difference in value of assets reported to Bank as compared to Books

(₹ in Lakh)

11	December	HDFC Bank	Payables	150.04	263.68	(113.64)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -113.64 in lakh.
12	March	HDFC Bank	Payables	689.00	4,275.55	(3,586.55)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. - 3586.55 in lakh.

For year ended on March 31, 2024

S.No	Month	Name of Bank	Particulars of Securities Provided	Amount as reported to Bank	Amount as per books of account	Difference	Reason for material discrepancies
1	September	HDFC Bank	Inventory	158.00	193.40	(35.40)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -35.4 in lakh.
2	December	HDFC Bank	Inventory	160.00	611.31	(451.31)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -451.31 In lakh.
3	March	HDFC Bank	Inventory	2.50	113.82	(111.32)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -111.32 in lakh.
4	September	HDFC Bank	Receivables	44.82	48.86	(4.04)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -4.04 in lakh.
5	December	HDFC Bank	Receivables	132.58	137.08	(4.50)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs.-4.5 in lakh.
6	March	HDFC Bank	Receivables	133.14	191.54	(58.40)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -58.4 in lakh.
7	September	HDFC Bank	Payables	48.99	53.72	(4.73)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs.-4.73 in lakh.
8	December	HDFC Bank	Payables	158.00	60.14	97.86	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. 97.86 in lakh.
9	March	HDFC Bank	Payables	128.73	133.16	(4.43)	The differences between declared amounts vis a vis book balances were reconciled as part of financial reporting closure process. Statements were subsequently revised and submitted to respective Banks which are in line with the books of accounts. amounting to Rs. -4.43 in lakh.



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Annexure 'T' of Notes to the restated standalone financial information
Disclosure in Pursuance of MSME Vendors

Based on the information received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the relevant information are as follows:

	31-03-2026	31-03-2025
For Trade Payables		
	(₹ in Lakh)	
i) Amount due to Micro, Small and Medium Enterprises (MSME) :		
Principal Amount	257.09	557.38
Interest due on above and unpaid	NIL	NIL
ii) Interest paid along with principal amount paid beyond appointed day during the year	NIL	NIL
iii) Interest due and payable for the period of delay on principal amount paid beyond appointed day / due date during the year	NIL	NIL
iv) Interest accrued and remaining unpaid	NIL	NIL
v) Further interest remaining due and payable in the succeeding year	NIL	NIL

Note:

- 1) The above information has been determined to the extent such parties have been identified on the basis of information received by the Company.
- 2) The interest expense is recorded at the point of determination, agreement, and finalization of such amount after resolution of all product/ rate related issues with the supplier in accordance with the accounting policies of the company and presentation has been done accordingly.
- 3) Other Payables for the year ended in March 31, 2025 includes an amount of Rs. 125.71 Lakhs payable to Medium Category of payables as per Micro , Small and Medium Enterprises Development (MSMED) Act, 2006.



Shagun

Rajesh

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Ushita